

Market Analysis: Reel for Carrier Tape Market, Weighted Blanket Market, Children Smartwatch Market for 2023-2030

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Weighted Blanket (Gravity Blanket) Market,
Children Smartwatch Market forecasted for 2023-2030*

SEATTLE, WASHINGTON, USA, July 14, 2023 /EINPresswire.com/ -- The Reel for Carrier Tape Market is expected to grow from USD 319.10 Million in 2022 to USD 449.00 Million by 2030, at a CAGR of 5.00% during the forecast period. The Reel for Carrier Tape is a vital component of the electronics industry, used for transporting and protecting electronic components during manufacturing and shipment processes. The target market for Reel for Carrier Tape includes semiconductor and electronic component manufacturers, original equipment manufacturers (OEMs), and electronics distributors. The major factors driving revenue growth in this market are the increasing demand for consumer electronics, the continuous advancements in semiconductor technology, and the growth in e-commerce and logistics industries. The latest trend in the Reel for Carrier Tape market is the adoption of eco-friendly materials for manufacturing, such as biodegradable plastics and sustainable materials. This trend is driven by the increasing global concern for environmental sustainability and reducing plastic waste. Another trend is the use of automation in the manufacturing process, which has significantly increased efficiency and reduced costs.

There are two types of reel for carrier tape such as:

- Antistatic
- Non-Antistatic

Antistatic reels have a coating that helps to prevent electrostatic discharge while handling sensitive electronic components. This type of reel is used in the production of static-sensitive devices to prevent damage that may affect their functionality. On the other hand, non-antistatic reels do not have a coating and are not suitable for use in the production of static-sensitive devices. They are commonly used in the production of less-sensitive electronics where static discharge is not a significant concern.

Reel for Carrier Tape is widely used in the electronic manufacturing industry to transport and store electronic components, such as transistors, resistors, and capacitors. The standard sizes of

the reels are 7-inch, 13-inch, and 15-inch, but other sizes are also available. These reels are made of plastic or polycarbonate materials and feature a hub that securely holds the carrier tape. The carrier tape is then wound around the hub, forming a reel that can be easily transported and stored. The reels can be loaded onto pick-and-place machines, allowing for fast and efficient assembly of electronic components onto printed circuit boards.

The Asia Pacific region is expected to dominate the Reel for Carrier Tape market, primarily driven by the growing demand for electronic products in countries like China, Japan, and South Korea. The report also suggests that the North American and European markets are expected to witness significant growth during the forecast period owing to the increased adoption of automation in the manufacturing industry. The Asia Pacific region is anticipated to hold around 40% of the global market share for Reel for Carrier Tape market in 2021, followed by North America with a market share of 25% and Europe with a market share of 20%. The remaining market share is expected to be held by other regions, including South America, the Middle East, and Africa.

The global reel for carrier tape market is highly competitive and fragmented due to the presence of a significant number of players operating in the market. The key players in the market include Advantek, U-PAK, C-Pak, Asahi Kasei, Lasertek, ROTHE, Taiwan Carrier Tape, Tek Pak, Futaba, Argosy Inc., Reel Service, and Carrier-Tech Precision.

These companies help to grow the reel-for-carrier tape market by continually innovating and developing new products that cater to the specific needs of customers in various end-use industries. Some of the key market players such as Advantek, U-PAK, and Asahi Kasei have witnessed impressive sales revenue figures in recent years, with Advantek reporting sales revenue of over \$400 million, U-PAK reporting sales revenue of around \$300 million, and Asahi Kasei reporting sales revenue of over \$400 million.

Click here for more information: <https://www.reportprime.com/reel-for-carrier-tape-r981>

The Weighted Blanket (Gravity Blanket) Market is expected to grow from USD 602.80 Million in 2022 to USD 1517.70 Million by 2030, at a CAGR of 14.10% during the forecast period. The Weighted Blanket (Gravity Blanket) is a niche product that caters to a specific target market that includes people suffering from anxiety, insomnia, ADHD, autism, and other sensory processing disorders. Additionally, anyone looking for deep pressure stimulation therapy can benefit from using this product. Its unique weight and pressure therapy helps to reduce stress levels and promote relaxation, resulting in better quality sleep. The major factors driving revenue growth in the Weighted Blanket (Gravity Blanket) market include rising awareness among people of the product's benefits, increasing mental health awareness, and a growing preference for natural and drug-free therapies. Furthermore, the increasing prevalence of sleep disorders worldwide, particularly in the United States, is also driving market growth.

North America is expected to dominate the Weighted Blanket (Gravity Blanket) market in terms

of market share and valuation. The region's high adoption of new sleep technologies and the presence of significant players in the market are driving this growth. North America is expected to hold a market share of around 50% and a valuation of approximately \$700 million by the end of 2026. Europe and Asia-Pacific are other significant regions that are expected to experience substantial growth in the weighted blanket market. The market share of Europe is expected to reach around 25%, with the market valuation being around \$350 million by the end of the forecast period. Meanwhile, Asia-Pacific is projected to have the fastest growth rate in the weighted blanket market, with a market share of approximately 20% and a market valuation of over \$280 million by 2026.

Gravity is one of the leading companies, known for its Gravity Blankets. YnM, Mosaic, SensaCalm, Simmons Bedding Company (Beautyrest), Sensory Goods, Layla Sleep, Calm Blanket, ZonLi, Bearaby, Baloo Living, Senso-Rex, Merrylife, Quility are other notable players operating in the Weighted Blanket market.

Gravity Blankets are the most popular product for Gravity, providing them with the majority of their sales revenue. YnM is another significant player with global sales revenue of \$33 million in 2020. Mosaic and Calm Blanket are also growing quickly, with Mosaic recently receiving an investment of \$2.5 million to expand its operations. Baloo Living, known for its eco-friendly weighted blankets, has seen significant growth in sales revenue of up to 280%.

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The Children Smartwatch Market is expected to grow from USD 647.10 Million in 2022 to USD 1494.30 Million by 2030, at a CAGR of 12.70% during the forecast period. The Children Smartwatch market is a growing segment characterized by the increasing use of smartwatches by parents to keep track of their children's activities, health, and safety. The target market mainly comprises parents with young children aged three to twelve years old. These parents often have busy schedules that prevent them from constantly monitoring their children, hence the use of smartwatches allows them to keep in touch with their children wherever they may be. One of the major factors driving revenue growth of the Children Smartwatch market is the increasing concern for child safety and security. Smartwatches offer features such as GPS tracking, real-time location tracking, and geo-fencing, which make it easier for parents to track their children's locations and ensure their safety. Additionally, smartwatches provide parents with easy and instant communication with their children, allowing them to stay connected at all times.

The Asia Pacific region is expected to dominate the Children Smartwatch market due to the increasing adoption of smartwatches among children and the growing awareness of physical activity and fitness. The market share percentage valuation of this region is expected to be around 35% by the end of 2027. The North American region is also expected to hold a significant share in the market with an expected market share of around 25%. The European region is expected to hold a market share of around 20%, and the rest of the world is expected to hold a market share of around 20%. The increasing demand for child safety features, technological

advancements, and the rising disposable income of parents are some factors contributing to the growth of the Children Smartwatch market in various regions.

The children smartwatch market is highly competitive and is constantly evolving. Some of the key players in this market include Imoo, Huawei, VTech Holdings, Abardeen, 360, Xiaomi, Teemo, Doki Technologies, MIMITOOU, Readboy, LG Electronics, Precise Innovation, Tencent, Omate, and Ticktalk.

The children smartwatch market is expected to grow at a CAGR of 12.70% from 2023-2030, and these companies are expected to contribute to this growth. In 2020, Xiaomi's children's smartwatch line recorded over 6 million sales, whereas Omate's X Nanoblock received the Red Dot Design award for its innovative block design.

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