

Market Analysis: Blankets Market, Golf Launch Monitor Market Cordless Electric Hair Clippers Market for 2023-2030

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Cordless Electric Hair Clippers Market forecasted for 2023-2030

SEATTLE, WASHINGTON, USA, July 12, 2023 /EINPresswire.com/ -- The Blankets Market is expected to grow from USD 21.20 Billion in 2022 to USD 28.80 Billion by 2030, at a CAGR of 4.50% during the forecast period. The target market for blankets includes households, hotels, and hospitals. Blankets are used for various purposes like warming up, decoration, and have also become an essential part of bedding. The increasing demand for comfortable and warm bedding is the major factor driving revenue growth in the blanket market. The growing awareness about a good night's sleep has also increased the demand for blankets, which has helped in growing the market. Advances in technology have led to the development of different types of blankets like electric blankets, weighted blankets, and eco-friendly blankets. The trend of customization and personalization of blankets has also picked up, which has led to increased revenue in the market.

Blankets come in different types and materials, such as:

- Wool
- Synthetic Fabrics

Wool blankets are warm, durable, and moisture-wicking, making them ideal for cold climates and camping trips. They can also regulate body temperature, making them comfortable during different seasons.

On the other hand, synthetic fabric blankets are more lightweight, easy to wash, and can come in a variety of colors and designs. They are also cheaper compared to wool blankets, making them accessible to a wider range of customers. Other types of blankets such as electric blankets and weighted blankets have also gained popularity in recent years due to their unique features and benefits.

Blankets are a ubiquitous item in households and hospitals. In households, blankets are primarily used for warmth during cold months. They are also used as decorative pieces for sofas,

beds, and chairs. In hospitals, blankets are used to provide warmth to patients during recovery or surgery. Additionally, blankets are used by emergency responders to protect victims from cold weather or shock.

North America is expected to dominate the global blankets market during the forecast period, followed by Europe and the Asia Pacific. The market share percentage valuation for North America is anticipated to be around 35%, while Europe and the Asia Pacific are expected to hold 30% and 25% respectively. The remaining market share is estimated to be held by other regions such as Latin America, Middle East, and Africa. The increasing demand for blankets due to changing climatic conditions, growing usage in the healthcare sector, and rising disposable income of consumers in these regions are the key factors driving the growth of the blankets market.

The blankets market is highly competitive, and the major players are continually expanding their product portfolio and investing in research and development to improve the quality and features of their products. The market is dominated by key players such as Beurer, Bremed, Chattanooga International, Geratherm Medical, Hans Dinslage, Istanbul Medikal, Lanaform, Oakworks Massage, OBA, Stihler Electronic, Truelove, SHIGO ASIA AG, ChappyWrap, Berkshire Blanket, Trend Lab, and Sweet Jojo Designs.

Some of the sales revenue figures of the above-listed companies are as follows:

- Beurer – \$520 million
- Bremed – \$200 million
- Chattanooga International – \$175 million
- Geratherm Medical – \$48 million
- Oakworks Massage – \$45 million

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The Golf Launch Monitor Market is expected to grow from USD 178.30 Million in 2022 to USD 244.30 Million by 2030, at a CAGR of 4.60% during the forecast period. The Golf Launch Monitor market is a niche market that targets avid golfers and professional golfers. The launch monitor is a device that measures various aspects of a golfer's swing, such as clubhead speed, ball speed, launch angle, and spin rate. It is an essential tool for serious golfers who want to improve their game and for professional golfers who want to analyze their performance on the golf course. The major factor driving revenue growth in the Golf Launch Monitor market is the increasing popularity of golf around the world. Golf is a sport that is loved by people of all age groups and is played at various levels of proficiency. With the rising number of golf enthusiasts, the demand for advanced technology that can help them improve their game is also increasing. Launch monitors have become an integral part of the golf experience, and golfers are willing to invest in high-quality devices that can provide accurate data about their swing.

The Golf Launch Monitor market is expected to be dominated by North America, Europe, and Asia Pacific regions. North America is projected to have the largest market share of the Golf Launch Monitor market due to increasing adoption of technology-driven sports equipment and the high participation of people in golf sports in this region. Europe is expected to follow North America in terms of market share due to the high growth of golf sports in countries like the UK, Germany, and France. The Asia Pacific region is also expected to witness significant growth in the Golf Launch Monitor market due to the increasing adoption of golf as a sport and the surge in disposable income in countries like China, India, and Japan. As for the expected market share of the Golf Launch Monitor market in different regions, North America is expected to hold a dominant market share of around 40-45%. Europe is expected to hold around 30-35% of the market share, while the Asia Pacific region is anticipated to hold around 20-25% of the market share.

The global Golf Launch Monitor Market is highly competitive and characterized by intense rivalry among leading players. The companies operating in this market focus on developing innovative products to cater to the increasing demands of customers. Some of the key players operating in the global golf launch monitor market include GOLFZON, Full Swing Golf, SG-Golf, Okongolf, SkyTrak, AboutGolf, TrackMan, Bravo, Foresight Sports, T-UP, TruGolf, Optishot, and Greenjoy.

Sales revenue figures of some of the above-listed companies are:

- TrackMan: \$43.4 million (2019)
- Foresight Sports: \$70 million (estimated)
- SkyTrak: \$10 million (estimated)

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The Cordless Electric Hair Clippers Market is expected to grow from USD 421.30 Million in 2022 to USD 633.50 Million by 2030, at a CAGR of 6.00% during the forecast period. Cordless Electric Hair Clippers are grooming tools used for haircuts, beard trimming, and other personal grooming needs. The market for Cordless Electric Hair Clippers is witnessing significant growth due to factors such as the increasing popularity of facial hair and the rise in the number of professional barbershops and salons. The target market for Cordless Electric Hair Clippers includes individuals with a preference for DIY grooming, professional barbers, and salons. The major factors driving revenue growth for the Cordless Electric Hair Clippers market include the convenience and portability of cordless clippers. Cordless clippers can be used without being tethered to a power outlet, providing greater flexibility and ease of use. The increasing awareness of personal grooming and the growing demand for stylized haircuts and beard trimming are also driving the market growth. Furthermore, advancements in technology have led to the development of more efficient and effective Cordless Electric Hair Clippers, which are appealing to consumers.

Asia Pacific is expected to emerge as the fastest-growing region in the cordless electric hair

clippers market due to the increasing per capita income, rising awareness among consumers about personal grooming, and the growing trend of facial hair styling among men. The expected market share of the cordless electric hair clippers market in different regions are as follows:

- North America: 35-40%
- Europe: 25-30%
- Asia Pacific: 30-35%
- Rest of the World: 5-10%

Wahl Clipper Corporation is a leading player in the cordless electric hair clippers market, with a wide range of products aimed at professional and home users. Braun GmbH, a subsidiary of Procter & Gamble, is another major player in the market with a range of innovative grooming products. Andis Company offers a broad range of clipper and trimmer products, including cordless electric hair clippers.

BaByliss is a leading player in the cordless electric hair clippers market and offers a wide range of hair clippers, trimmers, and styling tools. Remington Products also offers a range of grooming products, including hair clippers, trimmers, and shavers. Panasonic, Philips Norelco, and Oster are other major players in the market.

Chinese players such as Zhejiang Paiter, Shanghai Flyco, Hatteker, SKEY, Limural, and Sminiker are also growing their market presence with a range of affordable and innovative cordless electric hair clippers. These companies leverage advanced technology and innovation to offer better products and achieve customer satisfaction.

Wahl Clipper Corporation reported a revenue of \$110 million in 2020, while Remington Products reported a revenue of \$98 million in the same year. Philips Norelco, reported a revenue of \$88 million in the same year

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