Global Mobile Security Market Reach to USD 22.1 Billion by 2030 | Top Players such as - Apple, BlackBerry and Broadcom

The number of malware attacks targeting mobile devices has significantly increased which fuels the mobile security market.

Mobile Security Market

PORTLAND, PORTLAND, OR, UNITED STATE, July 7, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Global Mobile Security Market Reach to USD 22.1 Billion by 2030 | Top Players such as - Apple, BlackBerry and Broadcom." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global mobile security market was valued at USD 3.3 billion in 2020, and is projected to reach USD 22.1 billion by 2030, growing at a CAGR of 21.1% from 2021 to 2030.

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Rise in the trend of mobile payments, increase in adoption of BOYD in workplaces, and surge in need to provide protection to video streaming content fuel the growth of the global mobile security market. By operating system, the android segment held the major share in 2019. By region, on the other hand, the region across Asia-Pacific would register the fastest CAGR by 2027.

The global mobile security market is analyzed across operating system, end user, enterprise solution type, industry vertical, enterprise size, and region. Based on operating system, the android segment contributed to more than half of the total market revenue in 2019, and is projected to lead the trail by 2027. At the same time, the iOS segment would manifest the fastest CAGR of 27.2% during the study period.

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By end-user, the enterprises segment accounted for more than four-fifths of the total market share in 2019, and is anticipated to rule the roost by 2027. The individuals segment, on the other hand, would manifest the fastest CAGR of 29.2% during the forecast period.

Depending on operating system, the android segment holds the largest market share mobile security market analysis, owing to the open nature of android platform and distribution through phone security applications dominate the android market. However, the others segment is expected to grow at the highest rate during the forecast period, since the operating system of blackberry and windows provides secured multitasking and supports specialized input devices that have been adopted for use in BlackBerry handhelds, particularly trackpad, trackball, track wheel, and recently the touchscreen.

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By geography, North America held the highest share in 2019, garnering more than one-third of the global mobile security market. Simultaneously, the region across Asia-Pacific would exhibit the fastest CAGR of 26.9% from 2020 to 2027. The other two provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global mobile security market report include Apple Inc., BlackBerry Limited, Broadcom Inc, Citrix Systems, Inc., Google LLC, IBM Corporation, Mobileiron, Inc., Microsoft Corporation, Samsung Electronics Co. Ltd, and VMware, Inc. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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Impact of COVID-19 on Mobile Security Market:

 The outbreak of covid-19 led to rise in the trend of mobile payments, which in turn boosted the global mobile security market.

 This trend is likely to continue post pandemic as well, since digital payment system caters to the social distancing norms mandated by different government bodies and has become a preferred choice among individuals.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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