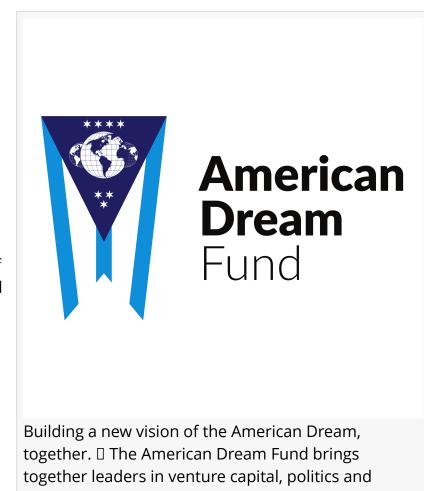


## Introducing the American Dream Fund: Investing in the Next Generation of Immigrant Founders

*Empowering Immigrant Entrepreneurs: Fueling Global Success Stories with Venture Capital Funding* 

CHICAGO, ILLINOIS, UNITED STATES OF AMERICA, July 17, 2023 /EINPresswire.com/ -- The American Dream Fund, a venture capital fund dedicated to investing in immigrant founders, is proud to announce its launch during Tech Chicago Week 2023. Led by an accomplished group of diverse partners and an advisory board of successful immigrant entrepreneurs and key stakeholders, the fund aims to drive impactful change, amplifying the potential of immigrant founders while cultivating a more vibrant and inclusive venture capital ecosystem.

The American Dream Fund will provide critical early-stage investment and will foster cross-industry relationships and facilitate vital technical, regulatory, and



government, startup immigration law, and business.

immigration legal support for immigrant founders. The fund seeks to bridge the gap between innovation and investment, addressing the underserved nature of venture capital investment opportunities for these high-potential immigrant entrepreneurs.

Recent data reveals that immigrants have founded an astounding 55% of America's unicorns (startup companies with a valuation over \$1 billion), despite comprising only <u>17% of the national</u> <u>workforce</u>. Remarkably, one-quarter of these unicorns are led by immigrant founders who arrived as international students, with their startups creating an average of 860 jobs.

The launch of the American Dream Fund comes at a time when the need for equity in venture capital (VC) funding is evident. Immigrant founders, often without a deep network of potential investors, can face significant challenges in securing VC funding. Recognizing this challenge and inspired by the early success of other like-minded, immigrant-focused funds, The American Dream Fund seeks to address this issue head-on by supporting often overlooked immigrant start-up founders and underserved markets.

"We firmly believe that by expanding access to capital and offering experienced guidance on navigating the complexities of both the immigration process and the challenges of operating a start-up business, we empower immigrant entrepreneurs to drive their startups forward and unlock their full potential," said Wolf Starr, CEO of Venture Atlas and Managing Partner of the American Dream Fund. "Our commitment is to level the playing field, ensuring immigrant entrepreneurs have equal opportunities to chase their dreams while delivering competitive returns for our investors and fostering innovation in underserved markets."

The American Dream Fund operates as a partnership between Venture Atlas, an impact-focused venture capital firm based in Columbus dedicated to supporting underrepresented communities, and Chicago-based Migrate Ventures. Migrate Ventures is led by Fiona McEntee, an award-winning immigration attorney, media personality, and author, and Colleen D. Egan, entrepreneur, investor, and CEO of the Illinois Science and Technology Coalition.

"As an immigrant and immigration attorney for over 15 years, I have advised thousands of immigrant startup founders. I've seen first-hand the incredible success they can have in the U.S. if they have access to the support they need like capital, immigration advice, and a network of experienced advisors. The American Dream Fund will provide this critical support to these innovative entrepreneurs and ultimately, America will continue to benefit from their tremendous talent," said Fiona McEntee, CEO of the American Dream Fund. "I'm beyond excited to see what we can achieve together, and I look forward to us all having a front-row seat to many more American Dreams!"

The fund is further bolstered by a team of experienced advisors, who will be chaired by Fund Partner, Nick Rathod, Founder of the State Innovation Exchange and former Special Assistant to the President and Deputy Director for Intergovernmental Affairs in the Obama White House.

The American Dream Fund is proud to join the Midwest's vibrant ecosystem of organizations and funds that champions underrepresented founders. As the third-largest city in the United States, Chicago has emerged as a leader in supporting overlooked entrepreneurs. With the launch of the American Dream Fund, the Midwest further solidifies its position as a place where early-stage immigrant founders can thrive.

The American Dream Fund is well-positioned to drive impactful change, amplify the potential of immigrant founders, and foster a more inclusive and prosperous entrepreneurial ecosystem, empowering immigrant entrepreneurs to achieve their American Dream.

###

To learn more about the American Dream Fund and its mission to empower immigrant founders, please visit americandream.vc or contact info@americandream.vc.

Patrick Locy American Dream Fund info@americandream.vc

This press release can be viewed online at: https://www.einpresswire.com/article/644834029

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.