

Suture Anchors Market: Advancing Soft Tissue Repair in Orthopedics (Expected to Reach \$899.4 Million By 2031)

By Material: Suture anchors market is segregated into bio-composite suture anchor, peek suture anchor/ biostable and others.

PORTLAND, OREGON, UNITED STATES, July 20, 2023 /EINPresswire.com/ -- The [Suture Anchors Market](#) has witnessed substantial growth in recent years, driven by the increasing prevalence of sports injuries and orthopedic conditions requiring soft tissue repair.

Suture anchors are medical devices used in arthroscopic and open surgeries to anchor sutures securely to bone, facilitating the reattachment of tendons or ligaments. These anchors offer advantages such as improved fixation strength, reduced surgical time, and enhanced postoperative outcomes. As advancements in material science and surgical techniques continue, suture anchors are becoming more versatile, catering to a broader range of applications, including rotator cuff repairs, labral repairs, and ligament reconstructions. The global suture anchors market size was valued at \$572.5 million in 2021, and is projected to reach \$899.4 million by 2031, growing at a CAGR of 4.6% from 2022 to 2031.

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- Discovery and development of suture anchors product slowed down during pandemic however did not stop.
- Non-essential surgical procedures took a potential backlog, owing to rapidly rising COVID-19 cases; only selective emergency surgeries were performed.

In addition to sports injuries, the aging global population and rising incidences of degenerative



joint diseases contribute to the increasing demand for suture anchors. The market is witnessing a shift towards biodegradable and absorbable anchors, minimizing the need for anchor removal in certain cases, and reducing the risk of implant-associated complications. Moreover, technological innovations, such as the introduction of all-suture anchors and knotless anchors, have further simplified surgical procedures and improved patient comfort. As orthopedic procedures continue to evolve, the Suture Anchors Market is expected to experience sustained growth, driven by advancements in surgical techniques and an increasing focus on improving patient outcomes and postoperative recovery.

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- Johnson and Johnson,
- Anika Therapeutics Inc.,
- Paragon 28, Inc,
- Stryker Corporation,
- Zimmer Biomet Holdings, Inc.,
- Arthrex, Inc.,
- Ossio Inc.,
- Medtronic plc,
- Smith & Nephew plc,
- CONMED Corporation

Additionally, market leaders are focusing on adopting strategies to increase the availability and usage of suture anchor products in developing economies. Also, experts from leading companies believe that as the geriatric population increases, the number of athletes and sportsmen are more prone to muscle injuries such as strains and sprains that cause demand for suture anchor products which promotes the growth of the market.

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The Suture Anchors Market report provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

- North America (USA and Canada)

- Europe (UK, Germany, France and the rest of Europe)
- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)
- Middle East and Africa (GCC and rest of the Middle East and Africa)

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Q1. What is the total market value of Suture Anchors Market report?

Q2. Which are the top companies hold the market share in Suture Anchors Market?

Q3. Which is the most influencing segment growing in the Suture Anchors Market report?

Q4. What would be forecast period in the market report?

Q5. What is the market value of Suture Anchors Market in 2020?

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