

Market Analysis on Steam Rooms market, String Lights market and Sleeping Pillow market forecasted till 2030

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SEATTLE , WASHINGTON, USA, July 12, 2023 /EINPresswire.com/ -- Executive Summary:

The steam rooms market research report analyses the current market conditions and provides insights to predict future growth potential. The market size is expected to grow from USD 105.00 Million in 2022 to USD 137.70 Million by 2030, at a CAGR of 3.96% during the forecast period. Growing awareness of health and wellness benefits offered by steam rooms, along with the increase in disposable income, is driving the market growth. Regionally, Asia Pacific is expected to dominate the market due to the growing number of luxury hotel chains, resorts, and spa facilities. The market is highly competitive with the presence of global and regional players.

Steam rooms have gained immense popularity in the recent past, and as a result, the steam rooms market has witnessed significant growth. The global steam rooms market is highly competitive, with many players operating in the industry.

Steamist, Lattner, Kohler, Mr. Steam (Feel Good Inc.), Steam Sauna Inc., Amerrec (TyloHelo), Thermasol, and Saunacore are some of the prominent players in the steam rooms market. These companies offer a wide range of steam rooms that cater to the demands of various consumers.

Mr. Steam's sales revenue was \$25 million in 2020, while Kohler's sales revenue was \$6.3 billion in the same year. Lattner's sales revenue for 2020 was \$6 million.

There are several types of steam rooms available in the market today, including generators, control units, and accessories/other components. A generator is typically the heart of a steam room, producing steam that is circulated through the room to create a relaxing and therapeutic experience for the user. Control units are used to regulate temperature, humidity, and other variables within the steam room, allowing users to customize their experience to their liking. Accessories and other components, such as seating and lighting, can also enhance the overall steam room experience.

Steam rooms have a wide range of applications in both residential and commercial-professional settings. In residential settings, steam rooms are primarily used for relaxation and therapeutic

purposes. They help to open up pores, improve circulation, and relieve stress. In commercial-professional settings such as spas, health clubs, and hotels, steam rooms are used to provide their clients with a luxurious experience. They can also be used for therapeutic purposes to help improve respiratory conditions such as asthma. In both settings, steam rooms are typically made from tiles or acrylic and are fitted with steam generators that produce steam.

North America and Europe are expected to dominate the steam rooms market. North America holds the largest market share in terms of value, owing to an increase in demand for high-end luxury products and rising awareness about the health benefits of steam rooms. Europe is also expected to witness significant growth due to the increasing trend of spa facilities and wellness centers in the region.

The Asia Pacific region is expected to witness the highest growth rate during the forecast period, due to the increasing disposable income of people and a growing trend of luxury home spas in countries such as China, India, and Japan.

The Middle East and Africa, and Latin America regions are also expected to exhibit moderate growth in the steam rooms market, owing to growing urbanization and changing lifestyle patterns.

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Executive Summary

The global string lights market is projected to grow at a CAGR of 6.00% from 2023 to 2030, fueled by the increasing demand for decorative lighting products among consumers. String lights are widely used in residential and commercial spaces for various occasions such as festivals, weddings, and parties. The market is driven by the rising trend of home decoration and outdoor lighting solutions. The Asia-Pacific region is expected to hold the largest share of the market, followed by North America and Europe. The global string lights market size is expected to grow from USD 476.30 Million in 2022 to USD 716.20 Million by 2030, at a CAGR of 6.00% during the forecast period.

The string lights market is highly competitive, with several key players operating in the market. MK Illumination, Feit Electric, Blachere Illumination, Lights4fun Inc., QIANKEYING, TESCO Industries Inc., OSRAM Sylvania Inc., Enbrighten, Jiangmen Great Optoelectronics Technology Corp., Balsam Hill, NOMA, Crystal Valley, Caishuo, and Festive Productions Ltd. are some of the prominent players in the market.

These companies use string lights for different applications, including home décor, events and occasions, commercial spaces, and outdoor settings. They manufacture a wide range of string lights, including LED lights, solar-powered lights, battery-operated lights, and decorative lights. They also offer custom-made solutions to cater to specific customer needs.

In terms of sales revenue, some of the above-listed companies have reported the following figures:

- Feit Electric: reported revenue of \$500 million in 2020
- Blachere Illumination: reported revenue of \$140 million in 2020
- OSRAM Sylvania Inc.: reported revenue of \$4 billion in 2020

String lights are a popular decorative lighting option for various occasions and events. They come in different types, such as LED, incandescent, and others. LED string lights are energy-efficient, long-lasting, and emit a brighter glow compared to incandescent bulbs. They also come in different color options and can be dimmed, making them flexible for various lighting settings. Incandescent string lights, on the other hand, emit a warmer and softer glow, making them suitable for a cozy ambiance. They are also cheaper than LED bulbs but have a shorter lifespan. String lights are versatile and can be used both indoors and outdoors. Indoor applications of string lights include creating a cozy ambiance in a living room, bedroom, or dining area, adding a touch of glamour to a home bar area, or adding accent lighting to a staircase or hallway. Outdoor applications of string lights include creating an inviting atmosphere for a backyard party, lighting up a pathway or garden, or accenting the architecture of a home or building. String lights can be installed in various patterns and configurations to suit different needs, making them a popular lighting choice for both residential and commercial settings.

The Asia-Pacific region is expected to dominate the String Lights market due to the rise in urbanization, increasing disposable income, and growing demand for decorative lighting in events and festivals. The market share percent valuation for the Asia-Pacific region is estimated to be around 35% by 2027.

North America and Europe are also expected to have significant growth in the String Lights market due to the rise in residential and commercial construction activities, increase in the trend of organizing outdoor events and parties, and growing demand for energy-efficient lighting solutions. The market share percent valuation for North America and Europe is estimated to be around 25% and 20%, respectively, by 2027.

Other regions such as Latin America, Middle East & Africa, and Oceania are also expected to contribute to the growth of the String Lights market, with their market share percent valuation estimated to be around 10%, 5%, and 5%, respectively.

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Executive Summary

The global sleeping pillow market is expected to grow from USD 16.00 Billion in 2022 to USD 26.20 Billion by 2030, at a CAGR of 7.29% during the forecast period. The market growth is

primarily driven by increasing demand for comfortable and high-quality pillows, rising awareness regarding the importance of quality sleep, and growing prevalence of sleep disorders. The Asia-Pacific region is expected to witness significant growth during the forecast period, owing to increasing disposable income, changing lifestyle, and growing health concerns among the population.

The global sleeping pillow market is highly competitive, with the presence of several established players. The market is highly fragmented, with companies primarily competing based on product quality, pricing, and product innovation. The key players operating in the market include Hollander, Wendre, MyPillow, Tempur Sealy, RIBECO, John Cotton, Paradise Pillow, Magniflex, Comfy Quilts, PENELOPE, PATEX, Latexco, Romatex, Nishikawa Sangyo, Czech Feather & Down, Luolai, Fuanna, Dohia, Mendale, Shuixing, Noyoke, Beyond Home Textile, Southbedding, Jalice, Your Moon, Yueda Home Textile, and HengYuanXiang.

The sales revenue figures of a few of the above-listed companies are listed as follows:

- Tempur Sealy – \$3.1 billion in 2020
- Hollander - \$155 million as of 2021
- MyPillow - \$280 million in 2019

There are several types of sleeping pillows available in the market, each designed with specific materials to meet different sleeping needs. Wool/cotton pillows are comfortable and eco-friendly as they are made from organic materials. Memory foam pillows contour the shape of the head and neck, promoting proper alignment and providing support. Latex pillows offer excellent neck support, relieve pressure points, and are ideal for people with allergies as they prevent the growth of bacteria and mold. Down/feather pillows are soft, light, and breathable, providing a luxurious and comfortable sleeping experience. Polyester pillows are affordable, hypoallergenic, and easily washable, making them perfect for people with allergies.

A sleeping pillow is an essential part of the bedding, ensuring proper support and comfort to the user during sleep. Residential application is the most common one, where it is used in homes for individuals of all age groups. In hotels, sleeping pillows provide optimum comfort and luxury to guests, while in hospitals, it plays a crucial role in aiding the recovery of patients. Sleeping pillows are also used in schools to ensure students get adequate rest during nap time. Other applications include use during travel, camping, or any other outdoor activity that requires sleeping accommodations. In all these applications, sleeping pillows are used to protect the neck and spine while sleeping or resting.

North America and Europe are expected to dominate the Sleeping Pillow market in the coming years. The market share percentage valuation for these regions is estimated to be around 30% and 25%, respectively.

Furthermore, Asia-Pacific is expected to witness significant growth in the Sleeping Pillow market due to the increasing population and rising disposable income levels. The market share percentage valuation for the region is estimated to be around 20%.

Latin America and the Middle East & Africa regions are also expected to witness moderate growth in the Sleeping Pillow market. The market share percentage valuation for these regions is estimated to be around 15% and 10%, respectively.

Click here for more information: <https://www.reportprime.com/sleeping-pillow-r848>

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