

Preclinical CRO Market Size (US\$ 8.7 Bn), Growth Rate, Trends Analysis, and Opportunities 2023-2028

The study provides a detailed analysis of the industry, including the preclinical CRO market share, size, trends, and growth forecasts.

BROOKLYN, NEW YORK, UNITED STATES, July 14, 2023

/EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Preclinical CRO Market: Global Market Size, Trends, and Growth Forecasts 2023-2028." The study provides a detailed analysis of the industry,



including the [preclinical CRO market share](#), size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.

How Big is the Preclinical CRO Market?

The global preclinical CRO market size reached US\$ 5.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.7 Billion by 2028, exhibiting a growth rate (CAGR) of 7.7% during 2023-2028.

For more information, visit <https://www.imarcgroup.com/preclinical-cro-market/requestsampl>

What is Preclinical CRO?

A preclinical contract research organization (CRO) refers to a support center, which provides expertise in research and development (R&D). It ensures that a therapeutic gadget or medication is successfully developed and sheltered before being launched in the market. In addition to this,

preclinical CRO offers services that assist in clearing a pharmaceutical item through animal testing and advancing it to the clinical phase. It also provides critical studies to the restorative workforce, various industries, researchers, legislative contacts, etc., for assessing drug efficacy and safety in animal models and completing investigational new drug (IND) filing studies.

What are the Growth Prospects and Trends in the Preclinical CRO Market?

The escalating demand for effective drugs and healthcare devices, on account of rising prevalence of chronic diseases, including cardiovascular diseases (CVDs), cancer, diabetes, etc., is primarily driving the preclinical CRO market. Additionally, preclinical CRO offers several end-to-end services, such as toxicology testing, immunization trials, bio-identity study, etc., which are also catalyzing the market growth. Apart from this, continuous upgradations in drug approval processes by the Food and Drug Administration (FDA), such as evaluation of the report, monitoring investigations, design of a protocol, etc., are further augmenting the global market. Moreover, numerous technological advancements, including the development of fast approval processes to analyze patterns and identify molecular compounds for drug discovery activities, are anticipated to fuel the preclinical CRO market over the forecasted period.

□□□ □□□□ □□□□□□ □□□: <https://www.imarcgroup.com/checkout?id=3715&method=1>

Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

Who are the Key Players Operating in the Preclinical CRO Industry?

The competitive landscape of the industry has also been examined along with the profiles of the key players.

- Charles River Laboratories Inc.
- Covance Inc. (Laboratory Corporation of America Holdings)
- Eurofins Scientific
- ICON Plc
- MD Biosciences Inc. (MLM Medical Labs)
- Medpace, Parexel International Corporation
- PPD Inc.
- Wuxi AppTec.

What is Included in Market Segmentation?

The report has categorized the market based on service, end use and Region.

Breakup by Service:

- Bioanalysis and DMPK Studies
- Toxicology Testing
- Others

Breakup by End Use:

- Biopharmaceutical Companies
- Government and Academic Institutes
- Medical Device Companies

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

□□□□□ □□ □□□□□□□□ (□□% □□□□ □□□□□□□□□□□□□□):

<https://www.imarcgroup.com/request?type=report&id=3715&flag=C>

Key Highlights of The Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing

methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/644462707>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.