

Power Electronics Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company's Power Electronics Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON , UK, July 7, 2023 /EINPresswire.com/ -- [The Business Research Company's](#) global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Power Electronics Global Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's power electronics market forecast, the [power electronics market size](#) is predicted to reach a value of \$59.5 billion in 2027, rising at a significant annual growth rate of 6.1% through the forecast period.

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The rapid development of electric vehicles is significantly contributing to the power electronics market demand. Asia-Pacific is expected to hold the largest market share. Major players in the market include ABB Ltd., Fuji Electric Co. Ltd., Infineon Technologies AG, Microsemi Corporation, Mitsubishi Electric Corporation, Renesas Electronics Corporation, STMicroelectronics, Texas Instruments

Incorporated, Toshiba Corporations, Vishay Intertechnology, NXP Semiconductors, GaN Systems Inc., Littelfuse Inc.

[Power Electronics Market Segmentation](#)

- 1) By Product: Discrete, Module
- 2) By Material: Silicon, Silicon Carbide, Gallium Nitride
- 3) By Voltage: Low Voltage, Medium Voltage, High Voltage
- 4) By Application: Power Management, UPS, Renewable, Other Applications

5) By End User Industry: Automotive, Consumer Electronics, IT and Telecommunication, Military And Aerospace, Industrial, Energy And Power, Other End Use Industries

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This type of electronics are electronic circuit devices that transfer power from a source to a load efficiently and robustly using diodes, transistors, and thyristors. It converts electrical power from one form to another to deliver power.

Read More On The Power Electronics Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/power-electronics-global-market-report>

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