

## Why To Choose a Self-Directed IRA

At the American IRA website, the Self-Directed IRA administration firm recently answered one of the most fundamental questions in retirement investing.

ASHEVILLE, NORTH CAROLINA, USA, July 18, 2023 /EINPresswire.com/ -- It might just be one of the most important questions some retirement



investors ask themselves: why a Self-Directed IRA? It's also the same question posed at a recent American IRA article, where the Self-Directed IRA administration firm took to its blog to explain four separate reasons investors flock to Self-Directed IRAs in specific circumstances to boost the bottom line of a retirement portfolio.

In the first reason, American IRA noted the fundamental answer for many: a Self-Directed IRA offers tax benefits. After all, self-direction simply refers to the style of investing, not a specific account type. A Self-Directed Roth IRA, for example, offers the same tax benefits as any other Roth IRA. Because of this, Self-Directed IRA investors are free to choose from the available retirement accounts that best suit their specific retirement portfolios.

The second reason dealt with the unique ability of Self-Directed IRAs to grant their investors access to a wider range of diversified asset classes. As it turns out, all retirement accounts have a wide breadth of possible investment assets, but many brokerage firms do not offer these as core services. However, working with a Self-Directed IRA custodian makes it possible for investors to use the full range of retirement options available to them. In fact, the IRS only specifically limits certain types of investments within retirement accounts—showing just how wide the range of possibilities can be for Self-Directed IRA investors.

The final two reasons in the <u>post</u> dealt with investors who have experience with a specific type of investment, as well as investors who prefer having independent accounts which are not connected to a specific place of employment. Both of these reasons help promote a style of independent investing that is appealing to Self-Directed IRA investors, who often prefer to take control of the reins of a retirement plan and handle it themselves.

For more <u>information</u> about the post, visit American IRA's website at <u>www.AmericanIRA.com</u>. Additional information is available by calling American IRA's number directly: 866-7500-IRA.

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