

# Green Building Materials - Global Market Analysis Report 2023-2028

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BROOKLYN, NY, UNITED STATES, July 12, 2023 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "[Green Building Materials Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028.](#)" The study provides a detailed analysis of the industry, including the global green building materials market share, size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



Green Building Materials - Global Market Analysis Report

How big is the green building materials market?

The global green building materials market size reached US\$ 312.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 562.7 Billion by 2028, exhibiting a growth rate (CAGR) of 10.1% during 2023-2028.

What are green building materials?

Green building materials, also known as sustainable building materials, are products and materials used in the construction and operation of buildings with a focus on minimizing their environmental impact and promoting sustainability. They are carefully selected based on their energy efficiency, resource conservation, and eco-friendly attributes. They include various products, such as recycled or reclaimed materials, renewable resources, low VOC (Volatile Organic Compounds) products, and energy-efficient systems. Recycled materials, like reclaimed wood or recycled metal, reduce the demand for new raw materials and divert waste from landfills. Renewable resources, such as bamboo or cork, are rapidly replenished and have a

lower carbon footprint than traditional materials. Low VOC products, such as paints and adhesives, release fewer harmful chemicals, improving indoor air quality. Energy-efficient systems, such as insulation, windows, and HVAC (Heating, Ventilation, and Air Conditioning), help reduce energy consumption and minimize the building's carbon footprint. By incorporating green building materials, projects can achieve various benefits, including reduced energy consumption, lower greenhouse gas emissions, improved indoor air quality, and better overall sustainability. Additionally, using green building materials often aligns with certification programs such as LEED (Leadership in Energy and Environmental Design), which recognize and promote sustainable building practices. As a result, green building materials find extensive applications in insulation, roofing, framing, interior finishing, and exterior siding across the globe.

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### Current Trends Shaping the Green Building Materials Market

The global green building materials market is primarily driven by the increasing awareness about environmental sustainability and the need to mitigate the impacts of climate change. Moreover, the implementation of strict environmental regulations by governments and regulatory bodies of various countries promoting sustainable construction practices has accelerated the adoption of eco-friendly materials. Additionally, green building materials, such as energy-efficient insulation, solar panels, and smart windows, help achieve energy savings and contribute to sustainable building practices. In line with this, the surging emphasis on energy efficiency and the need to reduce carbon emissions have catalyzed market growth. Besides this, the rising consumer awareness and preferences for healthier and greener living spaces are propelling market growth as people are increasingly seeking homes and buildings constructed with sustainable materials that promote better indoor air quality and occupant health. Additionally, the availability of certifications and rating systems like LEED (Leadership in Energy and Environmental Design) and BREEAM (Building Research Establishment Environmental Assessment Method) is incentivizing the use of green building materials by offering recognition and financial benefits to projects that meet sustainable criteria, representing another major growth-inducing factor. Along with this, numerous advancements in technology and innovation, including the development of new and improved green building materials, are another major growth-inducing factor. Furthermore, companies are investing in research and development (R&D) to create materials that are more sustainable, durable, and cost-effective, thereby contributing to market growth.

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What is included in market segmentation?

The report has segmented the market into the following categories:

## Breakup by Application:

- Insulation
- Roofing
- Framing
- Interior Finishing
- Exterior Siding
- Others

## Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

## Who are the key players operating in the industry?

The report covers the major market players including:

- Alumasc Group Plc,
- Bauder Limited
- Binderholz GmbH
- CertainTeed Corporation
- RedBuilt
- PPG Industries
- DuPont
- Forbo International SA
- Interface Inc.
- Kingspan Group plc
- Lafarge
- BASF SE
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