

Air Cooler Market Booms Valued at USD 8.76B in 2022, Set to Soar to USD 14.8B by 2032 with 6% CAGR | Reports and Data

Air Coolers Market was valued at USD 8.76 billion in 2022 and is expected to reach USD 14.8 billion in 2032 growing at a CAGR of 6% during the forecast period.

NEW YORK CITY, NEW YORK, UNITED STATE, July 20, 2023 /

EINPresswire.com/ -- The [Air Coolers](#)

[Market](#) has witnessed substantial growth, with its value reaching USD

8.76 billion in 2022 and projected to escalate to USD 14.8 billion by 2032, reflecting a promising CAGR of 6% during the forecast period. This remarkable expansion can be attributed to the surging demand for cooling solutions across diverse industries, including residential, commercial, and industrial sectors. Air coolers have emerged as a preferred choice for consumers due to their cost-effectiveness, energy efficiency, and environmental friendliness.

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The utilization of water as a coolant in air coolers and their reduced energy consumption in comparison to traditional air conditioning systems have fueled their popularity. Customers find these features highly appealing, as they not only offer effective cooling solutions but also contribute to environmental preservation by reducing greenhouse gas emissions and overall energy consumption.

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In addition to the aforementioned factors, the increasing need for energy-efficient cooling options has further driven the air cooler market's expansion. Modern consumers are becoming increasingly conscious of the importance of sustainable practices and are actively seeking

products that align with their economic and environmental values. As a result, air cooler manufacturers have been successful in meeting these demands by offering a greener and more economical cooling alternative.

Top Leading Players in Air Coolers Market:

Symphony Limited, Havells India Limited, Bajaj Electricals Limited, Kenstar Appliances Limited, Voltas Limited, Usha International Limited, Crompton Greaves Consumer Electricals Limited, Honeywell International Inc, Blue Star Limited, Lloyd Electric and Engineering Limited

Driving Factors and Restrain of Air Coolers Market:

Driving Factors:

1. **Increasing Demand for Energy-Efficient Cooling Solutions:** One of the primary drivers for the air coolers market is the rising demand for energy-efficient cooling systems. As consumers become more environmentally conscious and seek to reduce their carbon footprint, they are opting for cooling solutions that consume less energy and are eco-friendly. Air coolers, with their lower energy consumption compared to traditional air conditioners, fit this requirement and are thus witnessing increased adoption.
2. **Cost-Effectiveness and Lower Operational Costs:** Air coolers are generally more cost-effective than traditional air conditioning systems. Their initial purchase costs are lower, and they also have reduced operational expenses, as they do not rely on refrigerants or compressors. This affordability makes air coolers an attractive option for both residential and commercial consumers, driving market growth.
3. **Expanding Applications Across Various Industries:** The demand for air coolers has extended beyond residential settings to commercial and industrial sectors. These cooling systems are now being utilized in offices, warehouses, manufacturing facilities, and other commercial spaces. The versatility of air coolers in catering to diverse cooling requirements has contributed to the market's expansion.

Restraints:

1. **Climate Limitations:** While air coolers are highly effective in dry and arid climates, they may not be as efficient in areas with high humidity levels. In regions with significant humidity, the cooling capacity of air coolers can be compromised, limiting their effectiveness. This climate dependence can restrain their widespread adoption in certain geographical locations.
2. **Limited Cooling Capacity:** Compared to traditional air conditioning systems, air coolers have a relatively lower cooling capacity. In extremely hot weather conditions, their ability to provide sufficient cooling may be challenged, potentially leading some consumers to opt for more

powerful cooling alternatives.

3. Seasonal Demand Fluctuations: The demand for air coolers often experiences fluctuations based on the seasonal variations in temperature. The market sees heightened demand during the hot summer months, but sales may decline during cooler seasons. Such seasonal patterns can affect the overall growth trajectory of the air cooler market.

Air Coolers Market Segmentation:

By Product Type Outlook-

- Portable
- Desert
- Personal
- Others

By End-use Outlook-

- Commercial
- Residential

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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