

VIPC Awards Commonwealth Commercialization Fund Grant to George Mason University Enhanced Tumor Margin Research

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGINIA, UNITED STATES, July 6, 2023 /EINPresswire.com/ -- The Virginia Innovation Partnership Corporation ([VIPC](#)) today announced that George Mason University (GMU) has been awarded a Commonwealth

Commercialization Fund ([CCF](#)) grant for \$74,954 in support of a commercialization project being conducted by Dr. Remi Veneziano. VIPC's CCF programs have distributed more than \$49 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.



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Our team is striving to improve patient outcomes and enhance overall quality of life, and we thank VIPC for bringing us one step closer to this goal.”

Dr. Veneziano, GMU Assistant Professor, Department of Bioengineering

GMU is a public research university based in Fairfax, Va. Dr. Veneziano is Assistant Professor in the Department of Bioengineering at GMU. This CCF grant will be used to develop a novel contrast agent that enhances visualization of tumor margins during removal surgeries, helping surgeons conserve healthy tissue while reducing the rate of secondary surgeries.

“We are grateful to receive a CCF grant from VIPC,” said Dr. Veneziano. “Our team is striving to improve patient outcomes and enhance overall quality of life, and we thank

VIPC for bringing us one step closer to this goal.”

“We are pleased to award a CCF grant to support Dr. Veneziano’s novel cancer research at GMU,” said Hina Mehta, VIPC’s Director for University Programs. “VIPC’s CCF higher education grant program plays an important role in getting funding to entrepreneurially-minded university

researchers as they work to take innovations from lab to market. The research being done by Dr. Veneziano and his team has the potential to greatly benefit surgeons during excision surgeries and revolutionize the healthcare industry.”

CCF accepts applications and awards funding on a rolling basis to Virginia’s small businesses and university-based innovators. The CCF Higher education grant program seeks to fund high-potential Virginia-based academic research teams that are developing technologies with strong commercial potential. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply, visit the CCF pages at www.VirginialPC.org.



About the Commonwealth Commercialization Fund (CCF)

VIPC’s Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

About Virginia Innovation Partnership Corporation (VIPC)

VIPC: Connecting innovators with opportunities. As the nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia’s economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) | Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | The Virginia Smart Community Testbed | The Virginia Unmanned Systems Center | Virginia Advanced Air Mobility Alliance (VAAMA) | The Public Safety Innovation Center | Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit www.VirginialPC.org. Follow VIPC on Facebook, Twitter, and LinkedIn.

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