

Vinyl Record Market 2023 Share, Size, Growth, Trends and Forecast 2028

NEW YORK, NY, INDIA, July 12, 2023 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Vinyl Record Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028." The study provides a detailed analysis of the industry, including the global vinyl record market share, size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.

Report Highlights

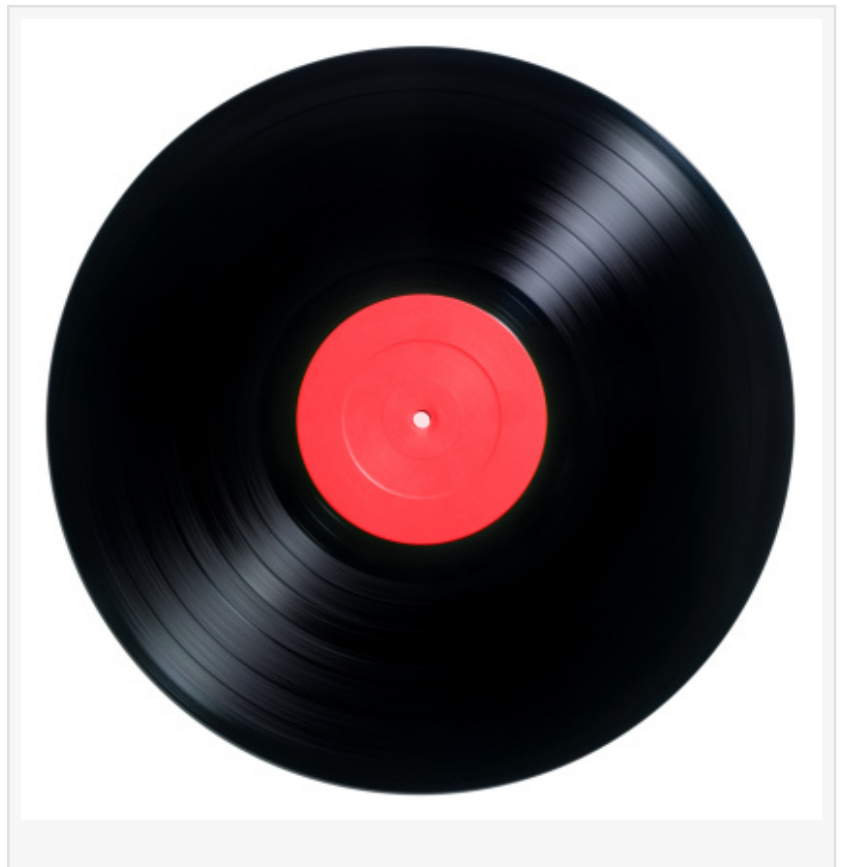
How big is the vinyl record market?

The global vinyl record market size reached US\$ 1.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.8 Billion by 2028, exhibiting a growth rate (CAGR) of 9.4% during 2023-2028.

What is vinyl record?

A vinyl record, also known as a gramophone record, refers to rotating disks that are utilized to store music. It is manufactured through various materials, such as resin shellac, aluminum, and polyvinyl chloride (PVC). It is widely available as long play (LP) and single vinyl records in different sizes, materials, speeds, and colors. It is highly collectible and offers an enhanced experience of music to consumers. As a result, it is utilized for individual and commercial purposes across the globe.

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What are the growth prospects and trends in the vinyl record industry?

At present, the rising utilization of vinyl records in concerts, shows, and music events around the world represents one of the primary factors contributing to the market growth. Besides this, the increasing demand for vinyl records among the masses, as listening to music on vinyl records offers a different experience to consumers, is strengthening the growth of the market. Apart from this, the wide availability of vinyl records through various distribution channels, such as hypermarkets, supermarkets, and online stores, is positively influencing the market. Moreover, technological advancements in vinyl records, such as enhanced disc capacity and high-definition (HD) audio quality, is bolstering the growth of the market. Furthermore, key players are introducing tailor-made art, colored versions, and patterned vinyl records to attract a wide consumer base.

The report has segmented the market on the basis of product, features, gender, age group, application, distribution channel & exports and geography.

Breakup by Product:

- LP/EP Vinyl Records
- Single Vinyl Records

Breakup by Feature:

- Colored
- Gatefold
- Picture

Breakup by Gender:

- Men
- Women

Breakup by Age Group:

- 13-17
- 18-25
- 26-35
- 36-50
- Above 50

Breakup by Application:

Private
Commercial

Breakup by Distribution Channel:

Supermarkets and Hypermarkets
Independent Retailers
Online Stores
Others

Breakup by Region:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Who are the key players operating in the industry?

GZ Media, Implant Media Pty Ltd.
Independent Record Pressing
MPO International (Aker Solutions)
Optimal Media (Brand Networks)
PrimeDisc International Limited
Quality Record Pressings
R.a.n.d.muzik Record Manufacturing
Record Industry
Pallas Group
Stereodisk LLC
United Record Pressing

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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