

E-Cigarette Market Outlook, Leading Manufacturers Share, Size, Growth, SWOT Analysis, Forecast Report 2023-2028

This growing preference is one of the essential drivers for the booming e-cigarette industry.

SHERIDAN, ALABAMA, UNITED STATES, July 18, 2023 /EINPresswire.com/ --

IMARC Group, a leading market research company, has recently releases report titled, “[E-Cigarette Market Outlook, Leading Manufacturers Share, Size, Growth, SWOT Analysis, Forecast Report 2023-2028](#),”

The study provides a detailed analysis of the industry, including the global [e-cigarette market growth](#), share, size, and forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



E-Cigarette Industry

Key Features of the Report:

Global Market Size and Forecast:

- Global market size in 2022: \$1.5 billion
- Global market size in 2023: \$1.8 billion
- Global market size in 2028: \$3.5 billion
- CAGR (2023-2028): 12.5%
- Regional market size in 2022: \$1.2 billion
- Regional market size in 2023: \$1.5 billion

Key Players in the Market:

E-cigarettes, also known as electronic cigarettes or vaping devices, offer a smokeless alternative to traditional tobacco smoking. These battery-powered devices vaporize a liquid solution containing nicotine, flavors, and other chemicals, providing users with a sensory experience similar to smoking without combustion and tobacco smoke. The e-cigarette market

encompasses a wide range of products, including disposable e-cigarettes, rechargeable e-cigarettes, and advanced vaporizers. As society becomes more aware of the risks associated with smoking and governments worldwide tighten regulations on tobacco products, the e-cigarette market has gained traction, presenting a dynamic landscape for innovation, product diversity, and potentially reduced harm alternatives for nicotine consumption.

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The global market is majorly driven by the increasing awareness of the harmful effects of smoking and the desire for smoking cessation. E-cigarettes are perceived as a less harmful option compared to traditional cigarettes, as they eliminate tobacco combustion and the associated toxic byproducts. Additionally, e-cigarettes offer flexibility in nicotine dosage, allowing users to gradually reduce nicotine intake and potentially quit smoking altogether, this is acting as a growth-inducing factor. Moreover, the growing trend of technological advancements and product innovations is fueling the market growth. E-cigarette manufacturers continuously introduce new devices with enhanced features, improved battery life, and customizable options, catering to the preferences of different user segments.

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The report has segmented the market into the following categories:

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- Modular E-Cigarette
- Rechargeable E-Cigarette
- Next-Generation E-Cigarette
- Disposable E-Cigarette

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- Tobacco
- Botanical
- Fruit
- Sweet
- Beverage
- Others

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- Automatic E-Cigarette
- Manual E-Cigarette

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- Speciality E-Cig Shops
- Online
- Supermarkets and Hypermarkets
- Tobacconist
- Others

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- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

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The report covers the major market players including:

- Philip Morris International Inc.
- Altria Group
- British American Tobacco p.l.c.
- Japan Tobacco Inc.
- Imperial Brands PLC
- International Vapor Group
- Nicotek, LLC
- NJOY, LLC
- Reynolds American Inc
- VMR Products LLC
- MCIG Inc.
- ITC Limited
- J Well France

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If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

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