

Global Potassium Carbonate Market Size, Growth Prospects, Comparative Analysis, Trends and Forecasts, 2023 – 2031

Global Potassium Carbonate Market (Revenue & Volume) Insights; A Report by Absolute Markets Insights

HOUSTON, TEXAS, UNITED STATES, July 12, 2023 /EINPresswire.com/ -- Potassium carbonate can be produced through several methods. One common method involves reacting potassium hydroxide (KOH) with carbon dioxide (CO2) in a process known as the Solvay process. Additionally, it can be obtained from the purification of wood ashes or from other potassium salts. Factors



influencing the potassium carbonate market include raw material availability, production capacity, government regulations, technological advancements, and evolving consumer preferences. The market is also influenced by price fluctuations of raw materials and competition from alternative products. In terms of revenue, the global potassium carbonate market is projected to reach US\$ 2.89 Bn by 2031 Growing With A CAGR of 5.01% from 2023 to 2031.

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The distribution of potassium carbonate market occurs through both direct and indirect channels. Direct distribution involves the manufacturer or producer of potassium carbonate selling the product directly to the end customers or users. This can be done through their own sales force, e-commerce platforms, or company-owned retail outlets. Indirect distribution involves the use of intermediaries or third-party channels to distribute potassium carbonate from manufacturers to end customers. Indirect distribution offers several advantages, including wider market reach, established distribution networks, access to diverse customer segments, and logistical support.

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Potassium carbonate finds applications in a wide range of industries and products. Here are some of the common uses of potassium carbonate market across various sectors:

- Soaps, Detergents & Cleaning Products: Potassium carbonate is used in laundry detergents and automatic dishwasher detergents as a water softener and pH regulator. It helps in removing mineral deposits and improving cleaning efficiency.
- Agrochemicals: Potassium carbonate is utilized in the production of agrochemicals and fertilizers. It serves as a source of potassium, an essential nutrient for plant growth and development.
- Fertilizers: Potassium carbonate is used as a potassium fertilizer, providing crops with the necessary nutrients for healthy growth and improved yield.
- Food & Beverage Processing: Potassium carbonate has limited applications in the food and beverage industry. It can be used as a pH regulator, buffering agent, and firming agent in certain food products.
- Personal Care Products: Potassium carbonate is occasionally used in the formulation of personal care products such as cosmetics, toiletries, and hair care products. It can act as a pH adjuster or stabilizer.
- Glass: Potassium carbonate plays a crucial role in the glass industry. It acts as a flux, reducing the melting point of silica and facilitating the formation of glass. It improves the durability, transparency, and strength of glass products.

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Global Potassium Carbonate Market Participants

- o AGC Inc
- o American Elements
- o Church & Dwight Co., Inc.
- o Esseco UK Limited
- o Evonik Industries AG
- o KoreChem, Inc.
- o MADHAV CHEMICALS
- o Occidental Petroleum Corporation
- o Otto Chemie Pvt. Ltd.
- o Shandong Qinglei environmental science and technology Co.,Ltd
- o SreeRayalaseema Alkalies & Allied Chemicals Ltd
- o UNID
- o Vynova Group
- o Wentong Potassium Salt Group Co.,Ltd.
- o Zhejiang Dayang Biotech Group Co., Ltd.
- o Other Market Participants

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Global Potassium Carbonate Market Segmentation

Absolute Markets Insights has segmented the global potassium carbonate market on the basis of form, end use, distribution channel, region further across 29 countries:

Global Potassium Carbonate Market Product Form Outlook (Revenue & Volume, USD Million & Million Units, 2015 - 2031)

- o Granules
- o Powder
- o Solutions

Global Potassium Carbonate Market End Use Outlook (Revenue & Volume, USD Million & Million Units, 2015 - 2031)

- o Soaps, Detergents & Cleaning Products
- o Agrochemicals
- o Fertilizers
- o Food & Beverage Processing
- o Personal Care Products
- o Glass
- o Dyes & Inks
- o Fire Suppression Products
- o Water Treatment
- o Pharmaceuticals
- o Others

Global Potassium Carbonate Market Distribution Channel Outlook (Revenue & Volume, USD Million & Million Units, 2015 - 2031)

- o Direct
- o Indirect

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Global Potassium Carbonate Market Regional Outlook (Revenue & Volume, USD Million & Million Units, 2015 - 2031)

- o North America (U.S., Canada, Mexico, Rest of North America)
- o Europe (France, The UK, Spain, Germany, Italy, Nordic Countries (Denmark, Finland, Iceland, Sweden, Norway), Benelux Union (Belgium, The Netherlands, Luxembourg), Rest of Europe)
- o Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific)
- o Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- o Latin America (Brazil, Argentina, Rest of Latin America)

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