

Feed Pellet Machine Market to Reach USD 191.9 million by 2031 | Insights, Trends, Forecast by 2031

Global feed pellet machine market size is projected to reach \$191.9 million by 2031, growing at a CAGR of 4.7%

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Feed Pallet Machine Market," The feed pellet machine market size was valued at \$120.20 million in 2021, and is estimated to



reach \$191.9 million by 2031, growing at a CAGR of 4.7% from 2022 to 2031.

Rise in meat consumption has increased the need for livestock production. The animal feed pellet machine market share has expanded in response to rise in global population, increase in urbanization, and increase in purchasing power of consumers. Majority of feed pellet mills are located in Asia and North America.

A feed pelletizing system is a piece of biomass molding equipment. It is used to mold pellets to make things such as flour-made cornbread and corn cakes. These tools are often selected for making animal feed pellets. Raw materials are introduced into feeder and pressed into matrix by roller, including bean pulp, maize, hay, rice husk, straw, wheat stalk, and alfalfa. Components are heated to a high temperature (between 60 and 80 degrees Celsius) as a result of high pressure and friction in the matrix. After being heated and compacted under high pressure, these materials are subsequently pressed into molds to create pellets. The pellets are quite strong after cooling.

Pellets accounted for around 60% of the feed output, and they are more common in Europe. As feed manufacturing requires more sophisticated feed pellet production equipment, the <u>feed pellet machine industry</u> is expected to experience growth in the upcoming years. Reduction in demand for processed foods and increase in demand for organic food hampers the need for feed pellet machines, restraining feed pellet machine market growth.

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The global feed pellet machine market witnessed a huge demand in Europe followed by North America & Asia-Pacific. The highest share of the Asia-Pacific market is attributed to increase in demand for feed pellet machine business.

A feed pelletizing system is a biomass molding machine which is used to make oil cakes, flour from maize, and other material. These tools are typically favored for making pellets for animal feed. Raw materials utilized are bean pulp, maize, hay, rice husk, straw, wheat stalk, and alfalfa, which are placed into the feeder and pressed into matrix by rollers.

In addition, the outbreak of COVID-19 has led to halt in logistic and manufacturing activities across the globe, which, in turn, has led to interruption of supply chain, thereby hindering growth of the feed pellet machine market. However, this situation is expected to improve as government is relaxing norms around the world for resuming business activities.

In recent years, there have been encouraging technological advancements and growth in urbanization, which is expected to offer ample opportunities for growth of the feed pellet machine market during the forecast period. Pet owners want their pets to eat as much as they do as humanization of pets grows. Presently, more than 40% of pet owners purchase premium cat or dog food. As more companies provide premium pet food products, premium packaging is necessary to safeguarding, and preserving content.

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Furthermore, pet owners, nowadays, are more concerned about diet of their pets. Change from pet "ownership" to "parenting" has been identified as the primary driver for industry expansion. For instance, according to recent research from the American Pet Products Association (APPA), the entire U.S. pet sector expenditure in 2020 is \$99.0 billion, with \$38 billion spent on pet food and treats.

Furthermore, rise in consumer awareness regards importance of a balanced diet for overall

health of pets has compelled consumers to seek out higher-quality food, which is expected to fuel expansion of the feed pellet machine market. Rise in demand for organic food over processed food is expected restrain the market growth. Moreover, increase in automation in food pellet machine is expected to offer lots of opportunities for the market growth during the forecast period.

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