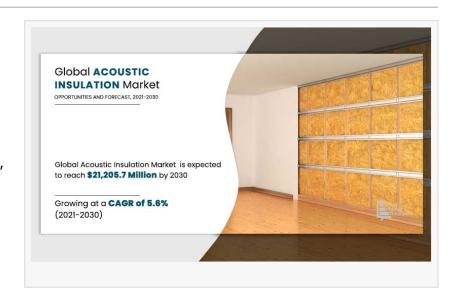


Acoustic Insulation Market Exploring Huge Opportunities with Top Companies by 2030 | With a CAGR of 5.6%

The acoustic insulation market has witnessed significant growth in the past decade, owing to rise in health concerns regarding noise pollution.

PORTLAND, OR, UNITED STATES, July 6, 2023 /EINPresswire.com/ -- The acoustic insulation market size was valued at \$12,274.9 million in 2020, and is projected to reach \$21,205.7 million by 2030, registering a CAGR of 5.6% from 2021 to 2030.



Acoustic insulation is a technique used for reducing, cancelling, or controlling sound and noise levels generated by machines and other sources to improve the environment and meet regulatory requirements. Noise reduction and absorption may both be achieved with sound proofing and acoustic insulating materials. Noise absorption lowers echoes, reverberating, repetition, and reflection by reducing energy of sound waves as they pass through a location.

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Plastic foams are the most widely used acoustic insulation material, owing to their superior sound-absorbing and vibration-dampening properties, which contributes toward increased comfort and safety. Sound insulation from these materials can lower noise by up to 50% compared to standard insulating materials such as bitumen sheet or fiber belt. Stone wool is also utilized for resisting immense sound and echo, owing to its better efficiency in lowering noise, good thermal insulation, ease of installation, and improved fire resistance. These acoustic insulation market growth are highly adopted in residential and commercial buildings. Building rules and regulations are changing, new structures are being built, population growth is increasing, and energy prices are all contributing toward the market growth in this segment.

In the transportation segment, rise in need for acoustic insulation from automotive and aerospace industries is responsible for this segment's rapid expansion. The market for acoustic insulation in this industry is driven by increased advancements and operations in the transportation industry for soundproofing applications.

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Competition Analysis

Key companies profiled in the acoustic insulation market report include Johns Manville, Rockwool International A/S, Owens Corning, Fletcher Insulation, Knauf Gips KG, Trelleborg AB, Saint-Gobain S.A., Paroc Group Oy, Armacell GmbH, and BASF SE.

Key Findings Of The Study

The report provides an extensive analysis of the current and emerging acoustic insulation market trends and dynamics.

Depending on material type, the plastic foam segment dominated the acoustic insulation market share, in terms of revenue in 2020, and the others segment is projected to grow at a significant CAGR during the forecast period.

By end user, the building and construction segment has registered highest revenue in 2020. Asia-Pacific is projected to register highest growth rate in the coming years.

The report provides an extensive analysis of the current trends and emerging opportunities of the market.

In-depth acoustic insulation market analysis is conducted by constructing estimations for the key segments between 2021 and 2030.

The key players within the acoustic insulation are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the acoustic insulation industry.

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