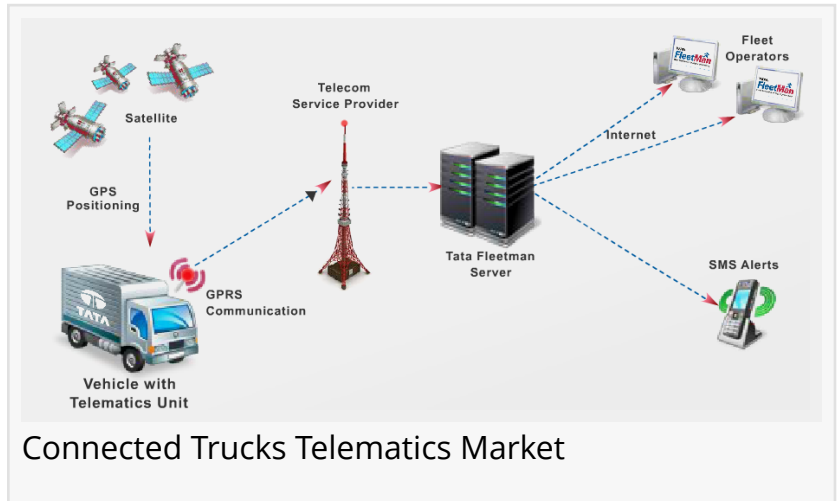


Connected Trucks Telematics: Revolutionizing the Logistics Industry for a Smarter and Safer Future

OREGAON, PORTLAND, UNITED STATES , July 17, 2023

/EINPresswire.com/ -- [Telematics system Market](#) is not just a new concept for advanced commercial vehicle operators, and is also common enough to find truck fleets decked out with little black boxes. The level of connectivity swirling around trucks, drivers, and the businesses operating them is on the rise, through telematics and other connected systems.

Telematics technology is becoming more essential in the trucking industry, and it could soon become the default standard for heavy trucks with hardware integrated, according to the experts at the Technology and Maintenance Council of American Trucking Associations in October event in Philadelphia. To do this, manufacturers must agree on a standard data network so that telematics providers ensure their software functions is in sync with all trucks.



Connected Trucks Telematics Market

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The steady expansion of the connected truck market is creating significant opportunities in commercial vehicle telematics for original equipment manufacturers, suppliers, software and analytics companies, dealers, and fleets operator. These solutions are still considered relatively expensive, and fleets have a poor understanding of telematics as part of fleet management solutions; however, the opportunity of converting massive data analytics into actionable solutions is appealing for fleets, OEMs, suppliers, and dealers to ignore.

Smartphones have altered the meaning of connectivity over time. Transporter desires to maintain contact with the outer world even while traveling. Even when connectivity has become the need of the hour, automobile manufacturers incorporating connectivity solutions into their vehicle's automobile sales. Truck operators are expecting their trucks to accomplishes numerous multiple task similar to a phone. Therefore, the connected truck telematics market is expected to

grow at a promising rate due to the rise in operator demands for staying connected 24*7 even while traveling.

Telematics is a relatively new technology. Events, such as unauthorized access to multiple truck connectivity solutions or breaking into the in-truck connectivity system can restrict the automotive telematics market. The major security concern is that hackers have access to the computer system of trucks as well as to the data that it gathers and saves. Thus, hacking threats of trucks with telematics systems is one of the factors expected to hamper the growth of the market.

The increased expenses associated with delivering connection in a vehicle are likely to limit the growth of the market. The implementation of connection solution in trucks induces additional costs for customers in the form of hardware, connectivity solutions, and telecom service charges. These additional costs bestowed upon the operator have a significant impact on the connected truck telematics market. Thus, the high installation cost of telematics systems in trucks is expected to hinder the market growth.

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- This study presents the analytical depiction of the connected trucks telematics market along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with challenges of the connected trucks telematics market.
- The current market is quantitatively analyzed to highlight the growth scenario of the connected trucks telematics market.

□The report provides a detailed connected trucks telematics market analysis based on competitive intensity and the competition that will take shape in coming years.

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