

Metal Forming Market Size Expected To Reach \$223 Billion By 2027

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LONDON, GREATER LONDON, UK, July 19, 2023 /EINPresswire.com/ -- The Business Research Company's "Metal Forming Global Market Report 2023" is



a comprehensive source of information that covers metal forming market analysis and every facet of the metal forming market research. As per TBRC's metal forming market forecast, the metal forming market size is predicted to reach a value of \$223.55 billion by 2027, rising at a significant annual growth rate of 3.8% through the forecast period.

Rise in the automotive industry is expected to propel the growth of the market going forward. Asia-Pacific is expected to hold the largest <u>metal forming market share</u>. Major players in the market include Benteler International AG, Toyota Boshoku Corporation, Magna International Inc., Hirotec Corporation, Tower International, Aisin Corporation, CIE Automotive, Bradbury Group, Formtek Moulding Solutions, Mestek Machinery, VNT Automotive GmbH, Westway Machinery, AES Automotive Company.

Metal Forming Market Segments

- 1) By Forming Type: Cold Forming, Hot Forming, Warm Forming
- 2) By Material Type: Steel, Aluminum, Magnesium, Other materials
- 3) By Technique: Roll Forming, Stretch Forming, Stamping, Deep Drawing, Hydroforming, Other Technologies
- 4) By Application: Body in White (BIW), Chassis, Closures, Other Applications
- 5) By End-User: Automotive, Transportation, Industrial Machinery, Construction, Precision Engineering, Other End-users

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This type of forming refers to the process in which metals are formed and shaped using

compressive forces to change their physical and chemical properties and achieve the desired size and shape. It is used to create metal parts and elements for a variety of industries.

Read More On The Global Market Report At:

https://www.thebusinessresearchcompany.com/report/metal-forming-global-market-report

The Table Of Content For The Market Report Include:

- 1. Executive Summary
- 2. Market Characteristics
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