

# Food Packaging Equipment Market to Set a High Potential Growth of USD 33,148.2 million by 2031

*Food packaging equipment market includes machines used at each stage of the packaging process.*

PORTLAND, OR, US, July 12, 2023

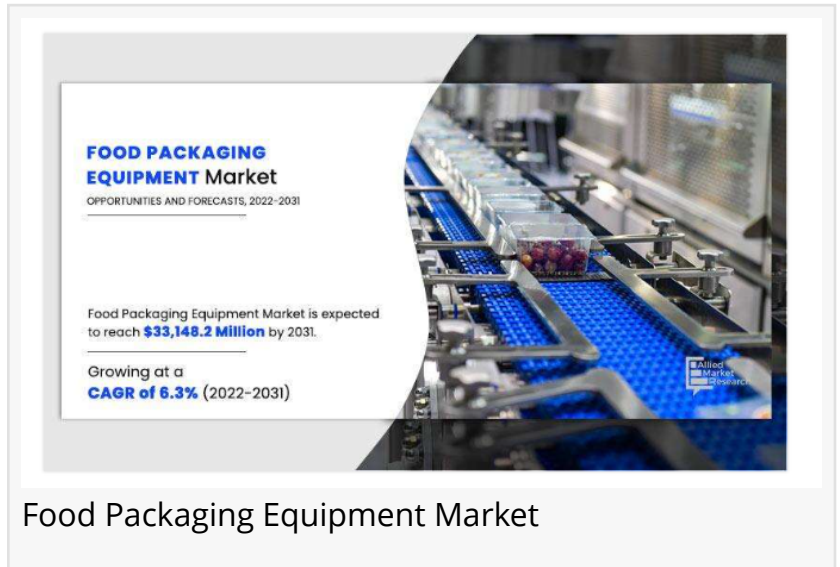
/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Food Packaging Equipment Market](#) by Equipment Type, Application, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2022-2031," The global food packaging equipment market size was valued at \$16,901.0

million in 2020, and is projected to reach \$33,148.2 million by 2031, registering a CAGR of 6.3% from 2022 to 2031. The shelf stable segment was the highest revenue contributor to the market, with \$4,209.8 million in 2020, and is estimated to reach \$7,106.9 million by 2031, with a CAGR of 4.8%.



The increased demand for ready-to-eat natural & organic food products that are very perishable encourage the packaging sector to develop innovative packaging equipment & food safety & hygiene solutions"

*Allied Market Research*



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On the basis of application, the market is divided into meat, poultry & seafood, dairy, bakery & snack, frozen, candy & confectionery, cereal & grain, perishable prepared, and shelf stable. Meat, poultry, and seafood processing equipment held the greatest percentage of the entire food processing equipment market in 2020. This segment's substantial share is mostly due to rise in demand for processed meat products, surge in urbanization &

disposable income, and customer preferences for protein-rich food products & convenience

foods.

On the basis of distribution channels, market is bifurcated into offline and online. Physical routes to market continue to be the most popular channel for purchasing food packaging equipment. Physical or offline purchases provide buyers a better chance to see and feel what the item genuinely looks like. Moreover, equipment trials are supplied by the makers to get better understanding of the food packaging equipment.

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The key players operating in the global food packaging equipment market are Arpac LLC, Bosch Packaging Technology, Coesia Group, GEA Group, IMA Group, Ishida, Multivac, Inc., Nichrome India Ltd., Omori Machinery Co. Ltd., and Oystar Holding GmbH.

The coronavirus pandemic has had a major impact on the global food packaging equipment market. The virus's unexpected emergence has prompted government officials to adopt strict lockdown restrictions and social separation techniques. The implementation of travel regulations has switched consumer focus to packaged goods and beverages for daily meals. Furthermore, the virus's spread among manufacturing workers has generated labor scarcity issues for manufacturers and production facilities, affecting packaging output. To meet industrial demand, this factor has stimulated the adoption of modern packaging equipment. Growth in packaging equipment is anticipated to be aided by increased use in the future years.

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On the basis of equipment type, the market is divided into bottling line; cartoning; case handling; closing; filling & dosing; form, fill & seal; labelling, decorating & coding; palletizing; wrapping & bundling; and others. Form, fill & seal segment is expected to be the fastest growing during the forecast period. This packaging equipment provides high packing speed and consistency. It is also economical as hand-made bags are less expensive than pre-made bags. Moreover, it increases production rate, allowing the employees to cut the amount of shifts.

Demand for ready-to-eat, dairy and other perishable products, as well as convenience food items, is expected to drive the market growth. Increased health awareness and dietary changes are projected to boost development even further. Westernization of food preferences and lifestyle in Asia-Pacific and other developing regions is expected to augment demand for these food packaging equipment market.

Rise in demand for equipment in developing countries is expected to drive the growth of the food packaging equipment market. Manufacturers' increased efforts in R&D propel the food packaging equipment market in a positive direction. The surge in demand for ready-to-eat, dairy, and other perishable products, as well as convenience food items, is expected to boost the food

packaging equipment market growth.

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The rise in food packaging equipment market demand for appealing and innovative packaging in the food industry for product differentiation; rise in consumption of processed meat, poultry, and seafood; surge in purchasing power, and preference for online grocery shopping all lead to increase in demand for packaged food, which is expected to drive the food packaging equipment market.

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