

[Latest] Global Hair Braiding Market Size, Forecast, Analysis & Share Surpass US\$ 625.30 Million By 2032, At 3% CAGR

Global Hair Braiding Market was at US\$ 529.3 Million in 2022 and is growing to approx US\$ 625.30 Million by 2032, with a CAGR growth of 3% between 2023 and 2032

AUSTIN, TEXAS, UNITED STATES, July 17, 2023 /EINPresswire.com/ -- According to the study, The <u>Global Hair Braiding</u> <u>Market</u> was estimated at USD 529.3 Million in 2023 and is anticipated to reach around USD 625.30 Million by



2032, growing at a CAGR of roughly 3% between 2023 and 2032.

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Global Hair Braiding Market: Overview

The hair braiding market refers to the industry and market segment that focuses on the practice of braiding or plaiting hair. Hair braiding is a technique of interweaving or twisting strands of hair to create various intricate and decorative patterns.

It is a popular hairstyling method that has cultural, historical, and aesthetic significance in many regions and communities. The hair braiding market encompasses a range of activities, including professional hair braiding

services, the sale of hair braiding products and accessories, and training and education related to hair braiding techniques. This market caters to individuals who desire hair braiding services for personal styling, cultural or traditional reasons, special occasions, or fashion trends. The market for hair braiding is diverse and serves various customer segments, including individuals from different ethnicities and cultural backgrounds. Different hair types and textures may require specific techniques and products, contributing to the demand for specialized services and products within the hair braiding market.

The hair braiding market can include independent hair braiders, salons, beauty supply stores, and online retailers that offer a wide range of braiding services, products, and tools. It is influenced by fashion trends, cultural practices, and customer preferences. As with any market, the hair braiding market is subject to factors such as consumer demand, competition, regulatory requirements, and evolving styles and techniques.

Global Hair Braiding Market: Growth Drivers

Cultural Significance and Diversity: Hair braiding holds cultural significance in many communities around the world. It is deeply rooted in cultural traditions, representing heritage, identity, and beauty. The appreciation and celebration of diverse cultures and traditions contribute to the growth of the hair braiding market as individuals seek to embrace and showcase different braiding styles.

Fashion and Trends: Hair braiding is influenced by fashion trends and style preferences. Braided hairstyles are versatile and can be adapted to suit various fashion statements and individual preferences. The influence of celebrities, social media influencers, and popular culture drives the adoption of different braiding styles, spurring the growth of the market.

Increasing Emphasis on Natural Hair: The growing movement towards embracing natural hair textures has significantly impacted the hair braiding market. Many individuals with natural hair seek protective styling options like braids to maintain the health and integrity of their hair. The demand for hair braiding services and products tailored to natural hair has witnessed substantial growth.

Entrepreneurship and Small Business Opportunities: The hair braiding market provides entrepreneurial opportunities for individuals interested in the hairstyling industry. Starting a hair braiding business or working as an independent braider offers flexibility and the chance to showcase creativity and skill. The relatively low startup costs and the demand for personalized, specialized services contribute to the growth of small businesses in the hair braiding market.

Social Media and Digital Influence: The rise of social media platforms has had a significant impact on the hair braiding market. Social media influencers, hairstylists, and beauty bloggers showcase their braiding expertise, share tutorials, and inspire others with creative and intricate braided hairstyles. The accessibility and reach of social media platforms have fueled the popularity and growth of the market.

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Key Insights:

A) As per the analysis shared by our research analyst, the Global Hair Braiding Market is estimated to grow annually at a CAGR of around 3% over the forecast period (2023-2032).
B) In terms of revenue, the Global Hair Braiding Market size was valued at around USD 529.3 Million in 2023 and is projected to reach USD 625.30 Million by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.

C) The shift in Consumer Behavior: Consumer behavior changed during the pandemic, with many individuals prioritizing essential needs over discretionary services like hair braiding. The economic uncertainty and financial constraints faced by individuals reduced their willingness to spend on non-essential services, impacting the demand for hair braiding.

D) Health and Safety Considerations: The hair braiding market faced significant challenges in adapting to health and safety requirements. Close proximity and physical contact between braiders and clients raised concerns about the risk of virus transmission. Businesses had to implement strict hygiene protocols, and personal protective equipment (PPE), and adapt to new safety measures, which added operational challenges.

E) Rise of DIY and At-Home Braiding: With limited access to professional braiding services during the pandemic, individuals turned to do-it-yourself (DIY) approaches and at-home braiding. Online tutorials, social media platforms, and the availability of braiding kits and tools enabled individuals to experiment with braided hairstyles at home. This DIY trend impacted the demand for professional hair braiding services.

F) Resilience and Adaptation: Despite the challenges, many hair braiders demonstrated resilience and adapted to the changing circumstances. Some braiders offered virtual consultations, tutorials, and advice to maintain engagement with clients. Additionally, the use of online platforms for booking appointments and selling hair braiding products became crucial for businesses to survive during the pandemic.

Press Release For Global Hair Braiding Market: <u>https://www.custommarketinsights.com/press-</u> <u>releases/hair-braiding-market-size/</u>

Regional Landscape

North America: In North America, including the United States and Canada, the hair braiding market is driven by a diverse range of customers seeking various braiding styles. Urban areas with multicultural populations have a significant demand for hair braiding services, catering to different ethnicities and cultural preferences.

Europe: In Europe, the hair braiding market is influenced by cultural diversity and fashion trends. Countries with a multicultural population, such as the United Kingdom, France, Germany, and the Netherlands, have a thriving hair braiding industry. Additionally, countries with a significant African diaspora community often have a strong demand for African-inspired braiding styles. Africa: Hair braiding has deep cultural roots in many African countries and is a prominent market in regions such as West Africa (Nigeria, Ghana, Senegal), East Africa (Kenya, Tanzania, Ethiopia), and Southern Africa (South Africa, Zimbabwe). Traditional braiding techniques and styles are often passed down through generations, and the market caters to both local customers and tourists seeking authentic African braided hairstyles.

Caribbean: The Caribbean region has a vibrant hair braiding market influenced by the African diaspora and local cultural practices. Countries such as Jamaica, Trinidad and Tobago, and Barbados have a strong demand for braided hairstyles, which are often associated with cultural traditions and celebrations.

Asia-Pacific: In the Asia-Pacific region, countries such as India, Indonesia, and Malaysia have a thriving hair braiding market. Traditional braiding techniques, such as intricate Indian braids or Indonesian Bali braids, are popular among locals and tourists.

Latin America: In Latin American countries like Brazil, Mexico, and Colombia, hair braiding is deeply rooted in cultural traditions and has gained popularity as a fashionable hairstyling option. Afro-Latinx communities often seek braiding services to embrace their cultural heritage and express their personal style.

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Key Players

Hair by Kyunghee Jenna Locke Regis Qdavis Fades Vsquared Salon Black Pearl Hair Affairs Others

The Global Hair Braiding Market is segmented as follows:

By Types

French Braid Fishtail Braid Dutch Braid Others

By Application

Men Women

By Geography

North America

The USA Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia Rest of Europe

Asia Pacific

China Global India Japan South Korea Malaysia Philippines Rest of Asia-pacific

Latin America

Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa

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