

# Roofing Market Advancements, Opportunities, and Future Outlook 2030

*Owing to the rise in investment in various end-user industries such as construction and infrastructure.*

PORTLAND, OR, UNITED STATES, July 14, 2023 /EINPresswire.com/ -- [Roofing Market](#) by Roofing Material (Bituminous Roofing, Metal Roofing, Tile Roofing, and Others), Roofing Type (Flat Roof, and Slope Roof), and Application (Residential, Commercial, and Industrial): Global Opportunity Analysis and Industry Forecast, 2021-

2030. The global roofing market size was valued at \$102.4 billion in 2020 and is expected to reach \$156.0 billion by 2030, growing at a CAGR of 4.3% from 2021 to 2030.

Download Sample PDF: <https://www.alliedmarketresearch.com/request-sample/1881>

Asia-Pacific generated the highest revenue in 2020, and is expected to maintain its lead, followed by North America and Europe. Roofing products witnessed a higher demand owing to longer life span, easy installation, and availability of eco-friendly roofing materials. Moreover, technological advancements such as introduction of green roofing, which protects the buildings from direct solar heat in summers and minimizes heat loss in winters through added insulation on the roof, further strengthens the roofing market growth.

In addition, surge in roofing industry in the developing countries such as India, China, and Brazil are expected to increase the demand for roofing products. However, high initial installation costs of such roofing systems hamper the roofing market growth. The impact of this factor is anticipated to reduce in future due to intense competition and technological advancements.

Make Purchase Enquiry @ <https://www.alliedmarketresearch.com/purchase-enquiry/1881>

Roofing products are used in various applications such as residential buildings, commercial buildings, and others. Commercial buildings accounted for the largest market share in the



roofing market in 2020. Increased adoption of modern roofing materials such as bitumen, tile, and metal has changed commercial construction such as industrial buildings in the last two decades. In addition, increase in migration of population in Europe has created the need for commercial construction, thereby boosting the demand for roofing products.

#### Top Players:

The key players profiled in the roofing market report include 3M Company, Atlas Roofing Corporation, BASF SE, Johns Manville, Duro-Last, Inc., E. I. Du Pont De Nemours, Inc., Owens Corning, Sika AG, Standard Industries Inc., and The Dow Chemical Company.

#### Key Findings of the Study:

- The report provides an extensive analysis of the current and emerging roofing market trends and dynamics.
- By roofing material, the bituminous segment dominated the roofing market in terms of revenue in 2020 and is projected to grow at a CAGR of 4.7% during the forecast period.
- By application, the commercial segment registered the highest growth in the roofing market in 2020.
- By region, Asia-Pacific is projected to register the highest growth rate in the coming years.
- The report provides an extensive analysis of the roofing market trends and emerging opportunities of the market.

Speak to Analyst @ <https://www.alliedmarketresearch.com/connect-to-analyst/1881>

David Correa  
Allied Analytics LLP  
1 800-792-5285  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/644491769>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.