

Global Antithrombin Market to Surpass USD 791.18 Million by 2032 with a 5% CAGR | Reports and Data

The antithrombin Market value for was USD 510 million in 2022 and is expected to reach USD 791.18 million in 2032 growing at a CAGR of 5%.

NEW YORK CITY, NY, UNITED STATES, July 11, 2023 /EINPresswire.com/ -- The [Antithrombin Market](#) was USD 510 million in 2022 and is projected to reach USD 791.18 million in 2032,

growing at a CAGR of 5% during the forecast period. The market growth is driven by an increasing demand for anticoagulant therapy, a rising prevalence of thrombotic diseases, and advancements in antithrombin products. Antithrombin, a natural anticoagulant, prevents the formation of blood clots in the clotting cascade. It is used to prevent and treat thrombotic conditions such as Deep Vein Thrombosis (DVT), pulmonary embolism (PE), and stroke.

Thrombotic diseases are becoming more common due to various risk factors including obesity, smoking, diabetes, and hypertension. According to the World Health Organization (WHO), venous thromboembolism (VTE), which includes DVT and PE, affects more than 10 million people worldwide annually. The increasing prevalence of thrombotic diseases and the growing demand for antithrombin products are expected to drive market revenue growth.

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Key players in the Antithrombin Market:

- Siemens AG
- Honeywell International Inc.
- Emerson Electric Co.
- Yokogawa Electric Corporation
- ABB Ltd.
- Endress+Hauser AG



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- Krohne Messtechnik GmbH
- Azbil Corporation
- Badger Meter, Inc.
- Sage Metering, Inc.
- General Electric Company
- Sensirion AG

Antithrombin is utilized in anticoagulant therapy to prevent the formation or enlargement of blood clots, and the demand for this type of treatment is on the rise. Anticoagulant therapy is frequently administered to patients with conditions such as atrial fibrillation, pulmonary hypertension, and other cardiovascular disorders associated with thrombotic diseases. The market for antithrombin is anticipated to expand due to the increasing demand for anticoagulant therapy.

Segments Covered in the Report –

By Type Outlook-

- Human Antithrombin
- Bovine Antithrombin

By Application Outlook -

- Therapeutics
- Research

By Source Outlook -

- Blood-Derived
- Recombinant

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Strategic development:

- In August 2021, ABB Ltd. and Honeywell International Inc. announced a collaborative effort to integrate ABB's measurement and control solutions with Honeywell's automation and process control systems, creating a more comprehensive solution for their customers.
- In July 2021, Endress+Hauser AG completed the acquisition of SensAction AG, a manufacturer known for its innovative flow measurement technology utilizing surface acoustic waves. This acquisition will enhance Endress+Hauser's presence in the field of liquid analysis and

measurement technology.

- In 2020, Yokogawa Electric Corporation acquired Sensire Ltd., a Finland-based manufacturer specializing in temperature and pressure sensors. The acquisition aimed to expand Yokogawa's range of products in the industrial automation market.
- Also in 2020, Emerson Electric Co. acquired American Governor Company, a manufacturer of hydropower control systems. The acquisition was intended to strengthen Emerson's position in the power generation market.

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