

Fin Fish Market Booming Worldwide with Latest Trend and Future Scope by 2025 | Cooke Fin fish Inc., Stolt Sea Farm

Factors such as increase in concern toward food security, technological advancements in the industry.

PORTLAND, OR, US, July 14, 2023 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Fin Fish Market](#) by Environment (Freshwater, Marine Water, and Brackish Water) and Fish Type (Tropical Fin Fish and Others): Global Opportunity Analysis and Industry Forecast, 2018 - 2025". According to the report, the global fin fish market accounted for \$164.8 billion in 2017 and is expected to attain \$238.5 billion by 2025, registering a CAGR of 4.5% during the forecast period, 2018-2025.



□□□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/request-sample/5227>

“

Rapid technological advancement in aquaculture and the rising demand for livestock-based protein propels the growth of the global fin fish market

”

Allied Market Research

The growth of the global fin fish market is driven by the surge in fish production to meet food supply, rise in global protein demand from livestock and fisheries, and rapid technological advancement in the field of fin fish. However, rise in water temperature and pollution significantly hinders market growth. Nonetheless, the evolution in inland fishing and the adoption of sustainable technology would provide lucrative opportunities to emerging market players in the near future.

Salmon is poised to remain the largest and fastest growing segment

By fish type, the salmon segment is not only expected to remain the largest segment throughout the forecast period but also register the highest growth rate. It is projected to occupy more than a quarter of global shares by 2025, due to the increasing use of modern fishing and fish farming techniques, i.e. intensive salmon farming using open-net cages, which is set to boost market growth in the future.

□□□□□□ □□ □□□□□□□□:

Major players in the industry have adopted strategies such as acquisition, partnership & agreement, merger, and geographical expansion, to expand their market share and increase profitability. The key player in the market include Cermaq Group AS (Mitsubishi Corporation), Cooke Fin fish Inc., Grupo Farallon Fin fish, Leroy Sea Food Group, Marine Harvest ASA, P/F Bakkafrøst, Selonda Fin fish S.A., Stolt Sea Farm, Tassal Group Limited, and Thai Union Group Public Company Limited.

Asia-Pacific to dominate the global market in the near future

Asia-Pacific is projected to occupy more than two-thirds of the global market shares by 2025. The region is also anticipated to grow at the highest CAGR of 4.6% during the forecast period, due to the development of efficient aquaculture technology to cater to a large fish consumption market.

Fresh water was the highest revenue-generating segment, accounting for a major share in 2017 in Fin Fish Market. Fresh water segment is expected to witness highest growth of 4.53% during the forecast period, followed by marine water segment at 4.74%.

□□□□□□□□-□□□□ □□□□□□ - □□□ □□□ & □□□ □□□□□□□□□□ □□% □□□□□□□□□ □□ □□□□ □□□□□□□□ :

<https://www.alliedmarketresearch.com/checkout-final/46ecddc8e8909780e30c5df5cb33c90e>

Among all the types of fish, the other segment that includes carps mackerels, sea bream, and trout generated maximum revenue in 2017. Carps, belonging to the Cyprinidae family, is a very large group of fish that is native to Asia and Europe. The hardiness and adaptability of carps has encouraged the domestication of this species globally. They are being considered as highly prized coarse fish that are difficult to hook.

LAMEA was the second largest market in terms of revenue generation, with almost one-fourth share in 2017. This region is further expected to expand at a CAGR of 4.36% during the forecast period. In North America, fin fish has ceased expanding in recent years, however, in South America it has shown strong and continuous growth, particularly in Brazil and Peru.

Technological developments in South America and some countries in South Africa are expected to increase the Fin Fish market growth in LAMEA. Moreover, rapid development in the Middle East, in terms of infrastructure and technology result in growth in the LAMEA market. However,

weak economies in Africa hamper the growth of the market in this region.

Currently, fin fish is an absolute necessity to meet the food demand and supply. This industry provides high-quality and disease-free fish by rearing fish in an environment that meets the hygiene standards. Fin fish activity is also utilized by industries to conserve the species on the verge of extinction. Moreover, advanced technology enhances the yield of fin fish. The global market is projected to witness significant growth during the forecast period, owing to increased health awareness among consumers about the intake of balanced nutrient quantities.

Request a sample report: <https://www.alliedmarketresearch.com/request-for-customization/5227>

Moreover, fin fish production is vulnerable to adverse impacts of disease and environmental conditions. Disease outbreaks in recent years have affected farmed Atlantic salmon in Chile, and in several countries in Asia, South America and Africa, resulting in partial or sometimes total loss of production.

Request a sample report: <https://www.alliedmarketresearch.com/request-for-customization/5227>

Fish Protein Market - <https://www.alliedmarketresearch.com/fish-protein-market>

Haddock Market - <https://www.alliedmarketresearch.com/haddock-market-A15850>

Canned Sardines Market - <https://www.alliedmarketresearch.com/canned-sardines-market-A07411>

Crustaceans Market - <https://www.alliedmarketresearch.com/crustaceans-market-A11170>

Request a sample report: <https://www.alliedmarketresearch.com/request-for-customization/5227>

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
1 800-792-5285
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/644489079>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.