

Max Elmann Arazi: Drone Market Projected to Grow to \$43 Billion in 2024

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/EINPresswire.com/ -- The global drone market is expected to grow from \$14.1 billion in 2018 to over \$43 billion in 2024, at a compound annual growth rate (CAGR) of 20.5%. This growth is being driven by a number of factors, including the increasing adoption of drones in commercial applications, the development of new and more sophisticated drone technologies, and the falling prices of drones. In this regard, we spoke with the businessman [Max Elmann Arazi](#).

"One of the key drivers of growth in the drone market is the increasing adoption of drones in commercial applications. Drones are being used in a wide range of industries, including agriculture, construction, energy, and transportation. For example, drones are being used by farmers to survey their crops, by construction companies to inspect buildings, and by energy companies to monitor pipelines" commented [Max Elmann Arazi](#).

"Obviously, another factor driving growth in the drone market is the development of new and more sophisticated drone technologies. Drones are becoming increasingly capable of carrying heavier loads, flying for longer periods of time, and operating in more challenging environments. This is opening up new possibilities for the use of drones in a wider range of applications", said the executive.

"But the main driver is the falling prices of drones.. Drones are becoming more affordable, which is making them more accessible to businesses and consumers. This is leading to increased demand for drones, which is in turn driving growth in the market", commented Max Elmann.

The global drone market is expected to continue to grow in the coming years. The market is expected to reach \$55.8 billion by 2030, at a CAGR of 38.6%. This growth will be driven by the continued adoption of drones in commercial applications, the development of new drone technologies, and the falling prices of drones.



Max El Mann Arazi, directivo de Fibra Uno.



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Finally here are some of the key trends that are expected to shape the drone market in the coming years: a) The increasing adoption of drones in the enterprise sector. Drones are being used by businesses in a wide range of applications, including for inspection, delivery, and mapping. This trend is expected to continue in the coming years, as businesses look for ways to use drones to improve their operations. b) The development of new drone technologies. Drones are becoming increasingly sophisticated, with new capabilities such as autonomous

flight and collision avoidance. These new technologies are opening up new possibilities for the use of drones in a wider range of applications. c) The falling prices of drones. Drones are becoming more affordable, which is making them more accessible to businesses and consumers. This is leading to increased demand for drones, which is in turn driving growth in the market. d) The drone market is a rapidly growing and evolving market. The market is expected to continue to grow in the coming years, driven by the increasing adoption of drones in commercial applications, the development of new drone technologies, and the falling prices of drones.

Who is Max Elmann Arazi?

Max Elmann Arazi together with his brothers André and Moisés El-Mann Arazi, main shareholders of the real estate trust Fibra Uno (fibra uno owners). He is one of the leading businessmen in Latin America and is the President of the Nearshoring Committee of the Mexican Council of Businessmen.

¿Quién es Max Elmann Arazi?

Max Elmann Arazi junto con sus hermanos André y Moisés El-Mann Arazi, principales accionistas del fideicomiso inmobiliario Fibra Uno ([fibra uno dueños](#)). Es uno de los empresarios líderes en América Latina y es el Presidente del Comité de Nearshoring del Consejo Mexicano de Hombres de Negocios.

Porfirio Sanchez G

Mat INC

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