

India Ceiling Fan Market Anticipated to Reach 47.5 Million Units By 2028 | Industry CAGR of 2.3%

A ceiling fan is a mechanical system that is electronically powered and suspended from a ceiling to circulate air.

BROOKLYN, NY, UNITED STATES, July 12, 2023 /EINPresswire.com/ -- The latest report published by IMARC Group, titled "India Ceiling Fan Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028," offers a comprehensive analysis of the industry, which comprises insights on [ceiling fan industry share in India](#). The report also includes competitor and regional analysis, and contemporary advancements in the market. The India ceiling fan market size reached 41.2 Million Units in 2022. Looking forward, IMARC Group expects the market to reach 47.5 Million Units by 2028, exhibiting a growth rate (CAGR) of 2.3% during 2023-2028.

What are ceiling fan?

A ceiling fan is a mechanical device that is suspended from the ceiling of a room and is used to circulate air within the space. It typically consists of a motorized unit with two or more rotating blades or paddles which are angled to create airflow as they rotate and create a cooling effect. When the motor is turned on, it spins the blades, which then move through the air. As the blades move, they create a pressure difference, causing air to circulate in the room. Ceiling fans are typically mounted on the ceiling using a downrod or flush mount, allowing them to be positioned at an optimal height for air circulation.

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What are the growth prospects and trends in the India ceiling fan industry?

The market is majorly driven by the considerable rise in residential and commercial construction, requiring efficient air circulation systems. This can be attributed to the rapid urbanization in the country. In line with this, the inflating disposable income of the Indian middle class is leading to an increased demand for home appliances, including ceiling fans. Additionally, the rising affordability and low operational costs of ceiling fans are resulting in a higher product among the price-conscious consumers, thereby impelling the market growth. Moreover, continual technological advancements in ceiling fans, such as remote controls, adjustable speed settings,

and smart connectivity is creating a positive outlook for the market.

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India Ceiling Fan Market Segmentation:

Our report has categorized the market based on region, product type, fan size, distribution channel and end use.

Breakup by Product Type:

- Standard Fan
- Decorative Fan
- High Speed Fan
- Energy Saving Fan
- Others

Breakup by Fan Size:

- Small
- Medium
- Large

Breakup by Distribution Channel:

- Offline
- Online

Breakup by End Use:

- Residential
- Commercial
- Industrial

Breakup by Region:

- North India
- West and Central India
- South India
- East India

Key highlights of the report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis

- Value Chain
- Comprehensive Mapping of the Competitive Landscape

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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