

# Wine Market to \$ 826 Bn by 2032, Driven by Rising Demand for Premium and High-End Wines | Reports and Data

*The rise of e-commerce wine sales channels, which have made it simpler for customers to access a greater choice of wines, is another factor driving growth.*

NEW YORK, U.S, UNITED STATE, July 11, 2023 /EINPresswire.com/ -- In 2022, the worldwide [wine market](#) was valued at USD 472.9 billion, and it is anticipated to reach USD 826 billion by 2032, with

a compound annual growth rate (CAGR) of 6.4% during the forecast period. The growth of the market revenue is being driven by several factors, including the increasing demand for premium wine, the wine's popularity as a symbol of social status among consumers, and the rising consumption of wine in developing countries such as India, Brazil, and China.



Reports And Data

“

The global wine market size was USD 472.9 billion in 2022 and is expected to reach USD 826 Billion in 2032 and register a CAGR of 6.4% during the forecast period.”

*Reports and Data*

Moreover, as consumers become more health-conscious and prefer natural and healthier products, the demand for organic and natural wine is growing, which is further driving the market revenue growth. This trend is being driven by the rising demand for natural and organic wine, which is produced from grapes grown without synthetic fertilisers, pesticides, or herbicides. Additionally, organic wine is gaining popularity due to its potential health benefits, such as a lower risk of heart disease, diabetes, and stroke, associated with moderate wine consumption.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/6202>

Top Companies Operating in the Global Wine Market Report:

- Constellation Brands Inc.
- E. & J. Gallo Winery
- The Wine Group Inc.

- Treasury Wine Estates
- Pernod Ricard SA
- Diageo plc
- Brown-Forman Corporation
- Accolade Wines Holdings Australia Pty Ltd.
- Codorníu Raventós Group
- Concha y Toro

#### Major Driving Factor for Wine Market:

- Increasing demand for premium wine: Consumers are willing to pay more for high-quality wine, which has led to an increase in demand for premium wine.
- Popularity as a symbol of social status: Wine has become a symbol of social status, and its consumption is seen as a way to display sophistication and refinement.
- Rising consumption in developing economies: The consumption of wine is increasing in developing countries such as China, India, and Brazil, which is driving the growth of the global wine market.
- Growing demand for organic and natural wine: Consumers are becoming more health-conscious and prefer natural and healthier products, which has led to a rise in demand for organic and natural wine.

#### The global Wine market is segmented into:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

To read more about the report @ <https://www.reportsanddata.com/report-detail/wine-market>

#### Further market segmentation

##### Product Type Outlook (Revenue, USD Billion; 2019-2032)

- Red Wine
- White Wine
- Rose Wine
- Sparkling Wine
- Others

##### Distribution Channel Outlook (Revenue, USD Billion; 2019-2032)

- Supermarkets/Hypermarkets
- Specialty Stores
- Online Retail
- Others

Request for the Customization of the Report@ <https://www.reportsanddata.com/request-customization-form/6202>

Thank you for taking the time to read our article. The report can be tailored to the needs of the client. Please contact us for more details, and our team will tailor the report to your specific requirements.

Read More:

Orthopedic Insole Market: <https://www.reportsanddata.com/report-detail/orthopedic-insole-market>

Textured Soy Protein Market: <https://www.reportsanddata.com/report-detail/textured-soy-protein-market>

Food Processing Ingredients Market: <https://www.reportsanddata.com/report-detail/food-processing-ingredients-market>

Food Antioxidants Market: <https://www.reportsanddata.com/report-detail/food-antioxidants-market>

Electric Wheelchair Market: <https://www.reportsanddata.com/report-detail/electric-wheelchair-market>

### About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise.

John W.

Reports and Data

+1 212-710-1370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/644048355>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.