

Variable Frequency Drives Market Size Expected To Reach \$24.55 Billion By 2027

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LONDON, GREATER LONDON, UK, July 17, 2023 /EINPresswire.com/ -- The Business Research Company's "Variable Frequency Drives Global

Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's variable frequency drives market forecast, [the variable frequency drives market size](#) is predicted to reach a value of \$24.55 Billion by 2027, rising at a significant annual growth rate of 6.9 percent through the forecast period.

The [growth in the global variable frequency drives market](#) industry is due to increasing need and government regulations for energy efficiency across various industries. Asia-Pacific region is expected to hold the largest variable frequency drives market share. Major variable frequency drives companies include Eaton Corporation, Hitachi Hi-rel Power Electronics, Rockwell Automation, Johnson Controls, Anaheim Automation, WEG, ABB, Nidec Motor Corporation.

Variable Frequency Drives Market Segments

- By Type: Ac Drives, Dc Drives, Servo Drives
- By Power Rating: Low Power Rating, Medium Power Rating, Micro Power Rating, High Power Rating
- By Application: Pumps, Fans, Compressors, Conveyors, Other Applications
- By End-user: Food And Beverages, Oil And Gas, Power Generation, Infrastructure, Other End Users
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The variable frequency drive (VFD) includes a type of motor controller that varies frequency and



voltage to drive an electric motor. These drives also can control ramp-up or ramp-down of the motor. These drives help save energy and system efficiency and most commonly used in fans, pumps, conveyors, and compressors.

Read More On The Variable Frequency Drives Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/variable-frequency-drives-global-market-report>

The Table Of Content For The Market Report Include:

1. Executive Summary
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