

Doctoral Research On The Role of Internal Audit On Microfinancing Institutions in Uganda

Loans Support to Small and Mediumsized Firms in Uganda by Microfinancing Institutions and the Internal Audit **Function**

ZUG, SWITZERLAND, July 12, 2023 /EINPresswire.com/ -- Monarch is happy to announce doctoral research addressing the critical role of internal audit within microfinancing institutions in Uganda to ensure high quality and good governance. The research is being carried-out by Ms. Dorothy



The Role of Internal Audit In Microfinance in Uganda

Kiyaga Nseka, <u>Doctor of Business Administration</u> student at <u>Monarch Business School</u> <u>Switzerland</u>. Interested researchers and parties are encouraged to contact Ms. Nseka through Monarch.



Ensuring good governance within Financial Institutions in Uganda is critical in maintaining a healthy microfinance industry that promotes economic development and well-being for all citizens."

Dorothy Kiyaga Nseka

About The Research:

Microfinance institutions provide financial assistance to the underprivileged worldwide to finance their small businesses. Microfinance institutions in Uganda are essential in providing loans to support small and mediumsized firms that employ a large portion of the country's workforce. Microfinance institutions lose clients annually due to poor governance oversight. Since they lend to most of Uganda's economically active population, governance oversight issues could put the financial industry and economy at risk. Research has yet to examine the importance of internal audit in the governance of

regulated Tier 4 microfinance institutions in Uganda. In response, the contemplated research examines the above through a multi-disciplinary focus on internal audit, corporate governance, and microfinance theories. The research investigates the role of internal audit on the governance of regulated Tier 4 MFIs in Uganda and attempts to construct a new development framework that may inform recommendations to institutionalize internal audit among regulated Tier 4 MFIs.

About The Researcher:

Ms. Dorothy Kiyaga Nseka is a Doctor of Business Administration Candidate at Monarch Business School Switzerland. She holds a M.Sc. in Finance & Accounting and a Diploma in Business Studies from Makarere University in Kampala. She is also a Certified Public Accountant of Kenya. Professionally, she holds the position of Chief Audit Executive at the Housing Finance Bank Ltd. She is a Member of the Audit Committee on Local Government for the Eastern B Region under the Ministry of Finance, Planning and Economic Development. She is also a Member of the Audit Committee for Makarere University. She sits as a Council Member at the Institute of Corporate Governance of Uganda and is an Expert on the Audit Committee for the Insurance Regulatory Authority of Uganda. She is also currently serving as Treasurer at the Institute of Internal Auditors of Uganda. She is also certified in Risk Management with ISO 31000 and has completed the CEO Apprenticeship Programme, the Executive Leadership Programme and the Senior Managers Leadership Development programme with Strathmore Business School Uganda.

About Monarch Business School Switzerland:

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