

# Fish Protein Market is Anticipated to Show a Positive CAGR of 4.0% by 2026 | Apelsa Guadalajara, Aroma NZ, Bevenovo Co.

*Consumers choose fish meal as animal feed, as it improves the health and production of poultry birds.*

PORTLAND, OR, US, July 11, 2023

/EINPresswire.com/ -- Rise in demand of [Fish Protein](#) in pharmaceutical and cosmetics industry, increase in demand for organic animal feed due to growing awareness about toxic effects of chemical based animal feed products, and surge in demand for fish protein in the poultry feed industry drive the growth of the global fish protein market. On the other hand, high cost of fish protein, and low direct intake of fish-based protein impedes the growth to certain extent. However, rise in adoption of Fish Protein Hydrolyzed (FPH) collagen in nutritional cosmetics have created a number of opportunities for the key players in the industry.



Fish Protein Market

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Rise in demand for organic animal feed, and increase in demand for fish protein in the poultry feed industry are the major factors propelling the growth of the global fish protein market”

*Allied Market Research*

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The global fish proteins industry was estimated at \$3.19 billion in 2019 and is expected to hit \$4.20 billion by 2026, registering a CAGR of 4.0% from 2019 to 2026. Fish protein serves as a rich food additive, which extracted from whole fish. Three types of fish protein extracts are available in the market, which include fish protein concentrate (FPC), fish protein hydrolysate (FPH), and fish protein isolate (FPI).

Fish protein is extracted through particular fish species such as Yellowtail amberjack, Tuna, Anchovy, Coho Salmon, Trout, Snapper, Tilapia, Bluefish, Pollock, Grouper, Sardines, Mackerel,

Cod, Haddock, Flounder, Perch, and Halibut. The consumption of fish protein is witnessed to be higher in the animal feed industry, and followed by pharmaceutical and cosmetic industries.

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Aroma NZ  
Bevenovo Co  
Apelsa Guadalajara  
Mukka Seafood Industries  
BioOregon Protein Limited  
Qingdao Future Group  
Nutrifish  
New Alliance Dye Chem Pvt. Ltd  
Scanbio Marine Group  
Taian Health Chemical Co., Ltd

The report segments the global fish protein market into type, application, and region. On the basis of type, the market is divided into fish protein concentrate (FPC), fish protein hydrolysate (FPH), and fish protein isolate (FPI). The applications covered in the study include animal feed, pharmaceutical, and cosmetics. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

According to the fish protein market analysis in 2018, the fish protein concentrate segment generated the highest revenue, and is expected to remain dominant throughout the forecast period. This is attributed to increase in adoption of fish meal in the poultry industry. However, the fish protein hydrolysate (FPH) segment is expected to grow at the highest CAGR throughout the forecast period, due to increase in adoption of fish protein hydrolysate (FPH) in pharmaceutical and cosmetic industries.

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The growth of the global fish protein is majorly driven by factors such as upsurge in demand for fish meal in the livestock industry, owing to rise in awareness about toxic effects of chemical-based animal feed products. Moreover, alarming increase in prevalence of obesity and rise in fascination among youth to gain muscle mass propel the demand for fish protein. In addition, surge in incidence of poultry diseases boosts the demand for fish protein.

Europe, followed by North America held the major share in 2019-

Based on geography, Europe held the highest share in 2019, generating more than one-third of the global fish protein market. This is attributed to increasing the application of fish protein in animal feed as well as cosmetic industry. On the other hand, North America held the second

largest share in 2019, contributing to more than one-fourth of the total market share. Simultaneously, the region across Asia-Pacific would cite the fastest CAGR of 5.6% during the estimated period. This is due to the rise in awareness of fish meal as poultry feed.

In 2018, animal feed was the most prominent segment, accounting for maximum share in the global market, owing to the positive impact of fish protein on livestock. However, the cosmetic segment is expected to witness the highest growth, due to increase in use of nutricosmetics, which consist collagen that aids in reducing wrinkles and helps in skin tightening.

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Based on application, the animal feed segment contributed to nearly three-fourths of the global fish protein market revenue in 2019, and is anticipated to rule the roost during 2019–2026. This is attributed to the health benefits of fish protein in animal feed. On the other hand, the pharmaceutical segment, would showcase the fastest CAGR of 5.3% till 2026.

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[Processed Fish Market](#)

[Haddock Market](#)

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