

Axial Flow Pump Market Size is projected to reach USD 43.9 Billion by 2032, growing at a CAGR of 4.4%

The global axial flow pump market size was USD 29.8 billion in 2022 and is expected to reach a value of USD 43.9 billion in 2032

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[/EINPresswire.com/](https://www.einpresswire.com/) -- Axial Flow Pump Market Overview



Reports And Data

The market for axial flow pumps, which are used in water and wastewater treatment facilities, is witnessing substantial growth due to various factors. In 2022, the global axial flow pump market was valued at USD 29.8 billion. It is projected to reach USD 43.9 billion by 2032, with a forecasted revenue compound annual growth rate (CAGR) of 4.4%.

The primary driver behind this market growth is the increasing demand for water and wastewater treatment facilities worldwide. Governments across the globe are making significant investments to meet the growing need for clean water, resulting from the expanding global population. Axial flow pumps play a crucial role in transporting water and wastewater through the different stages of the treatment process within these facilities. As a result, the demand for axial flow pumps is rising, leading to the market's revenue expansion.

Axial Flow Pump Market Segments

The global axial flow pump market is projected to witness significant growth during the forecast period from 2022 to 2032, with a compound annual growth rate (CAGR) of 4.4%. In 2022, the market size was valued at USD 29.8 billion, and it is anticipated to reach USD 43.9 billion by 2032. The revenue forecast for 2032 indicates a positive growth trend in the market.

The estimation and analysis of the axial flow pump market are based on historical data from 2020 to 2021. The forecast period for this study spans from 2022 to 2032. The quantitative units used in this analysis are in terms of revenue, measured in USD billion.

The report provides comprehensive coverage of various aspects of the market, including revenue forecasts, company rankings, competitive landscape, growth factors, and trends. It offers insights into the market's potential and helps stakeholders make informed decisions.

The market segments covered in the report include product type outlook, end-use outlook, and regional outlook. These segments provide a detailed analysis of the axial flow pump market, allowing for a comprehensive understanding of the market dynamics and opportunities.

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Axial Flow Pump Market: Strategic Developments

- In 2021, Sulzer Ltd. acquired Nordic Water, a Swedish water technology company. This acquisition aimed to expand Sulzer's product offerings in the water and wastewater treatment market.
- In 2020, Flowserve Corporation entered into a strategic agreement with Reliance Industries, an Indian conglomerate. The agreement aimed to provide reliable and energy-efficient pumping solutions to the petrochemical industry.
- In 2020, KSB SE & Co. KGaA acquired SISTO Armaturen S.A., a Swiss manufacturer of diaphragm valves. This acquisition aimed to expand KSB's product portfolio in the industrial valve market.
- In 2020, Xylem Inc. announced a partnership with Manchester City Football Club to raise awareness about water scarcity and promote sustainable water management practices.

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Axial Flow Pump Market: Competitive landscape

The global axial flow pump market is highly competitive, with several major players vying for market share through strategic initiatives, product innovation, and mergers & acquisitions. Some of the major companies operating in the global axial flow pump market are:

- Sulzer Ltd.
- Flowserve Corporation
- KSB SE & Co. KGaA
- Xylem Inc.
- Kirloskar Brothers Limited
- Ebara Corporation
- The Weir Group PLC
- ITT Inc.
- Grundfos Holding A/S
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