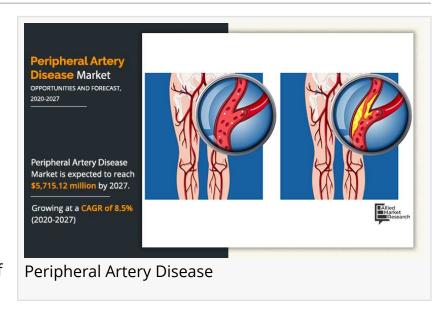


Peripheral Artery Disease Market Size Revenue to Cross USD 5.71 billion Globally, by 2027 at 8.5 % CAGR

growth of the global market is attributed to the increase in a number of patients suffering from cardiac diseases, and diabetes, and rise in aging population.

PORTLAND, OREGON, UNITED STATES, July 13, 2023 /EINPresswire.com/ -- Peripheral artery disease is characterized by the build of plaque in arteries carrying blood form heart to legs, arms, and other limbs. Peripheral artery disease also increases the risk of other peripheral disorders such as heart attack, coronary heart disease, stroke, and ischemic attack.



Allied Market Research published a report, titled, "Peripheral Artery Disease Market by Type (Peripheral Angioplasty Balloons, Peripheral Stents, Peripheral Catheters, Inferior Vena Cava (IVC) Filters, Plaque Modification Devices, Hemodynamic Flow Alteration Devices, and Peripheral Accessories): Global Opportunity Analysis and Industry Forecast, 2020–2027." According to the report, the Peripheral Artery Disease Market size surpassed USD 3.52 billion in 2019 and is estimated to grow at USD 5.71 billion by 2027, registering a CAGR of 8.5% from 2020 to 2027

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

00000-00 00000000

• Many health governing bodies have circulated guidelines regarding operating PDA during the Covid-19 pandemic. The American College of Surgeons (ACS) released guidelines for triage of vascular surgery patients. These guidelines suggest that non-emergency peripheral vascular

procedures should be postponed.

- In many regions that have been affected considerably by the pandemic, government directives or hospital guidelines have restricted vascular procedures to life or limb salvaging cases only.
- "Production interruptions of PAD devices and delays in procedures from hospitals due to COVID-19 pandemic is expected to effect the growth of Peripheral Artery Disease Market."

Emergence of advanced interventional products, enhanced healthcare infrastructure in developing nations, and supportive insurance and reimbursement policies drive the growth of the global peripheral artery disease market. However, strict approval process for stents hinders the market growth. On the other hand, untapped potential in developing nations create new opportunities in the coming years.

- Abbott Laboratories
- Boston Scientific Corporation
- Cook Medical
- · Cardinal Health, Inc.
- Becton, Dickinson and Company
- Terumo Corporation
- Koninklijke Philips N.V
- AngioDynamics, Inc.
- BIOTRONIK
- B. Braun Melsungen AG

Based on type, the peripheral stents segment contributed to the largest market share, holding nearly two-fifths of the total share of the global peripheral artery disease market in 2019, and is expected to maintain its highest contribution during the forecast period. This is attributed to technological innovations leading to development of bio-engineered stents, dual therapy stents, and EPC capture stents. However, the plaque modification devices segment is expected to grow at the largest CAGR of 9.5% from 2020 to 2027. This is due to necessity of these devices while ballooning of arteries fail.

Based on region, North America accounted for the highest share in terms of revenue, contributing to nearly two-fifths of the global peripheral artery disease market in 2019, and will maintain its lead position during the forecast period. This is due to changes in lifestyle habits

such as unhealthy dietary habits, smoking, excessive alcohol consumption, and lack of physical activity of people in the region. However, Asia-Pacific is expected to grow at the highest CAGR of 9.4% from 2020 to 2027, owing to expansion of healthcare budgets, rise in disposable income, and surge in demand for technologically advanced devices.

0000000 000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/4315

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Peripheral Artery Disease Market analysis from 2021 to 2031 to identify the prevailing Peripheral Artery Disease Market
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the resuscitation devices market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- · How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
 (U.S., Canada, Mexico)
- Europe (Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific
 (Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Contact Details:

David Correa USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022 help@alliedmarketresearch.com

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa Allied Analytics LLP 1 800-792-5285 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/644349602

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.