Market Analysis: Frying Pan Market, Interdental Brush Market, Soft Contact Lenses Market forecasted for 2023-2030

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SEATTLE, WASHINGTON, USA, July 12, 2023 /EINPresswire.com/ -- The Frying Pan Market is expected to grow from USD 1.00 Billion in 2022 to USD 1.50 Billion by 2030, at a CAGR of 5.70% during the forecast period.The Frying Pan market caters to consumers looking for cookware suitable for frying various food items. The target market includes households, hotel and restaurant kitchens, and other commercial setups. The market is essentially price-sensitive, with consumers looking for reasonably priced yet high-quality frying pans. Additionally, consumers today increasingly prefer eco-friendly options, leading to a shift towards pans made from sustainable materials such as cast iron and non-stick coatings that are free of toxic chemicals.The major factors driving revenue growth in the Frying Pan market are the expanding food industry, coupled with the growing demand for non-stick and easy to clean pans. With the rise in disposable incomes and busy lifestyles, consumers are opting for products that require less manual effort. This has led to a surge in demand for non-stick pans with advanced coatings. Moreover, the market is also witnessing increased innovation in terms of design and functionality, such as handles that stay cool to the touch, and pans that can be used in the oven or dishwasher.

The common types of frying pans are:

- Aluminum
- stainless steel
- cast iron
- carbon steel

Aluminum frying pans are the most affordable and lightweight frying pans. These pans heat up quickly and are ideal for cooking dishes like pancakes and eggs. Stainless steel frying pans are highly durable and do not react with acidic foods. They can withstand high temperatures, making them suitable for searing and braising. Cast iron frying pans are naturally non-stick and distribute heat evenly. They are excellent for cooking meats and deep-frying. Carbon steel frying pans are lighter than cast iron but have similar properties. They heat up quickly and evenly and are excellent for sautéing and stir-frying. Other types of frying pans include copper and ceramic, which are gaining popularity due to their non-stick and scratch-resistant features.

Frying pans are widely used in various applications such as supermarkets, hypermarkets, retail stores, and online shopping platforms, among others. Supermarkets and hypermarkets are the major application segments for frying pans as they offer a variety of options and brands to choose from and cater to a large customer base. Retail stores also offer a wide range of options and target specific customer preferences and requirements. Online shopping platforms have also significantly increased the demand for frying pans as they provide the convenience of doorstep delivery and easy comparison of prices and features.

North America and Europe are expected to dominate the frying pan market. In North America, the market share percentage valuation is projected to be around 35%, while Europe's market share is expected to be approximately 30%. Asia-Pacific is also seen as a growing market, with a projected market share of 25%. The remaining regions, including Latin America, Middle East, and Africa, are expected to hold a relatively smaller market share. However, the exact market share percentages may vary depending on various factors, such as economic conditions, consumer preferences, and market competition.

The global frying pan market is highly competitive, with numerous companies catering to the growing demand for kitchen appliances. Some of the prominent players in this market include SEB, Meyer, NEWELL, Berndes, The Cookware Company, Neoflam, TTK Prestige, Hawkins, Le Creuset, Cinsa, BergHOFF, Fissler, Cristel, ZWILLING, Tramontina, Swiss Diamond, SKK, STONELINE, AMT Gastroguss, China ASD, Sanhe Kitchenware, Cooker King, Xianghai, and TAILONG COOKWARE.

Some of the key sales revenue figures of the companies mentioned above are:

- SEB - €4.6 billion in 2020
- NEWELL - $9.4 billion in 2020
- Berndes - €35 million in 2020
- TTK Prestige - □1,621 crore in 2020
- Hawkins - □412 crore in 2020
- Le Creuset - €227 million in 2020
- Fissler - €191 million in 2020

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The Interdental Brush Market is expected to grow from USD 239.50 Million in 2022 to USD 313.10 Million by 2030, at a CAGR of 3.91% during the forecast period.The Interdental Brush market target market primarily encompasses consumers who are conscious about their oral hygiene and are looking for a product that can eliminate plaque and debris from hard-to-reach areas. The target market mainly includes adults, particularly those with dental braces, bridges, and other orthodontic devices. Additionally, older consumers with gum problems or sensitivity issues are also potential users of interdental brushes. The market segment comprises both male and female consumers across a wide age group.The major factors driving the growth of the Interdental Brush market are the rising awareness regarding oral hygiene and increasing adoption of preventive dental care habits. Other significant factors include the increasing prevalence of dental problems, such as gingivitis and periodontitis, and a growing older population.

Europe and North America are expected to dominate the interdental brush market due to high awareness and prevalence of dental problems in these regions. The interdental brush market share in Europe is expected to hold the largest share of the market with a projected valuation of USD 919.4 million by 2026. North America is also expected to show significant growth during the forecast period with a projected market share of 29.3% by the end of 2026.The Asia Pacific region is anticipated to exhibit the highest growth rate due to rising awareness about dental health, and the increasing incidence of dental problems in countries such as China and India. The interdental brush market share in the Asia Pacific region is expected to reach USD 324.5 million by the end of 2026, with a projected growth rate of 5.6% during the forecast period.Latin America and the Middle East and Africa are expected to show moderate growth due to a lower rate of awareness and access to dental care services. The interdental brush market share in the Middle East and Africa is expected to reach USD 115.8 million by the end of 2026, with a projected growth rate of 3.5% during the forecast period.

The interdental brush market is highly competitive with numerous players offering various product options. Some of the key players in the market include Trisa, GUM (Sunstar), Tepe, Lion, Oral-B, Curaprox, Colgate, Plackers, Yawaraka, Dentek, Sang-A E-Clean, Dentalpro, Okamura, Erskine Oral Care, Wisdom, Peri-dent, Staino, Guangzhou Weimeizi, and Tandex A/S.

Sales revenue figures for some of the above-listed companies include:

- GUM (Sunstar): $2.3 billion (2019)
- Tepe: $75.2 million (2019)
- Oral-B: $6.6 billion (2019)
- Colgate: $15.7 billion (2019)

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The Soft Contact Lenses Market is expected to grow from USD 8.80 Billion in 2022 to USD 11.10 Billion by 2030, at a CAGR of 3.30% during the forecast period.The Soft Contact Lenses market is a rapidly growing segment of the overall eyewear market, driven by several key factors. Firstly, the increasing awareness of the benefits of contact lenses over traditional eyeglasses has led to a rise in demand for soft contact lenses, which are more comfortable and easy to wear than traditional rigid gas permeable lenses. Secondly, the increasing prevalence of myopia, hyperopia, presbyopia, and astigmatism has led to a larger population of people needing corrective eye wear options. Thirdly, technological advancements in materials used to manufacture soft contact lenses, such as silicone hydrogels, have made them increasingly comfortable and accessible for a larger population.The Soft Contact Lenses target market includes all individuals who require vision correction but prefer a more convenient option than traditional eyeglasses. This includes people of all ages, but primarily young adults and those who lead an active lifestyle. Additionally, there is a growing trend in the market for colored contact lenses, which are worn for cosmetic purposes rather than vision correction.

The Asia-Pacific region is expected to dominate the Soft Contact Lenses market in the coming years due to rising awareness about eye health, increasing disposable incomes, and a growing aging population. The market share percentage valuation for this region is expected to be around 30%.North America and Europe are also expected to have significant market shares, with an estimated market share percentage valuation of around 25% and 20% respectively. This is due to the high prevalence of myopia and hyperopia in these regions and the increasing adoption of corrective lenses.Latin America and the Middle East & Africa regions are expected to have a comparatively smaller market share of around 10% each due to lower awareness about eye health and limited access to advanced eye care products.

The soft contact lenses market is highly competitive with global players dominating the market due to their extensive resource base, technological advancements and the strong distribution network. The leading players in the soft contact lenses market include Johnson and Johnson Vision Care, Novartis, CooperVision, Bausch and Lomb, St.Shine Optical, Menicon, Hydron, Weicon, Bescon, Seed, Oculus, Belmore Contact, and DreamCo.

The soft contact lens market was valued at $7.5 billion in 2019, and it is expected to grow at a CAGR of 6.8% from 2020-2027. Johnson and Johnson Vision Care reported sales revenue of $4.4 billion in 2019, while CooperVision reported sales revenue of $1.8 billion in the same year. Bausch and Lomb reported sales revenue of $3.6 billion in 2019.

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Mohit Patil
Prime PR Wire
+1 951-407-0500
email us here
