

Market Analysis: 3,5-Dimethylphenol Market, 2,6-Dimethylnaphthalene Market, Cosmetic Grade Iron Market for 2023-2030

Market Analysis: 3,5-Dimethylphenol (meta-xylene) Market, 2,6-Dimethylnaphthalene Market, Cosmetic Grade Iron Oxides Market forecasted for 2023-2030

SEATTLE, WASHINGTON, USA, July 11, 2023 /EINPresswire.com/ -- The 3,5-Dimethylphenol (meta-xylene) Market is expected to grow from USD 108.20 Million in 2022 to USD 134.90 Million by 2030, at a CAGR of 3.20% during the forecast period. The 3,5-Dimethylphenol (meta-xylene) market has witnessed significant growth in recent years owing to increasing demand from end-use industries such as pharmaceutical, chemical, and others. The market is expected to experience a remarkable growth rate over the forecast period. 3,5-Dimethylphenol (meta-xylene) is primarily used as an intermediate in the production of various pharmaceuticals, agrochemicals, and antioxidants. The growing utilization of 3,5-Dimethylphenol (meta-xylene) as a disinfectant and preservative in personal care and cosmetic products is further contributing to the market growth. One of the major factors driving the revenue growth of the 3,5-Dimethylphenol (meta-xylene) market is the growing demand for antioxidants in the food and beverage industry. Antioxidants are extensively used in food products to avoid oxidation and spoilage.

3,5-dimethylphenol, also known as meta-xylene, is a chemical compound used in various industries for various purposes such as a disinfectant, preservative, and as an intermediate for the synthesis of other chemicals. Industrial grade meta-xylene is used in the production of various chemicals such as pesticides, resins, and plasticizers. It is also used as a disinfectant for surfaces, instruments, and equipment in the healthcare and food industries. In contrast, pharmaceutical grade meta-xylene is highly pure and is used in the production of drugs and medicines. It is vital to maintain purity in pharmaceutical-grade meta-xylene to avoid contamination of the final product.

The Asia Pacific region is expected to dominate the 3,5-Dimethylphenol (meta-xylene) market due to the increasing demand from various end-use industries such as pharmaceuticals, personal care, and industrial chemicals. The rapid industrialization and urbanization in countries like China and India are also contributing to the growth of the market. The Asia Pacific 3,5-Dimethylphenol (meta-xylene) market is expected to hold a market share of around 50% by the end of 2026. North America and Europe are also expected to witness significant growth in the

market due to the increasing demand for meta-xylene in the pharmaceutical and personal care industries.

The report also suggests that the Latin America and Middle East & Africa regions are expected to witness moderate growth in the market due to the increasing demand from the construction and automotive industries. However, their market share percentage is expected to be lower compared to the Asia Pacific, North America, and Europe regions.

The global 3,5-Dimethylphenol (meta-xylene) market is highly competitive due to the presence of numerous players worldwide. The major players in the market include Sasol, Dorf Ketal, Rain Carbon, Jiangsu Huanxin High-tech Materials, Hunan Lijie Biochemical, Chengwu Haote Chemical, Aoyou, Fulltime, and others. These companies not only deliver 3,5-Dimethylphenol (meta-xylene) to the end-users but also play a crucial role in the growth of the market.

In terms of sales revenue figures, Sasol reported revenue of \$17.2 billion in 2020, while Rain Carbon reported revenue of \$2.6 billion. Dorf Ketal and Jiangsu Huanxin High-tech Materials do not disclose their revenue figures in the public domain.

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The 2,6-Dimethylnaphthalene Market is expected to grow from USD 71.00 Million in 2022 to USD 89.00 Million by 2030, at a CAGR of 3.36% during the forecast period. The 2,6-Dimethylnaphthalene market has been showing steady growth due to several factors including increasing demand for the compound in the production of various chemicals in the pharmaceutical and agrochemical industries. The market targets various applications such as fragrances, antioxidants, and liquid crystals. Additionally, the improved standard of living and increasing population has led to a growth in demand for goods which require 2,6-Dimethylnaphthalene as a raw material. The market is expected to see a continued increase in revenue growth in the near future due to the rising demand for the compound in these industries. Latest trends followed by the 2,6-Dimethylnaphthalene market include the adoption of advanced manufacturing techniques and an increased focus on product quality and safety. To this end, several players are investing in research and development to improve the properties of the compound and introducing it in new applications.

In terms of market share percentage valuation, the Asia Pacific region is expected to hold the largest market share of the 2,6-Dimethylnaphthalene market, followed by North America and Europe. The Asia Pacific region is expected to hold around 50% of the market share in the 2,6-Dimethylnaphthalene market by 2025. The North American and European regions are expected to hold around 25% and 20% of the market share respectively. The remaining market share will be held by other regions such as the Middle East and Africa and Latin America.

The global 2,6-Dimethylnaphthalene market is highly competitive due to the presence of several established players. Some of the major players in the market include IXBP (BP Amoco), Alfa

Aesar, Apollo Scientific, Angene Chemical, and J & K Scientific. These companies offer high-quality 2,6-Dimethylnaphtalene for various applications such as pharmaceuticals, agrochemicals, and others.

The sales revenue figures of some of the major companies operating in the 2,6-Dimethylnaphtalene market are as follows:

- IVXP (BP Amoco): USD 25 billion
- Alfa Aesar: USD 500 million
- Apollo Scientific: USD 100 million
- Angene Chemical: USD 50 million
- J & K Scientific: USD 20 million

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The Cosmetic Grade Iron Oxides Market is expected to grow from USD 67.00 Million in 2022 to USD 84.00 Million by 2030, at a CAGR of 3.33% during the forecast period. The Cosmetic Grade Iron Oxides market is a growing sector within the cosmetics industry due to its versatility and range of colors offered. It is a natural mineral pigment that is obtained from iron oxide minerals and is used in the manufacture of a variety of cosmetic products such as eye shadows, blushes, foundation, and lipsticks. The key factors driving the revenue growth of this market are the increasing demand for cosmetics products and the preference for natural and organic ingredients. The latest trend in the Cosmetic Grade Iron Oxides market is the increasing adoption of eco-friendly and sustainable practices. There is also a growing demand for multi-functional cosmetics that offer skin benefits in addition to their pigmentation properties. However, the major challenge faced by the market is the regulatory restrictions on the use of certain types of iron oxide pigments.

The cosmetic grade iron oxides market is experiencing robust growth in regions such as North America, Asia-Pacific, Europe, USA, and China. In North America, the market is being driven by an increased demand for natural and organic cosmetic products that are free from harmful chemicals. Similarly, in Europe and the USA, there is an emphasis on using locally sourced, natural ingredients in cosmetic products. In Asia-Pacific, the market is being driven by the growing middle class and increasing disposable income, which is leading to higher demand for high-quality cosmetic products. China is also experiencing significant growth due to its large population base and increasing consumer awareness regarding the use of natural and safe cosmetic products.

The cosmetic grade iron oxides market is highly competitive, with a wide range of manufacturers operating globally. Some of the prominent companies in this market include Lanxess, Venator, Cathay Industries, Sun Chemical, Titan Kogyo, Colorant Corea, YIPIN Pigments, and Zhejiang Huayuan Pigment.

Sales revenue figures (in million USD) for some of the above-listed companies include:

- Lanxess: 7,900
- Venator: 2,000
- Cathay Industries: 290
- Sun Chemical: 3,000

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