

## Global Mortgage Group Facilitates Quick Property Purchase with Bridge Loan Solution

SINGAPORE, July 18, 2023 /EINPresswire.com/ -- Global Mortgage Group (GMG), a leading originator of mortgage solutions, successfully closed a time-sensitive property acquisition within a week of exercising the option to purchase. 

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The client had been a long-standing tenant of the property, but the landlord had initially shown no interest in selling. However, circumstances changed, and the landlord found themselves in need of immediate cash, leading to the decision to sell the property, which required the client to secure the necessary funds within a week.

Recognizing the urgency of the situation and understanding that a traditional bank loan would involve a lengthy



Madel Tan - Head of Singapore, GMG

process that would not meet the tight timeline, GMG proposed <u>a bridge loan solution</u> to complete the purchase. With their expertise and extensive network, Global Mortgage Group efficiently secured a bridge loan with favourable terms, <u>offering a loan-to-value (LTV) ratio of 75%</u> and an interest-only repayment structure.

The bridge loan provided the client with the necessary financing to acquire the property promptly while simultaneously affording them the flexibility to refinance into a more conventional bank loan in the future. This approach allowed the client ample time to explore suitable refinancing options that align with their long-term financial goals.

For further information about securing Bridging Loans in Singapore, please reach out to us on our website: <a href="https://bridgingloanssingapore.sg/">https://bridgingloanssingapore.sg/</a>

While Global Mortgage Group respects the privacy and confidentiality of its clients, this successful transaction demonstrates their ability to navigate complex scenarios and deliver tailored mortgage solutions that meet clients' specific needs. Their commitment to excellence, industry expertise, and extensive network of lenders positions Global Mortgage Group as a trusted partner in the mortgage market.



Singapore's Leading Bridging Loans Specialist

"We are thrilled to have facilitated this time-sensitive property acquisition for our client," said Madel Tan, Director and Head of Singapore for Global Mortgage Group. "Our team worked diligently to structure a bridge loan that provided the necessary funds within the tight timeline. We have funded more than \$160 million in bridge loans this year and continue to empower



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Global Mortgage Group provides bridge financing to a wide range of countries, including the U.S., U.K., UAE, Hong Kong, Australia, Europe, Thailand, Dubai, etc.

About Global Mortgage Group:

Global Mortgage Group is a leading mortgage originator offering an extensive range of financing options to clients

around the world. With a commitment to personalized service and innovative solutions, Global Mortgage Group aims to simplify the mortgage process, tailored to clients' specific needs, with a focus on speed and flexibility.

For further inquiries or to learn more about Global Mortgage Group's comprehensive range of mortgage solutions, please get in touch with Madel Tan, Director and Head of Singapore at, 1+65 9634 5623 or email at madel. tan gmg. asia.

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