

Market Analysis on Disc Golf market, Crossbows market and Electric Furnace Transformer market forecasted till 2030

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SEATTLE , WASHINGTON, USA, July 12, 2023 /EINPresswire.com/ -- Executive Summary:

Disc golf has been experiencing steady growth in recent years, and this trend is expected to continue. Market research reports indicate that the global disc golf market was valued from USD 175.20 Million in 2022 to USD 538.60 Million by 2030, at a CAGR of 17.40% during the forecast period. Rising awareness about the sport, increasing participation levels, and the availability of specialized equipment are key factors driving market growth. The Asia-Pacific region is expected to exhibit the highest growth rate due to increasing investments in infrastructure, rising disposable incomes, and growing interest in non-traditional sports.

Disc golf is a growing market within the sports and recreation industry. With an increasing number of players and enthusiasts, several companies are trying to establish their presence in the modern disc golf market.

Innova Disc Golf, Discmania, Disc Golf UK, Prodiscus, Discraft, GATEWAY DISC SPORTS, Daredevil Discs, Aerobie, Legacy Discs, Prodigy Disc, Kastaplast, DGA, Latitude 64°, Fourth Circle Discs, Dynamic Discs, MINT, and Discstroyer are some of the major companies operating in the disc golf market.

The following figures highlight the success of few of the companies mentioned above:

- Innova Disc Golf reported sales revenue of \$14.6 million in 2020.
- Discraft reported sales revenue of around \$10.5 million in 2020.
- Dynamic Discs reported sales revenue of around \$7.5 million in 2020.

Disc golf is a popular sport enjoyed by millions of individuals globally, and multiple types of equipment are essential to playing the game. Disc golf discs are the most critical component of the game. These discs are more substantial and differ in weight, design, and plastic material. The disc golf baskets are standing targets set up on the golf course where players aim to throw the

disc into the basket. Disc golf bags are designed to hold the discs and other necessary equipment needed during the game. Disc golf carts are designed to carry multiple bags and make moving on the golf course more comfortable.

Disc Golf is a sport that has various applications, including professional competition, amateur play, recreational use, and more. In professional competition, players compete in tournaments and leagues, striving to achieve the lowest score possible by throwing their discs into a series of baskets or targets in as few throws as they can. In the amateur community, disc golf is often played for fun and exercise, with players enjoying the challenge and social aspect of the game.

North America is expected to dominate the Disc Golf market in terms of revenue and market share. The region has a well-established infrastructure for the sport, with a large number of courses and events hosted throughout the year. The report estimates North America to hold a market share of around 50% of the global Disc Golf market.

Europe is expected to be the second-largest market for Disc Golf, with a market share of around 25%. The region has witnessed significant growth in the sport's popularity, with an increasing number of players and courses being developed in recent years.

Click here for more information: <https://www.reportprime.com/disc-golf-r834>

Executive Summary

The crossbows market is expected to witness a steady growth over the forecast period owing to increasing popularity of archery as a recreational activity and growing demand for hunting in various regions. The increasing participation in indoor and outdoor hunting and archery sports is propelling the growth of the market. The global crossbows market was valued at grow from USD 639.70 Million in 2022 to USD 1270.60 Million by 2030, at a CAGR of 10.30% during the forecast period. North America dominated the market owing to the increasing participation in hunting and archery activities.

The global crossbows market is highly competitive owing to the presence of several players. The major players in the market are Bowtech, TenPoint Crossbow Technologies, Barnett Crossbows, Crosman, PSE Archery, Mathews, Parker Bows, Darton Archery, Eastman Outdoors, EK Archery, Armex Archery, Man Kung, Poe Lang, and Sanlida.

These companies specialize in designing, manufacturing, and distributing crossbows for various applications, including hunting, target shooting, and leisure activities. Bowtech, for example, offers a range of crossbows designed for precision accuracy and speed, while TenPoint Crossbow Technologies is known for its patented ACUdraw technology that simplifies cocking and improves accuracy.

According to reports, some of the above-listed companies' sales revenue figures are as follows:

- Barnett Crossbows - \$20.4 million
- TenPoint Crossbow Technologies - \$50 million
- Parker Bows - \$57.7 million
- Mathews - \$129.6 million

The crossbow market has seen a surge in demand due to the rising popularity of archery and hunting sports. Crossbows are available in different types, each with their unique features and advantages. The most common types of crossbows are recurve crossbows, compound crossbows, and others. Recurve crossbows are traditional in design, easy to maintain, and provide more accuracy at short distances. Compound crossbows come fitted with cables and pulleys, which reduce the effort required to draw the string and increase accuracy over longer distances. Other types of crossbows include pistol crossbows, which are small and lightweight, and are ideal for small game hunting and target practice.

Crossbows are a versatile weapon that can be used for various purposes, including hunting, target shooting, and other recreational activities. When it comes to hunting, crossbows are very effective, especially when hunting large game such as deer and elk. They are also useful in situations where a traditional bow might not be as effective, such as when hunting in thick brush or in a tree stand. Target shooting with crossbows is also popular, with many enthusiasts competing in competitions and tournaments.

The crossbows market share percent valuation in North America and Europe is expected to be over 50% collectively by 2027, with North America holding a significant share due to the high demand for crossbows in the US and Canada. Additionally, the Asia Pacific region is also expected to witness considerable growth in the crossbows market as a result of increasing participation in recreational activities and hunting, along with a growing demand from the military sector. The expected market share of the crossbows market in Asia Pacific is projected to reach over 20% by 2027.

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Executive Summary

The Electric Furnace Transformer market research reports provide an in-depth analysis of the market conditions, including key drivers, challenges, opportunities, and trends. The market size for Electric Furnace Transformers is projected to grow significantly in the coming years due to increasing demand from a variety of applications such as steel and aluminum industries. The report presents a detailed analysis of the market's competitive landscape, including key players, market share analysis, and strategies implemented by them. Moreover, the report provides insights into forthcoming growth opportunities and upcoming innovations in the market. The global Electric Furnace Transformer market is expected to grow from USD 888.10 Million in 2022 to USD 1168.60 Million by 2030, at a CAGR of 4.00% during the forecast period.

The global electric furnace transformer market is highly competitive, with several players operating in the market. Some of the key players in the market are Siemens, TEBA, GE, Sanding, Uralelectrotyazhmash, ABB, Shenda, Tamini, China XD Electric, Electrotherm, Yixing Xingyi, Fuji Tusco Co., Ltd, Kitashiba Electric, Hammond Power Solutions Pvt. Ltd, Voltamp Transformers Ltd, Hyundai, and JiangSu XinTeBian.

Siemens' revenue in the fiscal year 2019 was €25.2 billion, while ABB's revenue was \$27.99 billion in the same period. GE's revenue in the fiscal year 2019 was \$95.2 billion. Voltamp Transformers Ltd's revenue in the fiscal year 2019 was INR 114.43 crores. Hammond Power Solutions Pvt. Ltd's revenue in the fiscal year 2019 was \$264.98 million. These figures demonstrate the strong performance of these companies in the electric furnace transformer market.

Electric Furnace Transformer (EFT) is an essential equipment required for the steel industry to convert raw material, scrap steel, and iron into high-quality steel. The market for EFT is segmented based on their power rating, which is classified into three types: Less than 30 MVA, 30-80 MVA, and More than 80 MVA. The transformers with power rating less than 30 MVA are used for small-scale industries, and they are generally single-phase transformers. The 30-80 MVA transformer is suitable for medium-sized steel plants, whereas transformers with a power rating of more than 80 MVA are used for large-scale steel plants.

Electric furnace transformers are used extensively in the steelmaking and ferroalloy production applications to transform the high voltage electrical power to the lower voltage necessary for efficient furnace operation. They play a crucial role in the process of melting electrically conductive materials such as raw materials, scrap and alloys. The transformer forms an essential part of the electric arc furnace as the energy it delivers to the furnace places demanding requirements on the transformer design to ensure a high level of reliability, and energy efficiency. Other applications that use an electric furnace transformer include aluminum production, glass making, chemical production, and silicon production.

Asia Pacific region is expected to dominate the Electric Furnace Transformer market in the forecast period from 2021 to 2031. The report states that the growing steel industry in the region is a key factor driving the demand for electric furnace transformers.

The report also predicts that the market share of the Electric Furnace Transformer market in Asia Pacific will be around 40% in the forecast period. North America and Europe are expected to follow Asia Pacific in terms of market share, with a share of around 20% each.

Other regions such as Latin America, Middle East & Africa are expected to hold a comparatively smaller market share for Electric Furnace Transformers, but are still projected to witness steady growth in the forecast period.

Overall, the global Electric Furnace Transformer market is expected to grow at a steady pace in

the forecast period, with Asia Pacific leading the market in terms of both market share and growth rate.

Click here for more information: <https://www.reportprime.com/electric-furnace-transformer-r836>

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