

# Market Analysis: ASA Copolymers Market, Active Toughening Agent for Epoxy Market, Acid Grade Fluospar Market till 2030

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*Market Analysis: ASA Copolymers Market, Active Toughening Agent for Epoxy Resin Market, Acid Grade Fluospar Market forecasted for 2023-2030*

SEATTLE, WASHINGTON, USA, July 11, 2023 /EINPresswire.com/ -- The ASA Copolymers Market is expected to grow from USD 1.00 Billion in 2022 to USD 1.40 Billion by 2030, at a CAGR of 4.20% during the forecast period. ASA copolymers are an important class of thermoplastic materials that are used in a wide range of applications across various industries. The target market for ASA copolymers includes automotive, construction, consumer goods, and packaging, among others. The demand for ASA copolymers is driven by their unique combination of properties, such as excellent weatherability, UV resistance, and impact resistance, which make them ideal for outdoor applications. The major factors driving revenue growth in the ASA copolymers market are the increasing demand for outdoor applications and the growing trend of using sustainable and eco-friendly materials. The construction industry, in particular, is a major consumer of ASA copolymers, as they are used in a wide range of products, such as roofing, siding, and window frames. The automotive industry is also a significant user of ASA copolymers, as they are used in the production of exterior trims, mirror housings, and grilles.

The four main types of ASA copolymers are:

- Extrusion Grade
- Heat-Resistant Grade
- Flame Retardant Grade
- General Grade

Extrusion grade ASA copolymers have good processing characteristics and are often used in the production of outdoor products, such as siding, window profiles, and roofing sheets. Heat-resistant grade ASA copolymers are designed to withstand high temperatures without degrading, making them useful for automotive and industrial applications. Flame retardant grade ASA copolymers have added flame retardant properties, making them ideal for applications where fire safety is a concern. Lastly, general grade ASA copolymers have a balance of properties and are often used in a wide range of applications, including household appliances, toys, and medical devices.

ASA copolymers are widely used in several industries including automotive, building materials, consumer electronics and home appliances due to their excellent weather resistance, impact strength, and thermal stability. In automotive, ASA copolymers are used in exterior applications such as bumpers, fenders, and grills, due to their ability to withstand exposure to harsh weather conditions. In building materials, ASA copolymers are used in roofing and siding materials for their UV protection and color retention properties.

The Asia-Pacific region is expected to dominate the ASA Copolymers market in terms of demand and revenue generation during the forecast period. The market share percent valuation for this region is projected to reach over 45% by 2027. North America and Europe are also expected to hold significant market shares, with projected values of approximately 25% and 20%, respectively. The market share in the Middle East and Africa, and South America, is expected to reach around 5% and 4%, respectively, during the forecast period. Overall, the global ASA Copolymers market is expected to grow steadily, with a projected market share of around USD 900 million by 2027, driven by factors such as increasing demand for weather-resistant and durable materials in various end-use industries, including automotive, construction, and electronics, among others.

ASA copolymers are used in various industries such as construction, automotive, and electronics due to their excellent weathering resistance and impact strength. The global ASA copolymers market is highly competitive with several established players operating, including LG Chem, Ineos Styrolution, SABIC, Techno-UMG, NIPPON A&L, Kumho-Sunny, FCFC, Qingdao Weilai, LOTTE Advanced Materials, Chi Mei Corporation, Xinxiang Chuangmei, Schulman (LyondellBasell), Romira, SAX Polymers Industries, and Run Feng Sci.&Tech.

In terms of sales revenue, LG Chem had a sales revenue of approximately \$20 billion in 2020. SABIC had total sales of approximately \$36 billion in 2019. Ineos Styrolution had revenue of approximately \$5.6 billion in 2020. These figures demonstrate the significant role played by these companies in the ASA copolymers market.

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The Active Toughening Agent for Epoxy Resin Market is expected to grow from USD 94.00 Million in 2022 to USD 114.40 Million by 2030, at a CAGR of 2.91% during the forecast period. The Active Toughening Agent for Epoxy Resin market has been witnessing significant revenue growth, owing to the rising demand for epoxy resin in various industries such as automotive, aerospace, construction, and electrical & electronics. The active toughening agent enhances the mechanical and thermal properties of epoxy resins, making them more durable, stronger, and resistant to high temperatures. This has led to an increasing usage of epoxy resins in various applications, which in turn has boosted the demand for active toughening agents. Another major factor driving revenue growth in the Active Toughening Agent for Epoxy Resin market is the increasing focus on sustainability and eco-friendliness. Many industries are shifting towards using

renewable materials and reducing carbon emissions, thereby creating opportunities for active toughening agents derived from bio-based sources.

The Asia Pacific region is expected to dominate the Active Toughening Agent for Epoxy Resin market during the forecast period. This can be attributed to the increasing demand for epoxy resin and its related products in various industries such as electronics, construction, and aerospace. Furthermore, the growing investments in the infrastructure sector, particularly in China and India, are expected to propel the market growth in the region. The Asia Pacific region is anticipated to hold a significant market share of around 50% in the coming years. In addition to that, the North American and European regions are also projected to witness substantial growth in the Active Toughening Agent for Epoxy Resin market. The rising demand for high-performance composites and adhesives in the aerospace and automotive industries is expected to fuel the market growth in these regions. The North American region is expected to hold a market share of around 25%, while Europe is projected to have a share of around 20% of the total market during the forecast period.

These companies employ different strategies to gain a competitive advantage and grow the market.

Kaneka, Solvay, Emerald Materials, Huntsman, Dow, Senmao, Mingtai, Qingming, Jingyi, Sanmu, Qingyang, Huaxing, Xinyehao, Hengchuang, and Changhuan are some of the key players in the market. These companies offer a wide range of active toughening agents for epoxy resin, including rubber, core-shell, and amines. They also provide technical expertise and support to help customers optimize their epoxy resin formulations.

Some of the sales revenue figures of the above-listed companies are:

- Huntsman: \$6.4 billion in 2019
- Dow: \$42.2 billion in 2019
- Solvay: €10.3 billion in 2019

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The Acid Grade Fluospar Market is expected to grow from USD 1.50 Billion in 2022 to USD 2.00 Billion by 2030, at a CAGR of 4.40% during the forecast period. The Acid Grade Fluorspar market is expected to experience significant growth, driven by its increasing demand in various industries such as aluminum and steel production, fluorinated chemicals, and cement production. Acid Grade Fluospar is a high-purity form of fluorspar used primarily in the production of hydrofluoric acid, which is further processed to produce several fluorine-based products utilized in various applications. The consistent increase in demand for aluminum in the automotive and construction sectors and the expanding steel industry in emerging economies create ample growth opportunities for the Acid Grade Fluospar market. Furthermore, the rising demand for hydrofluoric acid in chemical industries, coupled with the increasing use of fluorine-based products in several end-use industries, is forecast to drive the market demand in the

future.

It is expected that Asia Pacific will dominate the Acid Grade Fluorspar market, accounting for a significant share of the market. The market share percentage valuation for the region is expected to be around 40-45%. North America and Europe are also expected to hold a considerable market share, with a valuation of around 20-25% each. Other regions such as Latin America and Middle East & Africa are expected to witness moderate growth in the acid grade fluorspar market, with a market share valuation of around 5-10% each. However, the exact market share percentage valuation may vary depending on various factors such as regional economic growth, government regulations, and market trends.

The acid grade fluorspar market is characterized by the presence of several prominent market players, including Mexichem (Orbia), Minersa, Mongolrostsvetmet, China Kings Resources, Centralfluor Industries (CFIC), Jiangxi Shi Lei Group, Hunan Nonferrous Chenzhou Fluoride Chemical, Chinastar Fluorine, Sinochem Lantian, Masan Resources, Sinosteel Corporation, Luoyang Fengrui Fluorine, Chifeng Sky-Horse Fluorspar Mining, British Fluorspar, Inner Mongolia Huasheng, and others.

Sales revenue figures of a few of the above-listed companies include:

- Mexichem's fluorspar division reported revenues of \$145 million in 2019.
- Minersa reported revenues of €80.5 million in 2019.
- Masan Resources reported revenues of \$156 million in 2019.
- Sinosteel Corporation reported revenues of RMB 28.5 billion in 2019.

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