

Payroll Outsourcing Promises Growth Potential by Maximizing Efficiency, says IBN Technologies

Businesses outsourcing payroll process, sharpen focus on core product / service offerings to remain competitive - IBN Technologies is a leading service provider

MIAMI, FL, UNITED STATES, July 7, 2023 /EINPresswire.com/ -- As per a research by IMARC group, the global payroll outsourcing market is expected to reach a size of US\$ 12.1 Billion by 2028, growing at 5.24% compound annual growth rate due to many factors, including global economic growth, technological advancements, and increased awareness of the benefits of [outsourcing payroll](#).



“

Our offshore outsourcing model enables businesses to access global talent, benefit from cost savings, scalability, & support, helping reshape traditional payroll management with a competitive edge”

*Ajay Mehta, CEO and Founder,
IBN Technologies*

The finance and accounting department of IBN Technologies offers expert outsourced payroll services that enable businesses to cut expenses and streamline operations, allowing them to focus on core company tasks. IBN Tech offers complete payroll processing services including salary processing, hourly wages, multiple pay rates, bonuses, cash tips, reimbursements and much more! These outsourced payroll solutions are adapted to every budget and size of business, from small startups to multinational corporations. All of these outsourcing services come nearly at a 40% to 50% cost savings, during times when many businesses are grappling with rising labor expenses, making this a great option for today's

volatile market.

Ajay Mehta, CEO of IBN Tech, says, "Companies are increasingly turning to payroll outsourcing as a cost-effective remedy. By entrusting this critical function to specialized service providers,

businesses can sidestep the expenses associated with technology acquisitions, support, and team maintenance. This strategic move enables companies to achieve uninterrupted performance, freeing up resources to focus on core business operations and drive sustainable growth.”



IBN Tech understands the significance of this thriving market and is dedicated to helping businesses navigate the complexities of payroll management. They are also committed to providing innovative solutions that address the evolving needs of businesses across various industries. Their comprehensive suite of services aligns perfectly with this market trend, enabling organizations to offload their payroll responsibilities to a trusted partner and unlock valuable time and resources.

Ajay Mehta further emphasizes, "Our offshore outsourcing model enables businesses to access global talent and benefit from cost savings, scalability, and support. This global approach reshapes traditional payroll management, providing organizations with a competitive edge."

In response to the changing economic landscape, small businesses increasingly turn to outsourcing as a strategic approach to [overcome payroll challenges](#) and drive progress. Businesses can leverage offshoring initiatives to enhance their agility, competitiveness, and overall performance. Not only in terms of maintaining compliance, the finance and accounting department of IBN Technologies also helps improve security, minimize payroll errors, save time, and reduce costs as a part of providing outsourced payroll services. It is a trusted partner of outsourced accounting for small businesses that helps them to surpass limitations and fortify their foundations for long-term success.

Source: <https://www.ibntech.com/pressrelease/global-payroll-outsourcing/>

About IBN Technologies

IBN Technologies LLC is an outsourcing specialist company with clients in the United States, the United Kingdom, the Middle East, and India. The quality of IBN Tech procedures is guaranteed by ISO 9001:2015, 27001:2013 as well as a CMMI-5 certification. In its more than 24 years of existence, IBN has become a leading IT, KPO, and BPO outsourcing specialized company in the Finance & Accounting, CPAs, Hedge Fund & Other Alternative Investment business, Banking, Travel, Human Resource & Retail Industry sectors.

Contact Details:

USA:

IBN Technologies LLC
66 West Flagler Street Suite 900 Miami, FL 33130

India: Global Delivery Center
IBN Technologies Limited
Converting a CSV file to an Excel spreadsheet
42, Electronic Co-Operative
Estate Limited Satara Road,
Parvati, Pune, Maharashtra 411009

Pradip G
IBN Technologies
+1 844-644-8440
sales@ibntech.com
Visit us on social media:
[Facebook](#)
[Twitter](#)
[LinkedIn](#)
[Instagram](#)
[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/643439211>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.