

New Study: Job security beats a pay raise for U.S. STEM professionals

In its latest study 'How the STEM World Evolves' Specialist Staffing Group find that US professionals value purpose, job security, and workforce diversity.

HOUSTON, TEXAS, USA, July 19, 2023 /EINPresswire.com/ -- • 63% of STEM professionals in the U.S. agreed that keeping their current job or contract was more important to them than seeking a higher salary. Only 15% disagreed with this.

 Pay transparency remains a high priority with 86% agreeing that it is important to know that they are being paid fairly.



How the STEM World Works #STEMForward

- 90% of respondents ranked personal purpose at work as something important to them.
- Commitment to diversity and inclusion also ranks highly among STEM professionals in the USA with 74% agreeing that this was a motivation in their career the same percentage (74%) noted a desire to work for employers with diverse leadership.



Our findings show a significant shift in professional aspirations, highlighting the need for employers to adapt and cater to these evolving expectations"

Sunny Ackerman, President, Specialist Staffing Group In its latest market study 'How the STEM World Evolves', conducted with insight specialists IntelliSurvey, Specialist Staffing Group has found that Science Technology Engineering and Mathematics (STEM) professionals are seeking flexibility in work, and a sense of purpose, while pay transparency and commitments to diversity hold significant importance to STEM workers across the USA.

While pay remains important, job security and work flexibility are taking precedence. 63% of US STEM

professionals consider job retention more important than pay raises. Just 15% of respondents ranked pay as more important than job security. Additionally, a massive 80% would choose projects that keep their skills up to date over higher earnings.

Personal purpose at work is now a driver for 90% of respondents. An employer's environmental credentials or aspirations are ranked as important or very important by 70% of U.S.-based professionals. 63% stated that ability to work remotely was important for their next role.

Diversity and inclusion workforce ranks highly among US STEM professionals with 74% agreeing that this was a motivation in their career. The same percentage (74%) noted a desire to work for employers with diverse leadership.

On the launch of the study Sunny Ackerman, President, Specialist Staffing Group, said: "Our latest study 'How the STEM World Evolves' underscores that STEM professionals in the U.S. are driven by more than their paycheck. Job security reigns supreme, with 63% prioritizing their current role over seeking a higher salary. Transparency in pay is also critical, with 86% asserting its importance. An overwhelming majority, 90%, seek personal purpose at work, while 74% are motivated by diversity and inclusion in their career. Our findings show a significant shift in professional aspirations, highlighting the need for employers to adapt and cater to these evolving expectations."

On workplace wellbeing a quarter (25%) of respondents noted being more worried about their own well-being over the preceding 12 months.

Of all U.S. respondents in the 39% stated that they were likely to seek new employment, or a new contract, within the next 12 months.

Please access the full report at: How the STEM World Evolves

Notes to editors

Study methodology

The survey underpinning the How the STEM World Evolves study was conducted by IntelliSurvey, global insight and survey data specialists. There were more than 2,300 participants across the key markets of Germany, The Netherlands, USA, UK, and Japan. 501 respondents came from across the USA with 89% in permanent employment and 11% self-employed or working as contractors. The survey was carried out in April and May of 2023.

About Specialist Staffing Group

Specialist Staffing Group brings skilled people together to build the future. We are the only global STEM specialist talent partner focused on roles in Science, Technology, Engineering, and Mathematics ('STEM'), providing permanent and flexible contract talent to a diverse base of more than 8,200 clients across 14 countries.

Our Group's c.2,800 staff cover the Technology, Life Sciences, and Engineering sectors.

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