

# Hospitality Market [2023-2030] | Latest Trends and Outlook | Expected to Reach CAGR of 10.43%

*Objective of the Hospitality Market: Empowering Business Professionals and Fostering Innovation [Anticipating a 10.43% CAGR by 2028]*



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The objective of [Hospitality Market](#) report is to provide insights on market players like (Four Seasons Hotels & Resorts, NH Hotel Group, InterContinental Hotels Group PLC (IHG), Marriott International, Inc., Melia Hotels International, Hilton, AccorHotels, Shangri-La Hotels & Resorts, Wyndham Hotel Group, Hyatt Hotels Corporation, The Cheesecake Factory, Jin Jiang International Hotel Management Co. Ltd., Kimpton Hotels & Restaurants) in this field, assisting them in evaluating their business strategies. The report covers market segmentation by major market vendors, types, applications/end users, and geography (North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America). It aims to help readers understand the market in depth.

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TOP COMPANIES/MANUFACTURERS Dominating the Global Hospitality Market are listed below:

Four Seasons Hotels & Resorts  
NH Hotel Group  
InterContinental Hotels Group PLC (IHG)  
Marriott International, Inc.  
Melia Hotels International  
Hilton  
AccorHotels

Shangri-La Hotels & Resorts  
Wyndham Hotel Group  
Hyatt Hotels Corporation  
The Cheesecake Factory  
Jin Jiang International Hotel Management Co. Ltd.  
Kimpton Hotels & Restaurants

Hospitality , also known as hostels a, are commercial establishments that provide security, comfort and a short-term rest or sleeping space. The hotel industry covers accommodation and catering services. It includes businesses that provide accommodation, prepare meals, snacks and drinks for immediate consumption. It includes accommodation and food service agencies because these two activities are usually combined in the same institution.

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Industry leaders seeking a thorough understanding of the overall market scenario will find this wealth of information invaluable. The report equips them with the necessary knowledge to make informed decisions, adapt strategies, and seize opportunities in the market.

Key Features:

Global Hospitality market size and forecasts, in consumption value ( Million), sales quantity (Units), and average selling prices (USD/Unit), 2018-2030

Global Hospitality market size and forecasts by region and country, in consumption value (Million), sales quantity (Units), and average selling prices (USD/Unit), 2018-2030

Global Hospitality market size and forecasts, by Type and by Application, in consumption value ( Million), sales quantity (Units), and average selling prices (USD/Unit), 2018-2030

Global Hospitality market shares of main players, shipments in revenue ( Million), sales quantity (Units), and ASP (USD/Unit), 2018-2023

The reports will be useful in answering the following questions:

1. How big is the global Hospitality market?
2. What is the demand of the global Hospitality market?
3. What is the year over year growth of the global Hospitality market?
4. What is the production and production value of the global Hospitality market?
5. Who are the key producers in the global Hospitality market?

## 6. What are the growth factors driving the market demand?

### Description about Hospitality Market:

The global Hospitality market size was valued at USD 4409780.0 million in 2022 and is expected to expand at a CAGR of 10.43% during the forecast period, reaching USD 7997647.2 million by 2028.

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Based on TYPE, the Hospitality market from 2023 to 2030 is primarily split into:

- Accommodation Services
- Food & Beverages Services
- Other

Based on applications, the Hospitality market from 2023 to 2030 covers:

- Individual
- Business

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### Highlights of The Hospitality Market Report:

Key offerings from the Global Hospitality Market Report:

Market Size Estimates: Hospitality market size estimation in terms of value and sales volume from 2018-2030

Market Trends and Dynamics: Hospitality market drivers, opportunities, challenges, and risks

Macro-economy and Regional Conflict: Influence of global inflation and Russia & Ukraine War on the Hospitality market

Segment Market Analysis: Hospitality market value and sales volume by type and by application from 2018-2030

Regional Market Analysis: Hospitality market situations and prospects in North America, Asia Pacific, Europe, Latin America, Middle East, Africa

Country-level Studies on the Hospitality Market: Revenue and sales volume of major countries in each region

Hospitality Market Competitive Landscape and Major Players: Analysis of 10-15 leading market players, sales, price, revenue, gross, gross margin, product profile and application, etc.

Trade Flow: Import and export volume of the Hospitality market in major regions.

Hospitality Industry Value Chain: Hospitality market raw materials & suppliers, manufacturing process, distributors, downstream customers

Hospitality Industry News, Policies & Regulations

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Hospitality

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

Regional Insights:

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historical data and forecast (2017-2030) of the following regions are covered in this report:

United States

Europe

China

Japan

India

Southeast Asia

Latin America

Middle East and Africa

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Some Major Points from the Table of Contents:

1 Hospitality Market Overview

2 Global Hospitality Market Landscape by Player

3 Hospitality Upstream and Downstream Analysis

4 Hospitality Manufacturing Cost Analysis

5 Market Dynamics

6 Players Profiles

7 Global Hospitality Sales and Revenue Region Wise (2017-2023)

8 Global Hospitality Sales, Revenue (Revenue), Price Trend by Type

9 Global Hospitality Market Analysis by Application

10 Global Hospitality Market Forecast (2023-2030)

11 Research Findings and Conclusion

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