

# Laminate Flooring - Global Market Analysis Report 2023-2028

*The significant growth in the construction industry, increasing demand for eco-friendly flooring options*

BROOKLYN, NY, UNITED STATES, July 12, 2023 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Laminate Flooring Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028." The study provides a detailed analysis of the industry, including the global laminate flooring market share, size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



Laminate Flooring Market Analysis Report

What are laminate flooring?

Laminate flooring is a type of synthetic flooring material designed to mimic the appearance of natural materials such as hardwood or [stone](#). It consists of multiple layers that are fused together through a lamination process. The layers typically include a durable and transparent wear layer on top, followed by a decorative layer that contains a high-resolution image of the desired material's texture and pattern. Beneath these layers, there is a core layer produced of high-density fiberboard (HDF) or [medium-density fiberboard \(MDF\)](#), which provides stability and strength to the flooring. Finally, there is a bottom layer, often referred to as the backing layer, which adds additional support and moisture resistance. It offers several advantages, such as being cost-effective, durable, versatile, easy to install, and resistant to scratches, fading, and stains. Additionally, it is easier to maintain and clean compared to certain natural materials. As a result, laminate flooring is gaining immense popularity across the globe.

How big is the laminate flooring market?

The global laminate flooring market size reached 1,049 Million Sq. Metres in 2022. Looking forward, IMARC Group expects the market to reach 1,252 Million Sq. Metres by 2028, exhibiting a growth rate (CAGR) of 2.9% during 2023-2028.

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## Current Trends Shaping the Laminate Flooring Market

The market is primarily driven by the increasing demand for durable and low-maintenance flooring solutions. In addition, with the escalating demand for laminating flooring due to businesses and homeowners seeking flooring options that can withstand heavy foot traffic and daily wear and tear is contributing to the market growth. Its layered construction with a durable wear layer on top provides resistance against scratches, stains, and fading, making it an excellent choice for high-traffic areas such as offices, retail spaces, and residential properties. Moreover, numerous technological advancements are essential in shaping the laminate flooring market representing another major growth-inducing factor. Besides this, the development of realistic and visually appealing designs, improved printing technologies, and embossing techniques allow laminate flooring to mimic the texture, grain, and color variations of natural materials, offering customers numerous design options is accelerating the market growth.

The ability to replicate the look of high-end materials at a fraction of the cost has significantly contributed to the market growth and consumer preference for laminate flooring. Along with this, the growing focus on sustainability and eco-friendly practices is also driving the demand for laminate flooring. Also, the growing environmental awareness encouraged consumers to seek environmentally conscious options propelling the market growth. Furthermore, the introduction of eco-friendly laminate flooring options, often manufactured from recycled materials and utilizing sustainable production processes, reduces the impact on the environment, creating a positive market outlook. Additionally, the easy availability of eco-friendly laminate flooring appeals to individuals who prioritize sustainability and want to make responsible choices for their flooring needs, augmenting the market growth globally.

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What is included in market segmentation?

The report has segmented the market into the following categories:

Breakup by Type:

- HDF Laminates
- MDF Laminates

Breakup by Sector:

- Residential
- Commercial

Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Who are the key players operating in the industry?

The report covers the major market players including:

- Mohawk Industries, Inc.
- Tarkett SA
- Armstrong World Industries, Inc.
- Shaw Industries, Inc.
- Mannington Mills, Inc.
- Beaulieu International Group

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