

# Speed Sensor Market Size Expected To Reach \$12.53Billion By 2027

*The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032*

LONDON, GREATER LONDON, UK, July 17, 2023 /EINPresswire.com/ -- The Business Research Company's "Speed Sensor Global Market Report 2023" is a

comprehensive source of information that covers every facet of the market. As per TBRC's speed sensor market forecast, [the speed sensor market size](#) is predicted to reach a value of \$12.53 Billion by 2027, rising at a significant annual growth rate of 7.4 percent through the forecast period.

The [growth in the global speed sensor industry](#) is due to the increase in the production of vehicles. Asia-Pacific region is expected to hold the largest speed sensor market share. Major speed sensor companies include Sick AG, Petasense Inc., Allegro MicroSystems Inc., Robert Bosch GmbH, NXP Semiconductors NV, Infineon Technologies AG.

## Speed Sensor Market Segments

- By Type: Inductive Sensor, Monopolar, Bipolar, Active Sensor
- By Application: Position Sensing, Pulse Counting, Liquid and Gas Flow Meters, Speedometers, Coil Applications, Other Applications
- By End User: Aerospace and Defense, Automotive, Electronics, Healthcare, Industrial IT and Telecom, Other End-Users
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The speed sensor is an essential component for the operation of several onboard systems and allows the magnetic rotation speed to be measured to provide a voltage corresponding to the rotation speed. The speed sensor detects the rotational speed of the gears in the transmission system. Then, the sensor converts this measurement into an analog signal or a low-voltage



square wave signal and relays it to electronic control units (ECUs). It is used to measure the speed of wheel rotation of a vehicle.

Read More On The Speed Sensor Global Market Report At:

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Contact Information

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

Check out our:

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Oliver Guirdham  
The Business Research Company  
+44 20 7193 0708  
info@tbrc.info

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