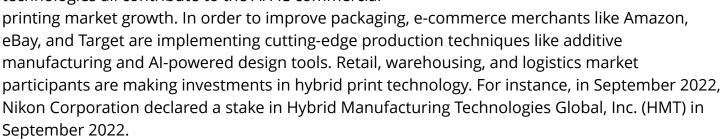


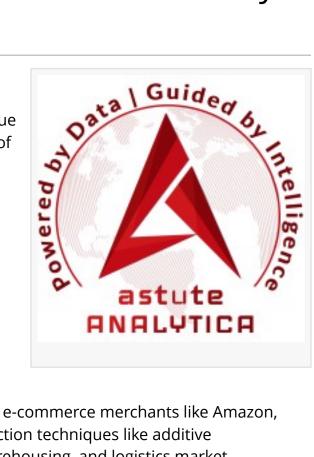
Asia Pacific Commercial Printing Market to Surpass at a Revenue of US\$ 282.6 Billion by 2031

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The expansion of e-commerce, the rising demand for packaged goods, and the use of new printing technologies all contribute to the APAC commercial



The Asia Pacific region's commercial printing market is expanding owing to the rising need for printed advertising and marketing collateral such as brochures, flyers, and posters. The demand for commercial printing services is also growing as personalized and customized printed goods become popular. Commercial printers in the region are finding new opportunities due to the expanding use of 3D printing technology. For instance, China expects to equip 400,000 elementary schools with 3D printers. Long-term benefits from initiatives like this will accrue to Chinese society as a result of the people's early education and training in 3D technology.



The equipment segment to generate 75% revenue share in the Asia Pacific commercial printing

market. The increasing demand for high-quality and affordable printing solutions across several industries, including publishing, packaging, and advertising, is driving the demand for the segment. As organizations look to increase their printing flexibility and efficiency, the adoption of digital printing technology is also assisting in the growth of this market.

Flexography printing is a common and economical printing technique in the Asia Pacific region. Due to its adaptability, cost-effectiveness, capacity to generate prints of high quality, and rising demand for packaged goods, it held more than 16.8% of the market's revenue share in 2022. As it can print on various substrates, including absorbent and non-absorbent materials, including paper, plastic, and metallic films, the majority of end customers favor this technology. It is favored for printing on packaging materials that must survive various climatic conditions, such as bags, labels, and corrugated boxes.

In 2022, the packaging industry generated a revenue share of 44% in the Asia Pacific commercial printing market. This is a result of the region's rising packaged goods demand. The entire quantity of packaged goods in the Asia Pacific region is enormous and includes goods for food and drink, personal care, pharmaceuticals, and other things.

The Indian Printing, Packaging, and Allied Machinery Manufacturers' Association (IPAMA) asserts that given the quick improvements made by industry participants. Thu, the packaging business may continue to expand. The booming e-commerce and organized retail markets in the nation present enormous growth possibilities for the packaging industry, helping the commercial printing sector. The market will undoubtedly benefit from growth potential brought on by other reasons like the strong economy, expanding consumerism, the arrival of international brands, and the increase in interest from foreign investors.

The growth of e-commerce has impacted the packaging business. The region's overall e-commerce parcel volume is increasing quickly, and this trend is anticipated to continue. Due to this, there is now a higher need for printed shipping items, such as labels, packing, and inserts, which are frequently made using flexography.

The market can be defined as a highly competitive with a number of notable companies. The participants explore tactics to improve their offers, such as regional expansion and strategic

alliances. Astute Analytica estimates that HP Inc. and Ricoh Company, Ltd. have the highest revenue shares and are the market leaders in APAC commercial printing.

HP Inc., one of the market's top competitors, provides a variety of printing options for business and industrial uses. Thanks to its solid brand image and extensive global presence, HP has a competitive advantage. However, they are up against fierce competition from other global firms, including Konica Minolta Inc., Xerox Corporation, and Canon Inc.

Ricoh Company, Ltd., which provides printing solutions for the commercial, industrial, and consumer markets, is another significant competitor in the market. Ricoh has a competitive advantage thanks to its solid reputation for quality and innovation. Additionally, they offer a wide range of products, such as digital and offset printing solutions, enabling them to meet a variety of consumer needs.

- 3D Systems, Inc.
- Acme Printing
- · Canon Inc.
- Cenveo
- · Dai Nippon Printing
- · Gorham Printing, Inc.
- · Heidelberger Druckmaschinen AG
- HP Development Company L.P.
- Koenig & Bauer AG
- Proto Labs, Inc.
- Quad/Graphics Inc.
- Manroland Goss
- Presstek LLC
- Other major players

- Equipment
- Software Tools
- Services

- Offset lithography printing
- Digital printing
- Screen printing

- Flexography
- Large format
- · 3D printing
- LED UV Printing

- Packaging
- Advertising
- Publishing
- Billing/Invoicing
- Office Stationery
- Other

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- Hospitality
- Transport
- Warehouse & Logistics
- Retail
- · Entertainment & Media
- Education
- Enterprise
- Others

- China
- India
- Japan
- South Korea
- Australia & New Zealand
- ASEAN
- · Rest of Asia Pacific

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They are able to make well-calibrated decisions and leverage highly lucrative opportunities while

surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg
Astute Analytica
+1 888-429-6757
email us here
Visit us on social media:
Twitter
LinkedIn

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