

Digital Commerce Market Growth Analysis and Future Trends | USD 17.53 Trillion by 2030

The report focuses on the growth prospects, digital commerce market forecast, restraints, and digital commerce market analysis.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the [global digital commerce market](#) was estimated at \$4.21 trillion in 2020 and is anticipated to hit \$17.53 trillion by 2030, registering a CAGR of 15.1% from 2021 to 2030. The report

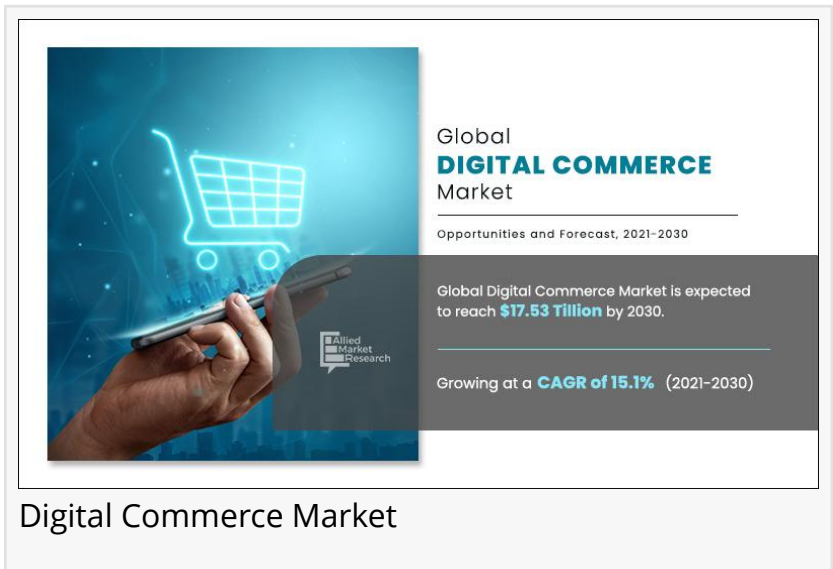
provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

Growing penetration of the Internet and smartphones, increasing usage of social media and social commerce, and advancement of multiple payment modes drive the growth of the global digital commerce market. On the other hand, online frauds and several cyber security issues restrain the growth to some extent. However, digital commerce automation and the expansion of cross-border e-commerce are expected to create lucrative opportunities in the industry.

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COVID-19 scenario-

- Huge supply chain disruptions, especially during the initial phase of the pandemic, augmented the demand for digital commerce.
- At the same time, demand for online shopping also increased significantly, which made the food & beverage, manufacturing, and logistics companies spike up their investments in automation, including the automation of supply chains. This factor impacted the global digital commerce market positively.



- This trend is quite likely to continue post-pandemic as well.

The global digital commerce market is analyzed across components, browsing methods, payment modes, business types, industry vertical, and region.

By browsing medium, the mobile/table segment held the highest market share in 2020, holding more nearly three-fifths of the global market. The same segment is also projected to manifest the fastest CAGR of 16.5% from 2021 to 2030.

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By payment mode, the digital wallets segment contributed to the major share in 2020, accounting for around two-fifths half of the global digital commerce market, and is expected to lead the trail during the forecast period. The same segment is also anticipated to cite the fastest CAGR of 17.4% from 2021 to 2030.

By region, North America held the highest market share in terms of revenue 2020, garnering more than two-fifths of the global digital commerce market. The market across Asia-Pacific, however, is expected to showcase the fastest CAGR of 17.7% throughout the forecast period. The other provinces discussed in the report Europe and LAMEA.

The key market players analyzed in the global digital commerce industry report include Best Buy, Amazon.com, Inc., JD.com, Inc., Otto GmbH & Co, Rakuten, Inc., Walmart, Inc., The Home Depot, Alibaba Group Holding Limited, Shopify, Inc., and eBay, Inc. These market players have adhered to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the digital commerce market along with the current trends and future estimations to elucidate the imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on the digital commerce market size is provided.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the digital commerce market.

- The quantitative analysis from 2020 to 2030 is provided to determine the digital commerce market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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