

# Fermented Milk Market 2023 - By Key Players, Regional Analysis, Growth Opportunities And Outlook By 2026

The fermented milk market holds a substantial scope for the market growth. The market is currently in its growth stage

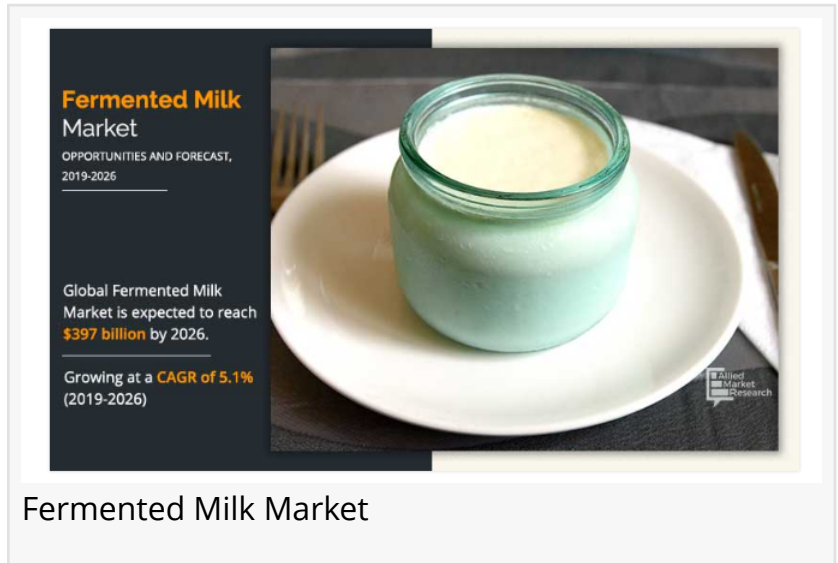
PORTLAND, OR, US, July 17, 2023 /EINPresswire.com/ -- Surge in demand for dairy beverages and products across the globe drives the growth of the global [fermented milk market](#). North America contributed the highest share in 2018, and will maintain its dominance throughout the forecast period. The bioactive protein of fermented milk helps improves the

immunity of the body, which is expected to increase the demand for fermented milk during the Covid-19 pandemic. The fermented milk market size was valued at \$264.77 billion in 2018, and is projected to reach \$396.87 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026. North America dominated the market in 2018, accounting for 36.7% of the total market share. The fermented milk market exhibits an incremental revenue opportunity of \$132.1 billion from 2019–2026.

“

Global brands such as Danone and Nestle are bringing new line of innovative dairy products in their milk products range to provide different product varieties to consumers & produce healthy solutions”

*Allied Market Research*



Fermented Milk Market

Global Fermented Milk Market is expected to reach \$397 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026.

<https://www.alliedmarketresearch.com/check-out-final/1d25c4d870f61af0b665a19f32ae739b>

Surge in demand for dairy beverages and products across the globe and growing awareness among consumers for losing weight drive the growth of the global fermented milk market. However, rise in awareness of using vegan

products is anticipated to restrain the market growth. Furthermore, increasing demand for organic yurt is expected to provide new growth opportunities during the forecast period.

□□□□□□ □□□ □□□□□□□□:

The global fermented milk market is fragmented with the presence of several market participants across various regions. The strong presence of private label brands gives a tough competition to global players. The key players operating in the global fermented milk industry include Danone, Nestle, Parmalat S.p.A., Yakult, Chobani LLC, Yoplait, Arla Foods, Muller, Britannia Industries Limited, and FrieslandCampina.

Based on type, the yogurt segment contributed to the largest share in 2018, accounting for nearly half of the total share, and is estimated to maintain its dominant position during the forecast period. However, the sour cream segment is estimated to portray the highest CAGR of 6.4% during the forecast period.

The growth in population in developing countries, such as China and India, has increased the demand for yogurt, butter, and cheese to fulfill their food requirement. This increase in population coupled with per capita income has increased the demand for dairy products, further raising the production of milk. The per capita income measures the average income earned per person in a given area (city, region, and country) in a specified year. It is used to measure a country's standard of living by dividing the area's total income by its total population. In emerging countries, per capita income is more compared to developed countries and hence, the consumption of dairy products is eventually higher.

□□□□□□□□ □□□□□□ □□□□□□□□: <https://www.alliedmarketresearch.com/request-sample/6317>

The fermented milk market is segmented on the basis of type, distribution channel, and region. By type, it is categorized into cheese, yogurt, butter, sour cream, and others. The yogurt segment was valued at \$ 130.1 billion and is expected to grow at a CAGR of 5.5% (2019–2026) to reach \$199.9 billion by 2026. The others segment is expected to be the fastest growing segment with a CAGR of 7.3% during the forecast period. The fastest growth of the others segment is attributed to the increased demand from consumers for different types of dairy products made by organic and non-dairy milk.

By distribution channel, it is categorized into specialty stores, supermarket & hypermarket, and online stores. Region wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (UK, France, Netherlands, Germany, Spain, and Rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, the United Arab Emirates, and Rest of LAMEA). Countries like Australia, the U.S., and the UK, NORDIC countries, India, China, and ASEAN countries are the largest spenders on dairy products. In addition, factors such as product availability, socio-economic status, per capita expenditure, and consumer purchasing power are responsible for the growth of fermented milk market in these regions.

Based on region, North America contributed the highest share, accounting for more than one-third of the total market share in 2018, and will maintain its dominance throughout the forecast period. However, Asia-Pacific is expected to grow at the highest CAGR of 7.1% from 2019 to 2026.

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/6317>

Goat Milk Market - <https://www.alliedmarketresearch.com/goat-milk-market>

A2 Milk Market - <https://www.alliedmarketresearch.com/a2-milk-market-A06359>

Dairy Blends Market - <https://www.alliedmarketresearch.com/dairy-blends-market-A11037>

AMR is

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Analytics LLP  
1 800-792-5285  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/644801378>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.