

Asia Pacific Industrial Engines Market to Witness a Rise in Revenue of US\$ 52,480.6 Million by 2031

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/EINPresswire.com/ -- [Astute Analytica](#) generated revenue of US\$ 10,000.0 million in 2022 and is anticipated to reach a valuation of over US\$ 10,000.0 million at a CAGR of 10.0% during the forecast period from 2023 to 2031.

For more information, contact info@astuteanalytica.com or visit <https://www.astuteanalytica.com/request-sample/asia-pacific-industrial-engines-market>



Due to the constantly expanding industrial sector and rising demand for power generation equipment, the industrial engine market in the Asia Pacific has enormous potential. In the upcoming years, the market is anticipated to experience significant growth, propelled by factors like urbanization, the expansion of infrastructure, and a shift toward cleaner and more effective technologies. Additionally, the growing emphasis on renewable energy sources will open up new prospects for market participants.

Governments in the Asia-Pacific region have implemented stronger emission limits and restrictions owing to the increased attention being paid to climate change and the need for more sustainable technologies. For instance, to lower the emission levels of diesel engines, China implemented the China VI emission regulations, which are similar to the Euro VI standards. In order to reduce vehicular pollution, India jumped from BS IV to BS VI emission standards in 2020.

By 2027, the green technologies market revenue will reach US\$ 60 billion, growing at a CAGR of 27.6%. Companies are spending more funds on research and development of cleaner and more effective industrial engines in an effort to take advantage of this expansion. For instance, Cummins said in 2020 that it would invest US\$ 500 million over three years in electrified power solutions for the Asia Pacific industrial engine market.

Rapid urbanization is taking place in the Asia-Pacific region, where 64% of the region's population, or 3.5 billion people will live in cities by 2050. As a result of this growth, governments are making significant investments in infrastructure development projects.

The Asian Development Bank estimates that from 2016 to 2030, the Asia-Pacific region will need to invest almost US\$ 26 trillion in infrastructure. Governments in the region have started several development initiatives, including the Belt and Road Initiative from China, the Smart Cities Mission from India, and the National Medium-Term Development Plan from Indonesia.

According to Astute Analytica, there are considerable prospects for the industrial engine market to grow due to the continued development of innovative diesel engine technologies, including clean diesel and hybrid diesel systems. These advancements may help diesel engines use less fuel and emit fewer pollutants, which will increase their appeal for industrial applications.

The region's rising industrialization, urbanization, and infrastructural development are likely to propel the market. With more than 63% of the market's overall sales, diesel engines have emerged as the region's most popular option for industrial applications. Diesel engines' success across various industries can be due to their effectiveness, toughness, and dependability.

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China's industrial sector has been expanding at a remarkable rate, with its GDP contributing about 28.1% to world GDP in 2021. Industrial engines are now more in demand than ever across several industries, including manufacturing, construction, and agriculture. The pattern is likely to persist, boosting the nation's market share for industrial engines.

The second-largest economy in the world, China, has seen a remarkable industrial expansion in recent years. It is the biggest market in the Asia-Pacific region, and projections indicate that by 2031, its market share will have increased from 27% to 32%. The rising usage of industrial engines in numerous sectors, including agriculture, construction, power production, mining, oil and gas, rail, and transportation, is expected to support the region's economy. The demand for efficient and dependable power sources is likely to rise as these sectors continue to expand and develop, which will further propel the expansion of the industrial engine market in the Asia-Pacific region.

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Recent years have seen substantial expansion in the Asia-Pacific region, which has been fueled by quickening urbanization, industrialization, and infrastructure growth. This market is home to numerous businesses that provide a variety of goods and services. The top five companies hold a combined market share of almost 52%. This research thoroughly analyzes the market's competitive landscape with a focus on the major players, their business models, and market trends.

According to Astute Analytica, the top players in the Asia Pacific industrial engine market include both local and small-scale players. Among these Cummins, Hyundai, CNH Industrial, and Ingersoll Rand are leading the market with a share of 15.4%, 12.5%, 10.1%, and 8.3%.

For more information, visit our website @- <https://www.astuteanalytica.com/industry-report/asia-pacific-industrial-engines-market>

Cummins Inc. is an American multinational firm that develops, produces, and sells products for power generation, filtration, and engines. Additionally, Cummins provides maintenance for engines and associated machinery, such as vehicles, fuel systems, controls, air handling, filtration, and pollution control.

Key players in the market include:

- Caterpillar (engines) USA
- Changchai Co., Ltd.
- Chongqing Fuchai Industry Group
- CNH Industrial
- Cummins
- DAIHATSU DIESEL MFG. CO., LTD.
- Fuzhou Launtop M&E Co., Ltd.
- Honda Motor Co., Ltd
- Hyundai
- Ingersoll Rand
- JEEMAR POWER CO., LTD
- Kawasaki Heavy Industries, Ltd.
- Kirloskar
- Kohler Co.
- Lifan Power USA
- Loncin Motor Co., Ltd.
- Mitsubishi
- Motorenfabrik Hatz GmbH & Co. KG
- SIEMENS Energy
- Shanghai Diesel Engine Co., Ltd.
- Other prominent players

COMPANY OVERVIEW

Our company is a leading manufacturer of diesel engines, providing a wide range of products for various applications. We are committed to innovation, quality, and customer satisfaction. Our products are used in a variety of industries, including power generation, marine, and construction.

Our Products

- Weather Based Diesel
- Gasoline
- Natural Gas

Our Power Ranges

- 50HP-500HP
- 500HP-10,000HP
- Above 10,000HP

Our Cooling Systems

- Air Cooled
- Water Cooled

Our Engine Configurations

- 2 Stroke
- 4 Stroke

Our Distribution Channels

- Aftermarkets
- OEMs

Our Applications

- Power Generation
- General Manufacturing
- Oil & Gas
- Marine
- Agriculture/Off-road vehicles
- Construction
- Mining & Metallurgy
- Others

Our Global Presence

- China
- India
- Japan
- Australia & New Zealand
- South Korea
- ASEAN
 - o Singapore
 - o Philippines
 - o Vietnam
 - o Indonesia

- o Malaysia
- Rest of Asia Pacific

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They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

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