

Intelligent Transport System Market Size, Share, Revenue, Trends And Report For 2023-2032

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, July 21, 2023 /EINPresswire.com/ -- The Business Research Company's "Intelligent Transport System Global Market Report 2023" is a

comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, [the intelligent transport system market size](#) is predicted to reach \$50.23 billion in 2027 at a CAGR of 10.9%.

The [growth in the intelligent transportation system market](#) is due to growing number of vehicles on the road. North America region is expected to hold the largest intelligent transport system market share. Major players in the intelligent transport system market include Thales, Siemens, Garmin Ltd., Kapsch TrafficCom AG, Tomtom International BV.

Global Intelligent Transport System Market Segments

- By Component: Hardware, Software, Services
- By System: Advanced Traffic Management Systems (ATMS), Advanced Traveler Information Systems (ATIS), Advanced Transportation Pricing Systems (ATPS), Advanced Public Transportation Systems (APTS), Emergency Medical Systems (EMS)
- By Mode of Transport: Roadways, Railways, Airways
- By Application: Intelligent Traffic Control, Collision Avoidance, Parking Management, Ticketing Management, Automotive Telematics, Fleet Management And Asset Monitoring, Other Applications
- By Geography: The global intelligent transportation system market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

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Intelligent Transport System Global Market Report
2023



Intelligent Transport System (ITS) is a combination of advanced technologies and communication systems to improve the efficiency, safety, and sustainability of transportation systems. It seeks to increase traffic efficiency and reducing traffic issues by allowing customers access to historical data on traffic, nearby conveniences, real-time running information, seat availability.

Read More On The Intelligent Transport System Global Market Report At:

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