

# New Guyana Oilfield Service Company Established to Build Capacity, Consolidating a Journey That Began in 2016

*Strategic move creates a pure Guyanese oilfield company, divesting the various partnerships and investments of parent company, TOTALTEC Oilfield Services*

GEORGETOWN, GUYANA, July 11, 2023 /EINPresswire.com/ -- Lars Mangal, the founder of TOTALTEC Oilfield Services Limited (TOSL), is proud to announce the establishment of a Guyanese company, formed from the energy services portion of TOSL. This strategic move creates [a pure Guyanese oilfield services company](#), while at the same time, divesting the various partnerships and investments of TOSL.



Aerial view of Guyana Shore Base Inc. and adjacent TOTALTEC facilities

The new company, TOTALTEC Inc. (TOTALTEC), will be exclusively focused on energy services, demonstrating the commitment and vision of Lars Mangal to build local capacity, drive growth, innovate, and establish service offerings within the Guyanese energy sector. The consolidation of the service businesses under the new company will facilitate streamlined operations, improved efficiency, and increased synergies across the organization.

TOTALTEC is focused on a range of specialized solutions tailored to the unique requirements of the rapidly growing Guyanese energy sector. These services include infrastructure development, workforce management, supply chain logistics, training, specialized engineering and consultancy services.

TOTALTEC CEO Lars Mangal expressed his excitement about this new chapter in the company's journey, which began in 2016.

"Establishing TOTALTEC to consolidate our service businesses is a strategic move that aligns with our long-term growth strategy," said Mangal. "We are committed to providing exceptional services, building capacity, promoting local content, and contributing to the sustainable



Establishing TOTALTEC to consolidate our service businesses is a strategic move that aligns with our long-term strategy of growth and building capacity in Guyana," said CEO Lars Mangal."

*Lars Mangal*

development of Guyana's energy sector."

With this acquisition, TOTALTEC is positioned to capitalize on the increasing opportunities in Guyana's energy sector. Said Mangal, "The company remains dedicated to upholding the highest standards of safety, efficiency, and environmental stewardship, while fostering partnerships and collaborations that benefit the local community and drive socio-economic progress."

For more information about TOTALTEC and its comprehensive range of oilfield services, please visit

<https://www.totaltec-os.com/> or email [info@totaltec-os.com](mailto:info@totaltec-os.com) .

#### About TOTALTEC Inc.:

TOTALTEC Inc. is a majority Guyanese owned and operated company focused on the success of the energy industry in Guyana for the benefit of the country, its people, and partner companies. It does this through a focus on services and partnerships that both add value and build capacity. Services include infrastructure development, workforce management, supply chain logistics, training, specialized engineering and consultancy services. Qualified and motivated Guyanese develop through the TOTALTEC Academy, where more than 2,500 have been trained to international standards. Partnerships prioritize products and services that are starting points to grow from, creating Guyanese led companies, for example Jaguar Oilfield Services. Facilities include multi-client offices/shop/lab fabrication, open yards and storage areas. The TOTALTEC 96% Guyanese workforce includes 6 nationalities with more than 160 years of international oilfield experience. <https://www.totaltec-os.com/>

Lars Mangal

TOTALTEC Inc.

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