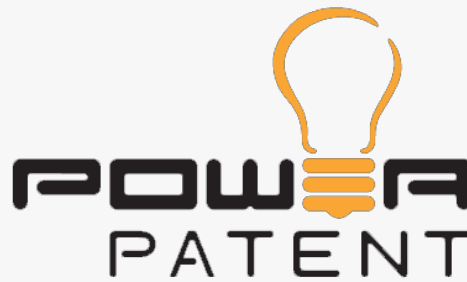


Silicon Valley SBDC Accelerates PowerPatent's Commercial Success

Silicon Valley SBDC connects entrepreneurs with tools and knowledge for growth, and expects incredible impact from PowerPatent on the tech or startup community.

SAN JOSE, CALIFORNIA, US, July 20, 2023 /EINPresswire.com/ -- The Silicon Valley Small Business Development Center (www.SVSBDC.org), a leading provider of comprehensive support services for startups and small businesses, is proud to showcase one of the startups it assisted: PowerPatent Inc.



PowerPatent Logo

SVSBDC empowers entrepreneurs and innovators in the Silicon Valley region by offering a tailored program focused on financial modeling, sales mentoring, marketing and SEO guidance, and assistance in Small Business Innovation Research (SBIR) application.

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Silicon Valley SBDC congratulates PowerPatent on its success in reaching the market within four months of joining SVSBDC. PowerPatent embodies the agility and adaptiveness typical of our clients!”

Edgar Ceron

PowerPatent is a generative AI provider of legaltech solutions that has been working with SVSBDC for four months. PowerPatent received substantial help from Silicon Valley SBDC's [Startup Assistance](#) Program that includes:

Financial Modeling: A team of experienced financial analysts will work closely with startups to develop robust financial models, enabling them to make informed decisions, attract investors, and effectively manage their financial resources.

Sales Mentoring: Seasoned sales professionals will mentor entrepreneurs, equipping them with

essential sales strategies and techniques to maximize revenue generation and drive business growth.

Marketing and SEO Guidance: Startups will receive personalized marketing and SEO advice from industry experts, helping them build a strong online presence, reach their target audience, and establish a competitive edge.

SBIR Application Support: SVSBDC will guide eligible startups through the complex process of applying for Small Business Innovation Research (SBIR) grants, increasing their chances of securing funding for innovative research and development projects.

PowerPatent plays a pivotal role in helping startup companies supported by the Silicon Valley SBDC build valuable intellectual property (IP) protection, which in turn leads to increased company valuation. PowerPatent and its [law firm](#) partners contribute to this process with:

- *Comprehensive IP Strategy: PowerPatent and its law firm partners work closely with startup companies to develop a comprehensive IP strategy tailored to their unique innovations and business goals. This involves identifying potential patentable inventions, trade secrets, trademarks, and copyrights that are crucial to the company's competitive advantage.

- *[Patent](#) Research and Filing: PowerPatent and its partners conduct thorough patent research to ensure that the startup's inventions are novel and not already patented. They assist in preparing and filing patent applications, guiding startups through the complex and often daunting patenting process.

- *Protection from Infringement: PowerPatent and its law firm partners help startups analyze their products or services to ensure they do not infringe on existing patents held by other companies. This proactive approach prevents legal disputes and potential damages that could arise from infringement claims.

- *Defensive Patenting: In some cases, PowerPatent and its law firm partners may advise startups to pursue defensive patenting strategies. This involves acquiring patents not only to protect their own innovations but also to deter potential competitors from entering the market.

- *IP Portfolio Management: PowerPatent assists in identifying and procuring the startup's IP portfolio, ensuring that it remains up-to-date and aligned with the company's evolving business objectives. Our law firm partners help startups prioritize which inventions to patent and when to



file additional applications.

***Leveraging IP for Business Growth:** PowerPatent's rapid first-to-file invention disclosure process guides startups in using their IP assets strategically to drive business growth. This may include licensing their technology to generate additional revenue streams or using IP as a valuable bargaining chip in potential partnerships or funding negotiations.

***Increasing Investor Confidence:** A strong and well-protected IP portfolio enhances a tech company or startup's credibility and attractiveness to potential investors. Investors are more likely to view the startup as having a sustainable competitive advantage and a higher potential for returns on investment.

***Valuation Impact:** Building valuable IP protection has a direct impact on the tech company or startup's valuation during investment rounds or acquisition discussions. Tech companies or startups with robust IP protection are perceived as having a stronger market position and greater long-term potential, leading to higher valuation and better negotiation leverage.

***Mitigating Risks:** PowerPatent's law firm partners help tech companies or startups mitigate the risks associated with IP infringement claims or disputes, which can be costly and detrimental to a company's reputation. By proactively protecting their IP, startups reduce the likelihood of encountering legal challenges.

***Long-Term Asset:** Intellectual property can become a significant long-term asset for the tech company or startup, even beyond the initial growth stages. Well-protected IP can provide ongoing competitive advantages, allowing the company to maintain its market position and continue growing.

PowerPatent utilizes a specialized process to generate long invention disclosures for inventors, streamlining the process and providing valuable assistance to lawyers in easily reviewing the disclosures. Here's an overview of how PowerPatent achieves this:

Interactive Questionnaire and Collaboration: PowerPatent's platform provides inventors with an interactive questionnaire designed to extract all relevant information about their invention. This questionnaire guides inventors through the disclosure process, helping them articulate key aspects of their invention in detail. Additionally, the platform allows for collaboration between inventors and other team members, ensuring all stakeholders can contribute their insights.

Structured and Comprehensive Format: The generated invention disclosures follow a structured and comprehensive format, capturing critical details such as the problem the invention addresses, the novel features, the technical specifications, and potential use cases. By adhering to a consistent format, the disclosures become easier for lawyers and patent examiners to understand and evaluate.

Support for Multiple Media Types: PowerPatent's platform allows inventors to include multiple media types, such as images, videos, and diagrams, to better illustrate their inventions. This multimedia approach enhances the clarity of the disclosures, enabling lawyers to grasp complex concepts with greater ease. Videos are subsequently rendered as static images to meet patent format requirements.

Legal Language and Terminology: As inventors may not always be familiar with legal language and terminology, PowerPatent's platform helps them restate their ideas into clear and legally sound language.

Automated Diagnostics and Validation: Once the inventor completes the disclosure questionnaire, PowerPatent employs advanced algorithms and diagnostics to validate the disclosure's completeness and accuracy. This automated process helps identify potential gaps or errors, enabling inventors to make necessary revisions before submission.

Easy-to-Use Tools for Lawyers: The structured format and comprehensive nature of the disclosure make it easier for lawyers to review and assess the invention. PowerPatent's platform includes tools specifically designed for legal professionals to navigate the disclosure efficiently, saving time and effort during the evaluation process.

Collaborative Workflow: PowerPatent's platform facilitates seamless collaboration between inventors, lawyers, and any other stakeholders involved in the patenting process. This streamlined workflow ensures that everyone is on the same page, reducing the chance of misunderstandings and unnecessary delays.

By leveraging an interactive and structured approach, combined with automated diagnostics, PowerPatent helps inventors produce comprehensive and accurate invention disclosures. These disclosures are designed to be easily understood by lawyers and patent examiners, ultimately expediting the patent application process and increasing the likelihood of successful patent grants.

For lawyers, generating first drafts from claims and drawings is a crucial step in the patent application process. It involves converting the technical information provided in the abstract/summary of the invention and drawings into a comprehensive and legally sound patent application. Here's an overview of how lawyers can accomplish this with PowerPatent:

Understanding the Invention: The first step for lawyers is to thoroughly understand the invention described in the invention disclosure and drawings. They must grasp the technical details, innovative aspects, and the problem the invention aims to solve. Most lawyers then draft claims that are provided as input to PowerPatent.

Interpreting the Drawings: Patent drawings provide visual representations of the invention. Lawyers analyze these drawings to gain a clearer understanding of the invention's structure,

design, and how different components interact.

Comprehensive Description: Based on the analysis of the claims and drawings, PowerPatent acts as a co-pilot with the lawyer and generate a first draft with a detailed description of the invention. This section includes a clear and concise explanation of how the invention works, its components, and the technical principles behind its operation.

Supporting Evidence: Lawyers include any relevant data, experimental results, or technical evidence that supports the novelty and inventiveness of the invention. This evidence strengthens the patent application and can help overcome potential challenges during the examination process.

Legal Language and Terminology: PowerPatent ensures that the first drafts are written in clear legal language and terminology. They translate the technical information into appropriate legal terms while adhering to patent law requirements.

Incorporating Claims Limitations: The claims define the scope of the patent protection. Lawyers ensure that the description in the first draft aligns with the specific limitations set forth in the claims, ensuring consistency and accuracy.

Specification of Variations: If the invention can be implemented in various ways or has alternative embodiments, PowerPatent can help lawyers describe these variations in the draft to provide a broader scope of protection.

Review and Revision: After generating the first draft, lawyers carefully review and revise the document to check for any inconsistencies, errors, or omissions. They also ensure that the patent application meets the relevant legal requirements and is ready for submission.

Collaboration with Inventors: Throughout the drafting process, lawyers collaborate with the inventors to verify technical details and confirm the accuracy of the representation of the invention.

Generating first drafts from claims and drawings requires a deep understanding of both technical and legal aspects. PowerPatent expands the claims, typically consisting of multiple elements, into the description, thus each element must be clearly and accurately represented in the draft. In this way, PowerPatent acts as a co-pilot for patent agents and lawyers in converting technical information into a well-structured and legally enforceable patent application, protecting the inventors' innovations and ideas.

PowerPatent's comprehensive suite of services and tools is designed to support companies of all sizes, from startups to public tech companies. Its versatile offerings cater to the unique needs and challenges faced by businesses at various stages of their growth and development. Implications for innovative companies from startups to public companies include:

Streamlined Patenting Process: PowerPatent's interactive platform simplifies the invention disclosure process for inventors. By providing an easy-to-use questionnaire and guiding inventors through the steps, PowerPatent reduces the complexity and time required to create a comprehensive disclosure.

Comprehensive and Accurate Disclosures: PowerPatent's diagnostics and structured format help inventors produce detailed and accurate invention disclosures. This ensures that all essential information is captured, improving the quality and reliability of the patent application.

Legal Support and Clarity: Inventors may not be well-versed in legal language and requirements for patent applications. PowerPatent's platform offers legal support and helps translate technical information into clear and legally sound language, ensuring that the application meets patent law standards.

Enhanced Collaboration: The platform allows for collaboration between inventors and other team members, facilitating the sharing of insights and expertise. This collaborative workflow ensures that all stakeholders are involved in the patenting process, leading to better-informed disclosures.

Increased Chances of Patent Approval: By providing inventors and their lawyers with comprehensive and well-structured disclosures, PowerPatent increases the likelihood of a successful patent grant. High-quality patent applications are more likely to withstand examination and obtain valuable patent protection.

Implications for Lawyers may include:

Efficient Review and Evaluation: PowerPatent generates detailed and standardized invention disclosures, making it easier and more efficient for lawyers to review and evaluate patent applications. The structured format allows lawyers to quickly grasp the invention's technical aspects and legal significance.

Time Savings: The platform's automated diagnostics and validation processes reduce the need for extensive manual review and corrections, saving lawyers time during the patent drafting phase.

Improved Collaboration with Inventors: PowerPatent's collaborative features facilitate seamless communication with inventors. Lawyers can work closely with inventors to clarify technical details, resolve issues, and ensure the disclosure accurately represents the invention.

Enhanced Patent Quality: By providing inventors with comprehensive guidance, PowerPatent helps improve the overall quality of patent applications. Higher-quality patents are more likely to withstand legal challenges and provide stronger protection for clients' inventions.

Integration with Existing Legal Systems: PowerPatent's ability to integrate with existing legal systems and patent databases streamlines the patent prosecution process. This integration enhances the efficiency of legal review and management of patent applications.

Increased Client Satisfaction: With PowerPatent's support, lawyers can offer their clients a more streamlined and efficient patenting process. This can lead to higher client satisfaction and strengthen the lawyer-client relationship.

Overall, PowerPatent brings substantial benefits to both inventors and lawyers. For inventors, the platform simplifies the patenting process, increases the chances of successful patent grants, and ensures comprehensive and accurate disclosures. For lawyers, PowerPatent improves efficiency, enhances collaboration with inventors, and ultimately leads to higher-quality patent applications. PowerPatent's specialized support in IP protection empowers Silicon Valley SBDC tech companies or startup companies to safeguard their innovations, enhance their market position, attract investment, and ultimately increase their overall valuation as they progress toward becoming successful and sustainable businesses.

"We are thrilled to collaborate with PowerPatent in this groundbreaking initiative," said Edgar Ceron, Executive Director of the Silicon Valley SBDC and PowerPatent.com. "This partnership represents a significant milestone in our mission to accelerate startup success in Silicon Valley. By providing comprehensive support in IP as well as financial modeling, sales, marketing, and SBIR application, we are empowering entrepreneurs to transform their visions into thriving businesses."

The Silicon Valley SBDC has always been committed to fostering the growth of local businesses by providing them with the necessary resources and expertise to thrive in a competitive market. By joining forces with PowerPatent, the SBDC aims to elevate the level of IP support offered to startups, enabling them to achieve sustainable success.

PowerPatent's CEO, Bao Tran, shared the company's enthusiasm for the partnership, stating, "At PowerPatent, we believe that startups are the backbone of innovation and progress. Through this collaboration with the Silicon Valley SBDC, we are committed to equipping entrepreneurs with the tools and knowledge they need to achieve protectible growth using the IP system. Together with our lawyer partners, we look forward to witnessing the incredible impact these tech companies or startups will have on the local economy and beyond."

Startups and small business owners interested in benefiting from this comprehensive IP support program can find more information on the Silicon Valley SBDC website (www.svsbdc.org) or by contacting PowerPatent directly at info@powerpatent.com.

About Silicon Valley SBDC:

The Silicon Valley Small Business Development Center (SBDC) is a leading resource for

entrepreneurs and small business owners in the Silicon Valley region. Their mission is to provide expert guidance, training, and support to help businesses thrive in a competitive market.

About PowerPatent:

PowerPatent is a renowned provider of comprehensive generative AI legal software for law firms and companies alike. With a team of industry experts, PowerPatent empowers lawyers and entrepreneurs with the necessary tools and knowledge to succeed in the ever-changing IP landscape.

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