

Profitable Trends in Global UV-C LED Market 2021–2030

PORTLAND, OR, UNITED STATES, July 6, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, titled, "UV-C LED Market by Application (Water/Air Disinfection, Sterilization, Healthcare, Industrial, Sensing, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030", the global UV-C LED market generated \$208.3 million in 2020, and is estimated to reach \$18.94 billion by 2030, witnessing a CAGR of 59.7% from 2021 to 2030.



Highly effectiveness in disinfection and rise in adoption for water purification drive the growth of the global UV-C LED market. However, concerns related to thermal management of UV-C LED hinder the market growth. On the other hand, integration with home appliances and consumer products present new opportunities in the coming years.



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The report offers an extensive analysis of changing market dynamics, top segments, key investment pockets, value chain, regional scenario, and competitive landscape.

Leading players of the global UV-C LED market analyzed in the research include Crystal IS, Inc., DOWA Holdings Co., Ltd., Convergever Inc., Ltd., Heraeus Holding GmbH, Harvatek Corporation, IBT Group, High Power Lighting Corporation, IRTronix, Inc., International Light Technologies, Inc., Nichia Corporation, Nikkiso Co, Ltd.

Key Benefits For Stakeholders:

- This study comprises analytical depiction of the UV-C LED market along with the current trends and future estimations to depict the imminent investment pockets.
- The overall UV-C LED market analysis is determined to understand the <u>profitable trends</u> to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current UV-C LED market forecast is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the market.
- The report includes the UV-C LED market share of key vendors and market trends.

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The report offers detailed segmentation of the global UV-C LED market based on application and region.

Based on application, the water/air disinfection segment accounted for the largest share in 2020, holding nearly one-third of the total market share. However, the healthcare segment is projected to portray the highest CAGR of 62.7% from 2021 to 2030.

Based on region, Asia-Pacific held the highest share in 2020, contributing to nearly half of the total share, and is expected to maintain its leadership status in terms of revenue by 2030. However, North America is estimated to garner the fastest CAGR of 62.6% during the forecast period.

More Insights:

https://industrytoday.co.uk/market-research-industry-today/global-nfc-tags-market-is-estimated-to-hit-1558-billion-by-2030-cagr-of-156

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